	71.69	72,42	71.63	71.62	72.42	- Percentage of Shares (as a % of the total Share Capital of the Company)
	100.00	100.00	100.00	100.00	100.00	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)
17,497,500	17,497,500	17,697,500	17,497,500	17,497,500	17,697,500	Number of Shares
						b) Non-Encumbered
		• .	ı	•	•	Percentage of Shares (as a % of the total Share Capital of the Company)
8	,		,			- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)
	,		,	,	,	-Number of Shares
						a) Pladged/Encumbered
						18 Promoters and Promoter Group Shareholding
	20.37%	27.58%	28.37%	28.38%	27.59%	Percentage of Shareholding
6,929,750	6,0	6,740,250	6,929,750	6,963,250	6,740,250	- No of Shares
						17 Public Shareholding
	4.43	(0.57)	1.71	(0.29)	(0.16)	(d) Diluxed EPS after extraordinary items (" per share)
		(0.57)	1.74	(0.29)	(0.16)	(c) Basic EPS after extraordinary items (" per share)
		(0.57)	1.71	(0.29)	(0.16)	(b) Diluted EPS before extraordinary items ( per share)
	4.52	(0.57)	1.74	(0.29)	(0.16)	(a) Basic EPS before extraordinary items ( per share)
						16 Earnings Per Share (EPS)
11,347.96						15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year
2,442.73	2,442./3	2,443.78	2,442.73	2,443.08	2,443.78	14 Paid-up Equity Share Capital (Face Value of 100 each)
		(Decoral)	41.1874	((87.17)	lamel	13 Net Profit/(Loss) for the period (11-12)
912.94		14.00.401	, in the	inter (ta)		
,	1,101,00	100-00	**************************************	[47.17]	ien.uei	1
	5/6.03	(69.41)	215.19	[32 <u>P</u>	(35.15)	10 Tax Expense/(Income)
1,286.02	1,677.89	(208.89)	639.33	[94.63]	(75.24)	9 Profit/(Loss) from Ordinary Activities before fax (7+8)
			1			8 Exceptional Items
1,286.02	1,677.89	(209.89)	639.33	(94.63)	(75.24)	7 Profit(Loss) after Interest but before Exceptional Items (5-5)
		56.48	43.06	10.14	34.78	6 Interest
1,44218	1,801.22	(153.41)	682.39	(84,49)	[40,46]	5 Profit(Loss) before Interest & Exceptional Items (3+4)
	24.59	50.25	8.88	1.91	2.12	4 Other floome
1,400-21	1	(203.55)	67253	(88.40)	[42.58]	3 Profit(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)
		ופס כתבי		100	1	
10,814.53	8,341.50	7,452.74	2,988.44	2,501.66	2,480.79	Total Expenditure
	285.49	335.97	101.42	107.91	154.88	A) Departure in the second sec
2,091.35	1,506.79	1,501.18	651.41	461.53	489.55	c) Administrative & Other Expenditure
3,794.93	2,996.56	2,165.97	1,040.52	782.59	663.58	b) Operating Expenses
4,542.36	3,552.66	3,449.62	1,285,08	1,129.63	1,572.80	a) Employees Cost
						2 Expendiure
12,222.80	10,11B.13	7,249.08	3,660.97	2,415.26	2,438.21	Total income from Operations
1,382.89	1,156.29	91226	425.38	276.45	269.58	b) Other Operating Income
10,839.91	8,961.64	6,336.82	3,235.59	2,136.61	2,168.63	1 at Income from Operations
Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Previous Accounting year ended 31.03.2011	Corresponding Year to date figures for the previous period ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Corresponding 3 Norths ended 31.12.2010 in the previous year	Previous 3 Months ended 30.09.2011	3 Months ended 31.12.2011	Sr.No. Particulars
		Standalone	Star			
('in Lacs)		011	31ST DECEMBER 2	MONTHS ENDED ON	HE QUARTER AND NINE	UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2011
			lumbal 400 028.	at Marg, Dadar (West), V	Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Oadar (Meet), Mumbel 400 028	Registered Office: The R
				1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		

