



145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096, INDIA
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CIRCUITS LIMITED

FINE - LINE CIRCUITS LIMITED REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011							
Sr.No	Particulars	(Rs in Lacs)		Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Accounting Year Ended
		3 Months ended 31.12.2011 (Unaudited)	3 Months ended 30.09.2011 (Unaudited)				
1	(a) Net Sales / Income from Operations	504.83	568.49	607.46	1,685.23	1,735.96	2,404.93
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (1+2)	504.83	568.49	607.46	1,685.23	1,735.96	2,404.93
2	Expenditure						
a.	(Increase) / Decrease in Stock-in-trade and	(19.62)	(27.99)	2.01	(24.42)	(42.93)	(8.31)
b.	Consumption of Raw Materials	290.47	353.86	354.62	973.03	1,057.83	1,405.85
c.	Purchase of traded goods	23.61	21.68	18.59	64.47	31.47	72.16
d.	Employees Cost	99.20	108.16	91.77	310.85	274.49	393.59
e.	Depreciation	39.54	46.52	46.08	136.53	124.29	168.81
f.	Power	78.99	83.99	90.29	240.77	255.18	304.74
g.	Other Expenditure	31.14	69.93	69.95	170.24	170.28	237.84
h.	Total	(7.35)	(17.74)	4.10	(15.99)	5.67	7.10
3	Profit (+) / Loss (-) from Operations before Other Income Interest and Exceptional Items (1-2)	0.00	1.44	0.10	2.53	3.41	3.93
4	Other Income	(7.94)	(16.30)	4.20	(13.45)	9.08	11.03
5	Net Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	(7.94)	(16.30)	4.20	(13.45)	9.08	11.03
6	Interest	(1.90)	(1.40)	-	(5.63)	-	-
7	Net Profit / Loss after Interest but before Exceptional Items (5-6)	(10.64)	(17.70)	4.20	(19.08)	9.08	11.03
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(10.64)	(17.70)	4.20	(19.08)	9.08	11.03
10	Tax Expenses:						
(a)	Income Tax	0.33	(1.66)	1.72	2.05	4.89	1.03
(b)	Deferred Tax	4.29	(2.44)	(0.80)	1.85	(2.07)	2.81
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(15.25)	(13.60)	3.39	(22.97)	6.46	7.19
12	Extraordinary Items (Net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	(15.25)	(13.60)	3.39	(22.97)	6.46	7.19
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	439.58
16	Earning per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary Items	(0.32)	(0.28)	0.07	(0.48)	0.13	0.15
b)	Basic and diluted EPS after Extraordinary Items	(0.32)	(0.28)	0.07	(0.48)	0.13	0.15
17	Public shareholding						
-	Number of Shares	3490859	3496628	3559444	3490859	3559444	3594444
-	Percentage of Shareholding	72.61%	72.73%	74.05%	72.61%	74.05%	74.03%
18	Promoters and promoter group Shareholding						
a)	Pledged/encumbered	0	0	0	0	0	0
-	Number of Shares	0	0	0	0	0	0
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0%	0%	0%	0%	0%	0%
-	Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b)	Non-encumbered	1316927	1311158	1247842	1316927	1247842	1248342
-	Number of Shares	1316927	1311158	1247842	1316927	1247842	1248342
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	27.39%	27.27%	25.95%	27.39%	25.95%	25.97%

By order of the Board
 ABHAY B. DODHIA
 Managing Director

D K P & ASSOCIATES
 CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 93222 33434 Email : dkp_ca@yahoo.co.in

Review Report
 Board of Directors
 FINE LINE CIRCUITS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Fine Line Circuits Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates
 Chartered Accountants
 (Firm Registration No. 126305W)



Retn...
Paresh J. Ratanghaya
 Partner
 Membership No.: 103325

Mumbai
 Dated: 28th January 2012