

Sr./No.	Particulars	STANDALONE										CONSOLIDATED									
		Quarter ended		Year to date		Year to date		Quarter ended		Year to date		Year to date		Quarter ended		Year to date		Year to date			
		12/31/2011	9/30/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	12/31/2011	12/31/2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Net Sales and Services from operations	1,775	1,076	2,503	4,190	5,048	6,925	1,845	1,115	2,600	4,354	5,248	7,208	11	16	10	36	32	69		
	(b) Other Operating Income																				
	Total Income	1,786	1,092	2,513	4,226	5,080	6,994	1,857	1,131	2,610	4,389	5,280	7,278								
2	Expenditure																				
	(a) (Increase)/decrease in stock in trade	(38)	12	(16)	(43)	(12)	(10)	(38)	12	(16)	(43)	(12)	(10)								
	(b) Consumption of raw materials	344	168	579	754	988	1,155	344	168	579	754	988	1,155								
	(c) Employees Cost	323	275	294	864	833	1,098	327	280	298	876	843	1,112								
	(d) Depreciation and Amortization	126	126	121	378	387	529	128	128	124	385	394	540								
	(e) Power, Fuel and Water	76	66	87	215	276	340	76	66	87	215	277	341								
	(f) Rent	12	12	19	35	72	85	12	12	12	37	73	87								
	(g) Other Expenditure	643	431	688	1,553	1,547	2,400	702	459	758	1,686	1,694	2,608								
	(h) Total	1,485	1,090	1,772	3,757	4,090	5,596	1,551	1,125	1,849	3,910	4,256	5,832								
3	Profit from Operations before other income, inte	300	2	741	469	990	1,397	306	6	761	479	1,025	1,445								
4	Other Income	35	32	36	98	82	168	35	32	36	98	82	168								
5	Profit from Operations before interest and Exce	335	34	777	566	1,072	1,565	341	38	797	576	1,107	1,613								
6	Interest	18	21	35	66	122	154	22	25	41	78	141	178								
7	Profit after interest but before Exceptional items	318	13	743	500	950	1,411	319	13	756	499	966	1,436								
8	Exceptional items																				
9	Profit from ordinary activities before tax (7+8)	318	13	743	500	950	1,411	319	13	756	499	966	1,436								
10	Tax expenses	94	4	170	150	190	375	94	4	122	150	161	369								
11	Net Profit from Ordinary Activities after tax (9-10)	224	9	456	350	502	769	225	9	517	349	547	799								
12	Extraordinary items (Net of tax expenses)																				
13	Net Profit for the period	224	9	456	350	502	769	225	9	517	349	547	799								
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729								
15	Reserves and Surplus																				
16	Earning Per Share (EPS) before Extraordinary																				
	(i) Basic	0.26	0.01	0.53	0.40	0.58	0.89	0.26	0.01	0.60	0.40	0.63	0.92								
	(ii) Diluted	0.26	0.01	0.53	0.40	0.58	0.89	0.26	0.01	0.60	0.40	0.63	0.92								
17	Earning Per Share (EPS) after Extraordinary items																				
	(i) Basic	0.26	0.01	0.53	0.40	0.58	0.89	0.26	0.01	0.60	0.40	0.63	0.92								
	(ii) Diluted	0.26	0.01	0.53	0.40	0.58	0.89	0.26	0.01	0.60	0.40	0.63	0.92								
18	Public shareholding																				
	Number of Shares	34,400,906	34,400,906	34,400,906	34,400,906	34,470,906	34,400,906	34,400,996	34,400,996	34,470,996	34,400,996	34,470,996	34,400,996								
	Percentage of shareholding	39.80	39.88	39.88	39.80	39.88	39.80	39.62	39.62	39.82	39.62	39.82	39.62								
19	Promoters and Promoters Group																				
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL								
	(b) Non encumbered shares	52,044,154	52,044,154.00	51,974,154	52,044,154	51,974,154	52,044,154	52,415,576	52,415,576	52,100,576	52,415,576	52,100,576	52,415,576								
	Percentage of shares (as % of the total share)	100	100	100	100	100	100	100	100	100	100.00	100	100								
	Percentage of shares (as % of the total share)	60.20	60.20	60.12	60.20	60.12	60.20	60.38	60.38	60.18	60.38	60.18	60.38								

NOTES:

1. The Standalone unaudited results for the quarter have been reviewed by the auditors and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st January 2012.
2. Hospitality business is the Company's only reportable business segment.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31 December 2011, 5 complaints were received from investors which were replied and resolved. There is no unresolved complaint at the end of the quarter.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. An amount of Rs. 14.71 lacs has been transferred to Foreign Currency Monetary Items Translation Difference Account (to be amortised over balance period of loan) in line with the Companies (Accounting Standards) Amendment Rules 2009/2011 notified by Government of India.
6. Previous period figures have been regrouped / re-arranged wherever necessary .

Place: Mumbai
Date: 31st January 2012.

For Graviss Hospitality Limited



Ravi Ghai
Chairman and Managing Director

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V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

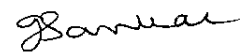
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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2011**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2011 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2011 of the stand alone financial results, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner

Membership No.46050

Place: Mumbai
Date : 31ST January, 2012