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	_				4		Φ	ýn.	4	ψ	-	N	85	_	
Place: Mumbai Hanaging Director & CFO	Date: January 24, 2012  Krishna Kumar Karwa	Kkkenner !	Ernkay Global Financial Services Limited	On behalf of the Board of Directors	The Previous periodiyear figures have been regrouped and rearranged, wherever necessary to make them comparable.	Subsidiary, Emilay Investment Managers Limited, from 1st January, 2011.	In the corresponding nine months ended December 31, 2010, Income from Operations includes Rs. 223.46 Leas being Income from Portfolio Management Services business, which was transferred to a Wholly Owned	Total Expenditure for the quarter ended on December 31, 2011 includes an amount of Rs.52.32 Lacs parlatining to prior periodi(s) accounted on receipt of regulatory approval.	The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Barking & Other related Financial Informediation Services)	As on December 31, 2011, the Company has 24,34,250 Stock Options outstanding under various ESOP Schemes.	Beginning of the Quarter - Nil , Received - 2 , Rasolved - 2 , End of the Quarter - Nil	The information on Investor Complaints / Request, pursuant to Clause 41 of the Listing Agreement for the quarter ended on December 31, 2011, are as under :-	a Limited Review of the above results of the Company for the quarter and rims months ended on December 31, 2011.	The above Standalone Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on January 21, 2012. The Statutory Auditors have carried out	

## **B. L. SARDA & ASSOCIATES**

CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,

Opp. Old Custom House, 12/14, Shahid Bhagat Singh Road, Mumbai – 400 023.

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## REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
EMKAY GLOBAL FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of EMKAY GLOBAL FINANCIAL SERVICES LIMITED, for the period 1<sup>st</sup> October, 2011 to 31<sup>st</sup> December, 2011 (Quarter ended 31<sup>st</sup> December, 2011) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. Management is responsible for the preparation and fair presentation of this statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these unaudited standalone financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Results Performed by the Independent Auditor of the Entity." A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 21<sup>st</sup> January, 2012

For B.L. Sarda & Associates Firm Registration No.109266W Chartered Accountants

(CA. S. C. Mantri)

