



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2011

Sr.	Particulars	Unaudited					(Rs. In lacs)
		Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Audited Year Ended 31.03.2011
	Sales						
	Less : Excise Duty	16,442.37	20,053.79	16,620.01	55,043.84	54,913.99	70,710.49
1	a) Net Sales	267.19	338.59	261.54	921.08	858.30	1,079.68
	b) Other Operating Income	16,175.18	19,715.20	16,358.47	54,122.76	54,055.69	69,630.81
	Total	191.31	235.92	119.67	528.77	461.73	688.42
2	16,366.49	19,951.12	16,478.14	54,651.53	54,517.42	70,319.23	
	Expenditure						
	a) Decrease/(Increase) in Stock In Trade and Work In Progress	(183.88)	359.64	(1,022.80)	592.71	659.31	142.20
	b) Consumption of Raw Materials & Packing Materials	4,534.20	5,268.29	5,030.41	15,014.41	15,410.61	20,213.02
	c) Purchase of traded goods	1,776.64	2,521.91	2,498.64	6,394.75	6,972.83	8,929.53
	d) Employees Cost	2,458.86	2,438.32	2,325.75	7,301.66	6,393.86	8,490.58
	e) Depreciation and Amortisation	448.59	453.84	435.88	1,346.10	1,266.66	1,698.54
	f) Other Expenditure	3,641.74	4,505.81	3,819.31	12,044.43	11,321.02	15,925.36
	Total	12,676.15	15,547.81	13,087.19	42,694.06	42,024.29	55,399.23
3	Profit from Operations before Other Income & Interest	3,690.34	4,403.31	3,390.95	11,957.47	12,493.13	14,920.00
4	Other Income	584.51	286.70	544.74	1,321.08	1,761.47	2,500.81
5	Profit before Interest	4,274.85	4,690.01	3,935.69	13,278.55	14,254.60	17,420.81
6	Interest	34.62	32.90	32.76	100.93	98.35	133.98
7	Profit from Ordinary Activities before tax	4,240.23	4,657.11	3,902.93	13,177.62	14,156.25	17,286.83
8	Tax Expense	950.61	974.83	694.41	2,765.44	2,380.05	2,412.24
9	Net Profit for the period	3,289.62	3,682.28	3,208.52	10,412.18	11,776.20	14,874.59
10	Paid-up Equity Share Capital (Face Value Re.1 each)	1,832.23	1,838.15	1,862.79	1,832.23	1,862.79	1,845.70
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						59,285.78
12	Basic & diluted Earning per share (Rs.)	1.79	2.00	1.72	5.66	6.32	7.99
13	Public Shareholding	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	- Number of Shares	60,718,226	61,310,793	63,773,873	60,718,226	63,773,873	62,065,045
	- Percentage of Shareholding	33.14%	33.35%	34.24%	33.14%	34.24%	33.63%
14	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share Capital of the Company)	66.86%	66.65%	65.76%	66.86%	65.76%	66.37%

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Notes:

- The above stand alone financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on January 31, 2012 and have been subjected to a limited review by the statutory auditors.
- Pursuant to the approval of the board of directors at its meeting held on January 27, 2011, the Company has bought back through open market transactions 592,567 equity shares of Re. 1 each, during the quarter ended December 31, 2011. Further 302,455 equity shares were bought back as on the date of this board meeting making it a total buyback of 33,58,102 equity shares, since commencement. All the equity shares have been extinguished as of date. The Buyback closed on January 25, 2012.
- Based on valuation of independent valuers, the Board of Directors, at its meeting held on October 15, 2011, have resolved to purchase 100% equity shares of Anand Synthochem Limited(ASL), a related, unlisted Public Company, from its erstwhile shareholders, for a total amount of Rs. 6.43 Crores (including a Loan of Rs. 38.42 Lakhs), thereby making ASL, a wholly owned subsidiary of FDC Limited w.e.f. October 17, 2011. Though ASI. does not have any substantial operations, it owns a property at Dombivali admeasuring 81,855 sq.ft. which FDC proposes to use for its business operations.
- "Other Expenditure" includes provision of diminution, in value of the current investments as follows:

(Rs. In Lacs)					
Quarter Ended 31/12/2011	Quarter Ended 30/09/2011	Quarter Ended 31/12/2010	Nine Months Ended 31/12/2011	Nine Months Ended 31/12/2010	Year Ended 31/03/2011
175.95	419.14	111.86	546.03	100.61	617.51

- There were no complaints pending at the beginning of the quarter. The Company had received 18 investor complaints during the quarter ended December 31, 2011. All complaints have been disposed off.
- The Company has only one segment of activity namely "Pharmaceuticals".
- Previous year's figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board

Mohan A. Chandavarkar
Chairman and Managing Director

Place: Mumbai
Date: January 31, 2012

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Limited Review Report**Review Report to
The Board of Directors
FDC Limited**

We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended December 31, 2011 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Amit Majmudar

per AMIT MAJMUDAR
Partner
Membership No.: 36656

Place: Mumbai
Date: 31 January 2012

