

**BRADY & MORRIS ENGG. COMPANY LIMITED**

Registered Office :  
'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011**

(Rs. In Lacs)

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED (AUDITED)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	(a) Net Sales/Income from Operations	1,013.47	816.62	625.82	2,570.48	1,826.83	2,698.23
	(b) Other Operating Income	43.27	13.70	16.82	79.37	41.24	50.51
	<b>Total Income</b>	<b>1,056.74</b>	<b>830.32</b>	<b>642.64</b>	<b>2,649.85</b>	<b>1,868.07</b>	<b>2,748.74</b>
2	<b>Expenditure</b>						
	a. (Increase)/decrease in stock in trade and work in progress	106.69	195.81	9.25	339.11	(354.72)	(331.67)
	b. Consumption of raw materials	601.61	361.33	383.71	1,440.98	1,280.24	1,983.24
	c. Purchase of traded goods	0.14	3.38	18.16	4.82	92.18	93.39
	d. Employees cost	88.44	92.54	73.04	267.59	240.72	343.77
	e. Depreciation	22.26	21.42	25.51	64.90	70.30	95.41
	f. Other expenditure	236.14	232.25	160.09	724.36	488.89	723.09
	g. Total	1,056.28	906.74	689.76	2,841.76	1,817.61	2,907.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1.46	(76.42)	(27.12)	(191.91)	50.46	(158.50)
4	Other Income						
5	Profit before interest and Exceptional Items (3+4)	1.46	(76.42)	(27.12)	(191.91)	50.46	(158.50)
6	Interest	57.00	47.41	24.90	164.09	88.85	134.97
7	Profit after Interest but before Exceptional Items (5-6)	(55.54)	(123.84)	(52.02)	(356.00)	(38.39)	(293.47)
8	Exceptional Items						
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(55.54)	(123.84)	(52.02)	(356.00)	(38.39)	(293.47)
10	Tax expense -						
	a. Current						
	b. Deferred	2.12	(0.96)	14.32	5.06	17.10	8.13
	c. Fringe Benefit Tax						
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(57.85)	(122.88)	(66.34)	(361.05)	(55.49)	(301.60)
12	Extraordinary Item (net of tax expense)						
13	Net Profit (+) / Loss (-) for the period (11-12)	(57.85)	(122.88)	(66.34)	(361.05)	(55.49)	(301.60)
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	225.00	225.00	225.00	225.00	225.00	225.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					194.85	155.36
16	Basic & Diluted Earnings Per Share (Rs.) Not Annualized	(2.56)	(5.46)	(2.95)	(16.05)	(2.47)	(13.40)
17	Public Shareholding						
	- No. of Shares	423649	423649	419431	423649	419431	423649
	- Percentage of shareholding	18.83	18.83	18.64	18.83	18.64	18.83
18	Promoters & promoter group shareholding						
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	1826351	1826351	1830569	1826351	1830569	1826351
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group.)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total capital of the Company.)	81.17	81.17	81.36	81.17	81.36	81.17

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER 2011**

1	Segment Revenue						
	a) Engineering (MHED)	744.64	591.78	642.64	1,889.61	1,868.07	-
	b) Sub Assembly of Chairs	312.10	238.54	-	760.24	-	-
	<b>Sub Total</b>	<b>1,056.74</b>	<b>830.32</b>	<b>642.64</b>	<b>2,649.85</b>	<b>1,868.07</b>	-
	Less: Inter-segment Revenue						
	<b>Net Sales/Income from Operations</b>	<b>1,056.74</b>	<b>830.32</b>	<b>642.64</b>	<b>2,649.85</b>	<b>1,868.07</b>	-
2	Segment Results (Profit(+)/Loss(-) before Tax and interest from each segment)						
	a) Engineering (MHED)	6.72	(35.70)	(27.12)	(151.81)	50.46	-
	b) Sub Assembly of Chairs	(5.25)	(40.73)	-	(40.10)	-	-
	<b>Sub Total</b>	<b>1.46</b>	<b>(76.43)</b>	<b>(27.12)</b>	<b>(191.91)</b>	<b>50.46</b>	-
	Less: Interest & Other Financial Charges	57.00	47.41	24.90	164.09	88.85	-
	Other un-allocable expenditure	-	-	-	-	-	-
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>(55.54)</b>	<b>(123.84)</b>	<b>(52.02)</b>	<b>(356.00)</b>	<b>(38.39)</b>	-
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Engineering (MHED)	(1,178.71)	384.84	-	834.59	-	-
	b) Sub Assembly of Chairs	1,132.58	222.62	-	(255.93)	-	-
	<b>Total Segment Capital Employed</b>	<b>(46.13)</b>	<b>607.46</b>	<b>-</b>	<b>578.66</b>	<b>-</b>	<b>-</b>

**NOTES :**

- The above Results have been taken on record by the Board of Directors at the meeting held on 23.01.2012
- Information on investor complaints for the quarter - (Nos.): Opening Balance - Nil, Received - Nil & Closing Balance - Nil.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been Reviewed by Auditors as per Clause 41 of Listing Agreement.

FOR & ON BEHALF OF THE BOARD

  
**PAVAN G MORARKA**  
 CHAIRMAN

**C. L. DALAL & CO.**  
CHARTERED ACCOUNTANTS

301-B, NIRANJAN  
99, MARINE DRIVE  
MUMBAI-400 002.

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R. C. JAIN  
A. G. VERMA  
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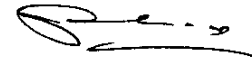
**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Brady & Morris Engg. Co. Ltd., Brady House, 4<sup>th</sup> floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the nine months ended 31<sup>st</sup> December' 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

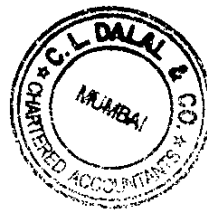
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.L. DALAL & CO.,  
Chartered Accountants



(R.C. JAIN)  
PARTNER  
Membership No.5180  
Firm Regn.No.102026W



Place : Mumbai  
Date : 23<sup>rd</sup> January, 2012

BRADY & MORRIS ENGG. COMPANY LIMITED

Registered Office :  
'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

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(Rs. In Lacs)

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	Total income	1,056.74	2,649.85
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10	Tax expense -		
	a. Current	-	-
	b. Deferred	2.12	2.94
	c. Fringe Benefit Tax	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(57.65)	(358.94)
12	Extraordinary Item (net of tax expense)		
13	Net Profit (+) / Loss (-) for the period (11-12)	(57.65)	(358.94)
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	Sub Total	1.46	(191.91)
	Less: Interest & Other Financial Charges	57.00	164.09
	Other un-allocable expenditure	-	-
	Exceptional Items	-	-
	Total Profit / (Loss) Before Tax	(55.54)	(356.00)
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Engineering (MHED)	(1,178.71)	834.59
	b) Sub Assembly of Chairs	1,132.58	(255.93)
	Total Segment Capital Employed	(46.13)	578.66

NOTES :

- Accounting of Taxes on income is made according to Accounting Standard-22.
- The above results have been taken on record by Board of Directors at the meeting held on 23.01.2012

For BRADY & MORRIS ENGG. COMPANY LIMITED

CHAIRMAN

Place : Mumbai  
Date : 23<sup>rd</sup> JANUARY 2012

For C.L.DALAL & CO.  
CHARTERED ACCOUNTANTS

R.C.JAIN  
PARTNER  
MEMBERSHIP NO.5180