Partner

M. No. 41638

Performance		EMKAY GLOBAL FINANCIAL SERVICES LIMITED  Registered Office: The Ruby, 7th Floor, Serapeti Bapat Marg, Dadar (Weet), Mumbai 400 028.  UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND MINE MONTHS ENDED ON 31ST DECEMBER 2011  Conso	EMKAY GLOBAL FINANCIAL SERVICES LIMITED  Registered Office: The Ruby, 7th Floor, Senapati Espat Marg, Dadar (West), Mumbal 400  ICIAL RESULTS FOR THE QUARTER AND MINE MONTHS ENDED ON 31ST D	ERVICES LIMITED t Marg, Dadar (Weet), Mun MONTHS ENDED ON 1	MST DECEMBER 2011 Cons	olidated
Dictare Operations	Sr.No.	Perficulars	3 Months ended 31.12.2011	Previous 3 Months ended 30,09,2011	Corresponding 3 Months ended 31.12.2010 in the previous year	Year to date figures for current period ended 31.12.2011
All Income Plans Ciparellosis   2,784.1   2,815.0   2,986.2   4,127.1     All Income Plans Ciparellosis   2,784.1   2,815.0   2,986.2   4,127.1     All Income Plans Ciparellosis   2,784.1   2,815.0   4,228.9   4,228.9     All Income Plans Ciparellosis   2,784.0   4,228.9   4,228.9     All Income Plans Ciparellosis   4,228.9   4,228.9   4,228.9     All Income Plans Ciparellosis   4,248.9   4,248.9   4,248.9     All Income Plans Ciparellosis			Unaudited	Unaudited	Unaudited	Unaudited
Dictance (paramida (micromis   23.56)   23.562   24.257   1.267   1.		re from Operations	2,758.41	2,801.06	3,586.62	8,124.71
Final Internations from Operations         3,083.97         3,128.98         4,035.96         8           Expenditure         1,000.09         1,200.09         1,247.45         1,342.93         3           3) Diperations         80,000.00         883.21         1,965.55         1,172.96         2           3) Diperations         883.21         1,965.55         1,172.96         2           3) Diperations         1,965.50         1,973.96         2           3) Diperations         883.21         1,965.55         1,172.96         2           3) Diperations before Other Experitions         883.25         1,983.93         1,103.99         1,93.20         1,98.20	b) Other (	Operating Income	323.96	325.82	442.87	1,069.71
Expansibles	Total inc	come from Operations	3,080,37	3.128,88	4.029.69	9.194.42
Diperior/powers Const   1,202.95   1,241.5		lure		-	9,000	
Di Operating Expenses   200   Di Operating   Expenses   201   1015   5   1,172.16   2   2   2   2   2   2   2   2   2	a) Emptoy	Jyees Cosi	1,302,98	1247.45	1,364,36	ec core c
O Administrative & Chien Expenditure   546.02   519.05   591.74   1   1   1   1   1   1   1   1   1	b) Operati	ling Expenses	86321	1,016.16	1.172.18	2729.84
d) Depreciation   15-33   110-36   170-32   170-36   17	c) Adminis	istrative & Other Expenditure	54682	519,09	591.74	1 668 75
Solitioness expended for Nan Banking Financing Activities   2,914.05   2,91	d) Deprec	ciation	159.39	110.98	103.23	346.54
Total Expenditure   2,591.600   2,591.600   2,591.600   3,233.69   8, Profit from Operations before Other howers, interest & Exceptional Items (1-2)   163.41   176.26   795.60   8, Other factories of the factories (1-2)   163.41   176.26   795.60   8, Other factories (1-2)   163.41   176.26   795.60   8, Other factories (1-2)   163.41   176.26   176.27   176.27   177.26   177.	e) Interes	st expended for Non Banking Financing Activities	44.76	58.95	1.58	131.52
Profit from Operations before Other Income, Inferrest & Exceptional Items (1-2)	Total Exp	penditure	2,916.96	2,951.62	3,233.09	8,679.93
Collect Foncerins         5.50         11.51         31.16           Provide elector Interest & Exceptional Items (3-4)         18.89         18.77         827.76           Indexest         18.89         18.77         827.76         18.70           Profit Profit Prince Interest but before Exceptional Items (5-5)         13.342         177.00         784.68           Exceptional Illems         133.42         177.00         784.68         18.77           Profit From Ordinary Activities before tax (7+8)         133.42         177.00         784.68           Exceptional Illems         31.95         63.50         267.10           Net Profit from Ordinary Activities after tax but before minority interest (9-10)         101.47         113.56         517.88           Shake Ordinary Activities after tax and minority interest (9-10)         101.47         113.56         517.88           Net Profit from Ordinary Activities after tax and minority interest (1-12)         101.47         113.56         517.88           Net Profit from Ordinary Activities after tax and minority interest (1-12)         101.47         113.56         517.88           Net Profit from Ordinary Activities after tax and minority interest (1-12)         101.47         113.56         517.88           Net Profit from Ordinary Activities after tax and minority interest (1-12)         <		om Operations before Other Income, Interest & Exceptional Items (1-2)	163,41	175.26	796.60	514.49
Profit before interest & Exceptional Items (3-4)   183.77   183.	<u> </u>	zme	5.56	11.51	31.16	74.01
Indexest   1877   187		fore Interest & Exceptional Items (3+4)	168.99	186.77	827.76	688.60
