

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011**

Sl. No.	Particulars	Quarter ended			Nine Months Ending		(Rs. in lacs)
		31ST DEC 2011	30TH SEP 2011	31ST DEC 2010	31ST DEC 2011	31ST DEC 2010	31st March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from operations	3,555.77	5,179.24	2,801.32	12,033.84	7,161.57	11,269.75
2	Increase/(Decrease) in work in progress	120.09	174.16	110.94	479.31	249.23	80.72
3	Other Income	57.80	27.66	8.60	154.35	75.70	190.84
	<b>Total Income</b>	<b>3,733.66</b>	<b>5,381.06</b>	<b>2,920.86</b>	<b>12,667.50</b>	<b>7,486.50</b>	<b>11,541.31</b>
4	Cost of raw materials & Components (Including land)	1,934.07	2,441.07	794.87	5,507.83	2,220.29	3,805.75
5	Purchase of traded goods	1,320.18	1,903.64	983.60	4,186.16	2,591.04	3,744.58
6	Subcontract and labour payments	539.42	458.87	311.27	1,393.70	853.06	1,139.46
7	Staff cost	49.08	41.65	32.28	124.36	81.91	118.04
8	Depreciation	1,454.80	824.91	646.29	3,020.97	1,155.33	1,695.90
9	Other expenditure	5,297.55	5,697.88	2,768.31	14,260.76	6,901.63	10,505.47
10	Total Expenditure	281.57	258.24	40.22	(2,340.63)	131.46	630.72
11	Interest	(1,845.46)	(575.06)	112.33	747.37	453.41	405.12
12	Profit(+)/(Loss)(-)	(759.12)	(26.55)	10.84	(759.12)	28.20	288.54
13	Tax expenses	(1,086.34)	(548.51)	29.38	(1,581.51)	103.26	288.54
14	Net Profit(+)/(Loss)(-) after tax	329.48	329.48	329.48	329.48	329.48	329.48
15	Paid up equity share capital (face value Rs.10/- each)	—	—	—	—	—	1,585.66
16	Reserves excluding revaluation Reserves	—	—	—	—	—	8.76
17	Earnings Per Share (EPS)	(32.97)	(16.65)	0.89	(48.00)	3.13	—
	Basic Earnings per Share (Rs.) *	—	—	—	—	—	—
	Diluted Earnings per Share (Rs.) *	—	—	—	—	—	—
	* (EPS for the quarter not annualised)	—	—	—	—	—	—
18	Public Shareholding	840,860	840,860	840,860	840,860	840,860	840,860
	- Number of Shares	25.52	25.52	25.52	25.52	25.52	25.52
	- Percentage of Shareholding	—	—	—	—	—	—
19	Promoters and promoter group Share holding	—	—	—	—	—	—
a)	Pledged / Encumbered	—	—	—	—	—	—
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total sharecapital of Company)	NA	NA	NA	NA	NA	NA
b)	Non - encumbered	—	—	—	—	—	—
	- Number of shares	2,453,920	2,453,920	2,453,920	2,453,920	2,453,920	2,453,920
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares ( as a % of the total sharecapital of Company)	74.48	74.48	74.48	74.48	74.48	74.48



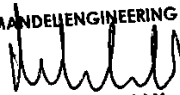


Notes:


- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th January, 2012 and has been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 Segmentwise reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in Construction Activity only.
- 3 The Company has reported a loss of Rs.1086.34 lakhs during the quarter as against the profit after tax of Rs.29.38 Lakhs in the corresponding previous quarter. The loss has arisen mainly on account of
  - a) Escalation in the cost of input materials and hike in labour charges
  - b) Increase in taxes which are not recoverable from the customers
- 4 The Company has made claims with the customers to compensate the increase in the cost of rawmaterials and labour charges. However, as a measure of prudence, such claims have not been recognised in the financial results of the quarter.
- 5 During the current quarter, the Company has received 5 complaints relating to investor services, which were resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 6 Figures for the corresponding quarter/year have been regrouped wherever necessary to conform to this quarter / year classification.

Place: Chennai  
Date : 25.01.2012

for COROMANDEL ENGINEERING CO LTD

  
M. M. VENKATACHALAM  
CHAIRMAN

For SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS

  
M. PADHMANABHAN  
PARTNER  
M. No. 13291





**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD, CHENNAI - 600 018.

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Coromandel Engineering Company Limited for the period ended 31<sup>st</sup> December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreement from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For Sundaram & Srinivasan  
Chartered Accountants

M Padmanabhan  
Partner  
F13291

Place: Chennai  
Date : 25.01.2012