

CUBEX SECURITIES LIMITED

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|---|---|---|
| 1. | Name of the Target Company (TC) | M/s. CUBEX TUBINGS LIMITED | |
| 2. | Name of the acquirer(s) | M/S. CUBEX SECURITIES LIMITED | |
| 3. | Name of the Stock Exchanges where shares of the TC are listed | 1. The Bombay Stock Exchange Limited 2. National Stock Exchange of India | |
| 4. | Details of Transaction including rationale, if any, for the transfer / acquisition | Inter-se Transfer of shares amongst the promoter group of the Company | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer | Sub-Clause (ii) Regulation – 10(1)(a) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, | Yes | |
| | • Whether disclosure was made and whether it was made within the timeline specified under the regulations | Yes | |
| | • Date of filing with the stock exchange | 23rd December 2011 | |
| 7. | Details of the acquisition | Disclosures required to be made under Regulation 10 (5) | Whether the disclosures under Regulation 10 (5) are actually made |
| a | Name of the transferor / Seller | Mr. U M Bhandari | Mr. U M Bhandari |
| | | Ms. Bhanwari Bai | Ms. Bhanwari Bai |
| | | Ms. Ranjila Bhandari | Ms. Ranjila Bhandari |
| | | Mr. Surendra Prakash Bhandari | Mr. Surendra Prakash Bhandari |
| | | Ms. Ansi Bai | Ms. Ansi Bai |
| | | M/s. Cubaseal Metals Limited | M/s. Cubaseal Metals Limited |
| | | M/s. Mega Cybertech Limited | |
| | | M/s. Raj Paper Mart | M/s. Mega Cybertech Limited |
| b | Date of Acquisition | 29 th day of December 2011 (proposed) or thereafter | 13 th January 2012 |

CUBEX SECURITIES LIMITED

| c | Number of Shares / voting rights in respect of the acquisitions from each person mentioned in 7 (a) above | Name of the shareholder (seller) | No. of Shares | Name of the shareholder (seller) | No. of Shares |
|---|---|---|--|---|---------------|
| | | Mr. U M Bhandari | 258760 | Mr. U M Bhandari | 258760 |
| | | Bhanwari Bai | 121780 | Bhanwari Bai | 121780 |
| | | Ranjila Bhandari | 135800 | Ms. Ranjila Bhandari | 135800 |
| | | Mr.Surendra Prakash Bhandari | 42900 | Mr.Surendra Prakash Bhandari | 42900 |
| | | Ansi Bai | 246600 | Ansi Bai | 246600 |
| | | Cubaseal Metals Limited | 73300 | Cubaseal Metals Limited | 67682 |
| | | M/s. Mega Cybertech Limited | 436000 | M/s. Mega Cybertech Limited | 443375 |
| | | Raj Paper Mart | 7375 | | |
| | | d | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Total Shares – 1322515 Percentage on Total shares = 17.85% | |
| e | Price at which shares are proposed to be acquired / actually acquired | Price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | Rs. 9.50/- per share | |

| 1. | Shareholding Details | Pre-transaction | | | Post – transaction | | |
|----|----------------------------|---------------------------|--------------------|-----------------------|---------------------------|--------------------|-----------------------|
| | | Name | No. of shares held | % total capital of TC | Name | No. of shares held | % total capital of TC |
| a | Each Acquirer / Transferee | Cubex securities limited | 540880 | (7.3%) | Cubex securities limited | 1857777 | (25.06%) |
| b | Each Seller / Transferor | U M Bhandari | 258760 | 3.49 | U M Bhandari | Nil | Nil |
| | | Bhanwari Bai | 121780 | 1.64 | Bhanwari Bai | Nil | Nil |
| | | Ranjila Bhandari | 135800 | 1.83 | Ranjila Bhandari | Nil | Nil |
| | | Surendra Prakash Bhandari | 42900 | 0.58 | Surendra Prakash Bhandari | Nil | Nil |
| | | Ansi Bai | 246600 | 3.33 | Ansi Bai | Nil | Nil |
| | | Cubaseal Metals Limited | 73300 | 0.99 | Cubaseal Metals Limited | 5618 | 0.08 |
| | | Mega Cybertech Limited | 436000 | 5.88 | Mega Cybertech Limited | Nil | Nil |
| | | Raj Paper Mart | 7375 | 0.10 | Raj Paper Mart | Nil | Nil |

For CUBEX SECURITIES LIMITED,

[Signature]
Director