Profit after interest but before Euceptional Items (5-6)         133.42         177.06         794.65           Exceptional Items         133.42         177.06         794.65           Profit from Ordinary Activities before itax (7-48)         133.42         177.06         794.65           Profit from Ordinary Activities after tax but before minority interest (5-10)         31.95         63.50         257.10           Mel Profit from Ordinary Activities after tax and minority interest (11-12)         101.47         113.66         517.58           Shale Ordinary Jens (not of tax expense)         101.47         113.66         517.58           Net Profit from Ordinary Activities after tax and minority interest (11-12)         101.47         113.56         517.58           Exita Ordinary Jens (not of tax expense)         101.47         113.56         517.58         517.58           Desira Ordinary Jens (not of tax expense)         101.47         113.56         517.58         517.58           Past portition Tike period (13.14)         101.47         113.56         517.58         517.58           Past portition (18.14)         101.47         113.56         517.58         517.58           Past portition (18.14)         101.47         113.56         517.58         2.442.73         2.443.78         2.443.78         2.443.08			35.57	9.71	43.08	57.81
Exceptional liarns		er Interest but before Exceptional Items (5-5)	133.42	177.06	784.68	530.88
Profit from Ordinary Activities before tax (748)         133.42         177.06         764.58           Fax Expense         31.95         63.50         267.10           Fax Expense         31.95         63.50         267.10           Mel Profit from Ordinary Activities after tax but before minority interest (9-10)         101.47         113.66         517.58           Share of Minority Interest         (11-12)         101.47         113.66         517.58           Exit Ordinary Jenns (not of tax expense)         101.47         113.66         517.58           Exit Ordinary Jenns (not of tax expense)         101.47         113.66         517.58           Pad-up Equity Share Capital (Face Value of '104-seath)         2,443.78         2,443.78         2,443.08           Pad-up Equity Share Capital (Face Value of '104-seath)         2,443.78         2,443.08         2,442.73         2           Reserves excluding Revolution Reserves as per balance sheet of previous accounting year         2,443.78         2,443.08         2,442.73         2           Earnings Per Share (EPS)         0,42         0,48         2,12         0,442.73         2           (a) Basic EPS after extraordinary items ( per share)         0,62         0,42         0,48         2,12           (b) Dulade EPS after extraordinary items ( per share) </td <td></td> <td>hal literins</td> <td></td> <td>-</td> <td>-</td> <td>_</td>		hal literins		-	-	_
Hax Expense   21.55   25.10   257.10		im Ordinary Activities before fax (7+8)	133,42	177.06	784.68	530,69
Net Profit from Ordinary Activities after tax but before minority interest (9-10)         101.47         113.56         517.58           Share of Minority Interest         101.47         113.56         617.68           Lexita Ordinary Activities affer tax and minority interest (11-12)         101.47         113.56         617.68           Lexita Ordinary Henris (net of lax expenses)         101.47         113.56         517.88         101.47           Net Profit for the period (13.44)         103.67         2,443.78         2,443.78         2,442.73         2           Padd-up Equity Share Capital (Faxe Value of 104-east)         2,443.78         2,443.78         2,442.73         2           Reserves excluding Revaluation Reserves as per ballance sheed of previous accounting year         2,443.78         2,443.78         2,442.73         2           Earnings Per Share (EPS)         (a) Basic EPS before extraordinary items (* per share)         0,42         0,48         2,12           (b) Diured EPS after extraordinary items (* per share)         0,42         0,48         2,12           (c) Basic EPS after extraordinary items (* per share)         0,42         0,48         2,12           (a) Diured EPS after extraordinary items (* per share)         6,203,750         6,923,750         6,923,750           (a) Diured EPS shere extraordinary items (* per share)	٠.	1189	31.95	83.50	267.10	169.64
Share of Minority Interest    101.47		I from Ordinary Activities after tax but before minority interest (9-10)	101.47	113.56	517.58	361.34
Net Profit from Ordinary Activities affer tax and minority interest (11-12)         101.47         113.56         617.58           Exter Ordinary Items (net of fax expenses)         104.47         113.56         517.88         517.88           Pad-up Equity Share Capital (Face Value of *101- each)         2,443.78         2,443.78         2,443.78         2           Reserves excluding Revaluation Reserves as per balance sheef of previous accounting year         2,443.78         2,443.78         2           Earnings Per Share (EPS)         (a) Basic EPS before extraordinary items ( per share)         0.42         0.45         2.12           (b) Diuthed EPS after extraordinary items ( per share)         0.42         0.45         2.12           (c) Basic EPS after extraordinary items ( per share)         0.42         0.45         2.12           (d) Diuthed EPS after extraordinary items ( per share)         0.42         0.45         2.12           (d) Diuthed EPS after extraordinary items ( per share)         6.740.250         6,383,250         6,929,750           (d) Diuthed EPS after extraordinary items ( per share)         6,740,250         6,933,250         6,929,750		Minority interest	•		•	
