

Annexure-B
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bharat Earth Movers LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee C Ltd A/c through Reliance Growth Fund, scheme of Reliance Mutual Fund Contact Address: Reliance Mutual Fund One India Bulls Centre- Tower One 11 th & 12 th Floor, Jupiter Mills Compound, Elphinestone Road, Mumbai – 400013, Tel:022-30994600/4614/4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India ltd The Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/ capital wherever applicable	% w. r. t. total diluted voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	2,945,248	7.0723%	7.0723%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2,945,248	7.0723%	7.0723%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	20,000	0.048%	0.048%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	20,000	0.048%	0.048%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,965,248	7.1203%	7.1203%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			



holding in each category) after acquisition.			
Total (a+b+c)	2,965,248	7.1203%	7.1203%
6. Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 24, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 416,445,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 416,445,000		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	₹ 416,445,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC..

Signature of the Authorized Signatory



Muneesh Surt
Head- Legal, Secretarial & Compliance



Place: Mumbai
Date: January 27, 2012