Exita Ordinary Hemis (net of lax expenses)   Net Profit for the period (13.14)   113.66   517.88   Net Profit for the period (13.14)   113.66   2,442.73   2   243.78   2,443.		t from Ordinary Activities after tax and minority interest (11-12)	101.47	113.56	617.58	381.36
Net Profit for the period (13.14)         104.47         113.56         517.58         2,443.78         2,443.78         2,443.78         2,443.78         2           Past-up Equity Share Capital (Face Value of *104- each)         2,443.78         2,443.78         2,443.78         2           Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year         5         5         5         2           Earnings Per Share (EPS)         6,985 Per Share (EPS)         5         5         6         2,12         5           (a) Basic EPS before extraordinary items (* per share)         6,042         0,48         2,12         5         6         2,03         5         6         2,03         6         2,03         6         6         2,03         6	Ĺ	inary tiems (net of fax expense)				
Padd-up Equity Share Capital (Face Value of *104-each)         2,443.08         2		t for the period (13-14)	101.47	113,56	517.58	361.36
Reserves excluding Revaluation Reserves as per balance sheel of previous accounting year         4.2         0.46         2.12           Earnings Per Share (EPS)         0,42         0,46         2.03           (a) Busic EPS before extraordinary items (* per share)         0,42         0,46         2.03           (b) Diluted EPS after extraordinary items (* per share)         0,42         0,46         2.12           (c) Basic EPS after extraordinary stems (* per share)         0,42         0,46         2.12           (d) Diluted EPS after extraordinary items (* per share)         0,42         0,46         2.12           (d) Diluted EPS after extraordinary items (* per share)         0,42         0,46         2.08           Public Shareholding         0,740,250         6,933,250         6,928,750         6,740		quity Share Capital (Face Value of 104-each)	2,443.78	2,443.08	2,442.73	2,443.78
Earnings Per Share (EPS)         Earnings Per Share (EPS)         0.42         0.45         2.12           (a) Basic EPS before extraordinary items ( per share)         0.42         0.46         2.03           (b) Diluted EPS define extraordinary items ( per share)         0.42         0.45         2.12           (c) Basic EPS after extraordinary items ( per share)         0.42         0.46         2.12           (d) Diluted EPS after extraordinary items ( per share)         0.42         0.46         2.08           Public Shareholding         0.40         0.45         2.08           I No of Shares         6,740,250         6,833,250         6,923,750         6,740		excluding Revaluation Reserves as per balance sheet of previous accounting year	:			
(a) Basic EPS before extraordinary items ( per share)         0.42         0.45         2.12           (b) Diluhed EPS before extraordinary items ( per share)         0.42         0.45         2.09           (c) Basic EPS after extraordinary items ( per share)         0.42         0.45         2.12           (d) Diluted EPS after extraordinary items ( per share)         0.42         0.46         2.08           (d) Diluted EPS after extraordinary items ( per share)         0.42         0.46         2.08           Public Shareholding         6,740,250         6,923,750         6,923,750         6,740	L	Per Share (EPS)				
(b) Diuhed EPS before extraordinary items (* per share)         6.42         0.45         2.08           (c) Basic EPS after extraordinary items (* per share)         6.42         0.46         2.12           (d) Diuhed EPS after extraordinary items (* per share)         0.42         0.46         2.08           Public Shareholding         6,740,250         6,833,250         6,923,750         6,740	(a) Basic E	EPS before extraordinary items { per share}	0.42	0.46	2.12	1_48
(c) Basic EPS after extraordinary stems { per share}         0.42         0.45         2.12           (d) Diuled EPS after extraordinary literus { per share}         0.42         0.45         2.08           Public Shareholding         6,740.250         6,933,250         6,923,750         6,740	(b) Diluted	d EPS before extraordinary items ( per share)	0.42	0.46	2.08	1.48
(d) Diuled EPS after extraordinary items ( per share)         0.42         0.45         2.08           Public Shareinolding         8,740.250         6,923,750         6,740.250	(c) Basic E	EPS after extraordinary items { per share}	0.42	0.46	2.12	1.48
- No of Shares 6,740,260 6,923,750	1	d EPS after extraordinary items ("per share)	0.42	0.46	2.08	1.48
6,740,250 6,963,260 6,963,750		Benoking				
- Percentian disharantian	- Percent	Percentage of Stemicholding	0,740,200	6,983,260	6,929,730	6,740,250

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The information on threaster Complaints / Request pursuant to Clause 41 of the Listing Agreement for the quenter enclad on December 31, 2011, are as under -

As on December 31, 2011, the Company has 24,34,250 Stock Options outstanding under various ESOP Schemes.

Beginning of the Quarter - Mil, Received - 2, Resolved - 2, End of the Quarter - Nil.

The Company's operations on a Standalone basis relate to one reportable business segment i.e. Advisory & Transactional Services (comprising of Broving and Distribution, truestment Benving & Other related Financial

(comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Non Banking Financing Activities (NBFC), in accordance with Accounting Standard - 17 on Segment Repoting. Intermediation Services). Hence Segment Information is presented for the Unaudited Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Errkay Findap Limited, Errkay Commotrade Limited, Emkey Insurance Biokers Limited & Emkay Investment Managers Limited.

Total Expenditure for the quarter ended on December 31, 2011 includes an amount of Rs.52.32 Lacs pendating to prior period(s) accounted on receipt of regulatory approval.

The Previous periodyear figures have been regrouped and rearranged, wherever necessary to make them comparable.

The Standatone Financial Results are available on the Company's website www.enkayglobal.com.

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3	Promoters and Promoter Group Shareholding						
<b>!</b>	a) Pledged/ Encumbered						
-	Number of Shares				-	,	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	ı	ı.	ì	,	-
	- Peroventage of Shares (as a % of the total Share Capital of the Company)	-	4	•	-	•	
	b) Non-Encumbered						
	- Number of Shares	17,697,500	17,497,500	17,497,500	17,697,500	17,497,500	17,497,500
•	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentlage of Shares (as a % of the total Share Capital of the Company)	72.42	71.62	71.63	72.42	71.63	71.63
	STAND-ALONE INFORMATION						('In Lacs)
Sr.No.	). Particulars	3 Months ended 31.12.2011	Previous 3 Months ended 30.09.2011	Corresponding 3 Months ended 31.12.2010 in the previous year	Year to date figures for current period ended 31.12.2011	Corresponding Year to date figures for the previous period ended 31.12.2010	Previous Accounting year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
_	Revenue	2,440.33	2,417.17	3,670.83	7,299.33	10,142.72	12,256,71
N	Profity(Loss) before tax	(75.24)	(94.63)	639.33	(209.89)	1,677.89	1,286.02
ú	Profity(Loss) after tax	(40.09)	(71.79)	424.14	(140.48)	1,101.86	832,84
Notes:	The above Consolidated Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on January 21, 2012.	) Board of Directors at its n	neeting held on January 2		The Statutory Auditors have carried out		
	a Limited Review of the above results of the Company for the quarter and nine months ended on December 31, 2011.	011.					

13,695.09	11,117.06	9,194,42	4,029.69	3,125.88	3,080.37	Income from Operations	
e.83	0.70	1.32	0.20	0.52	0.48	Less: Inter Segment Revenue	
13,695,91	11,117.75	9,195.74	4,029.89	3,127.40	3,080.85	Total	
295.88	222.53	437.00	64.63 64.63	174.02	133.26	(b) Non Banking Financing Activities	
13,400.03	10,895.22	8,758.74	3,985.86	2,953.38	2,947.59	(a) Advisory and Transactional Services	
						Segment Revenue	-
Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
Previous Accounting year ended 31.03.2011	Corresponding Year to date figures for the previous period ended year ended 31.03.2011	Year to date figures for current period ended 31.52.2011	Corresponding 3 Months ended 31.12.2010 in the previous year	Previous 3 Hondis ended 30.09.2011	3 Months ended 31.12.2011	Particulars	Sr.No.
(in Lacs)			HST DECEMBER 2011	MONTHS ENDED ON 3	E QUARTER AND MINE I	UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND MINE MONTHS ENDED ON 31ST DEC	

	4		_							ę,	ij	-						NJ
Place: Numbrai	Date: January 21, 2012				Total	(c) Unallocated	(b) Non Banking Financing Activities	(a) Advisory and Transactional Services	(Segment Assets - Segment Liabilities)	Capital Employed	Profit from Ordinary Activities before Exceptional Items & Tax	Less: Interest other than for Non Banking Financing Activities	Total	(c) Unalocated	(b) Non Banking Financing Activities	(a) Advisory and Transactional Services	Profit before tax and interest from each segment	Segment Results
					18,307.00	1,222.72	4,541.86	12,542,42			133.42	35.57	168.99	5.58	83.90	79.51		
2		-	•	0	16,965.17	1,061.11	4,930.19	10,963.87			177.06	9.71	186.77	7.53	108.18	71.06		
Managing Director & CFO	Krishna Kumar Kerwe	Kakanne	nkay Global Financial Ser	On behalf of the Board of Directors	17,219.55	1,841.33	2,768.00	12,610.22			784.68	43.06	827.76	31.16	57.67	738.90		
		,	vices Limited	xtors	18,307.00	1,222,72	4,541.86	12,542,42			530.89	57.61	588.50	74.01	280.22	234.27		
					17,219.55	1,841.33	2,768.00	12,610.22			2,020.84	123.38	2,144.22	83.64	161.88	1,883.70		
					16,159,68	1,529,14	2,702.97	10,927.57	İ		1,826.31	156.35	1,981.66	128.80	217.92	1,634.94		

FROM :EMKAY GLOBAL FINA SERVICES LTD FAX NO. :66121299

**B. L. SARDA & ASSOCIATES** 

CHARTERED ACCOUNTANTS - В. СОМ., F.C.A. CA. B. L. SARDA CA. S. C. MANTRI - B. COM., F.C.A. CA. ADITYA SARDA - B. COM., A.C.A.

22 Jan. 2012 12:25AM P5 61, Rajgir Chambers, 7th Floor,

Opp. Old Custom House,

12/14, Shahid Bhagat Singh Road, Mumbai - 400 023.

Tel: 22664618 / 22662752 Fax: 22665136

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## REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EMKAY GLOBAL FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EMKAY GLOBAL FINANCIAL SERVICES LIMITED, for the period 1<sup>st</sup> October, 2011 to 31<sup>st</sup> December, 2011 (Quarter ended 31<sup>st</sup> December, 2011) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. Management is responsible for the preparation and fair presentation of this statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Results Performed by the Independent Auditor of the Entity." A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## **B. L. SARDA & ASSOCIATES**

CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

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We did not review the financial statements of two subsidiaries included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets of ₹ 4791.63 Lacs as at the quarter ended 31<sup>st</sup> December, 2011; as well as the total revenue of ₹ 575.38 Lacs as at the quarter ended 31<sup>st</sup> December, 2011. These interim financial statements have been reviewed by other auditor whose review reports have been furnished to us, and our opinion on the quarterly financial results to the extent they have been derived from such interim financial statements is based solely on the review report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.L. Sarda & Associates

Firm Registration No.109266W

**Chartered Accountants** 

Place: Mumbai

Date: 21<sup>st</sup> January, 2012

(CA. S. C. Mantri)

**Partner** 

M. No. 41638