

Annexure B

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Hindustan Motors Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Securities Limited (KS) Kotak Mahindra Investments Limited (KMIL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Before the acquisition/disposal under consideration, holding of:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights	295,720 (Pledge created in favour of KMIL by client(s) for availing loan facility.)	0.18	0.18
	2,374,056 (Held by KMIL in own account as security provided by the client towards loan facility)	1.47	1.47
	1,610,000 (Pledge created by clients in favour of KS towards margin requirement)	0.99	0.99
	7,425,137 (Securities held by KS in own account towards margin requirement of its clients)	4.61	4.61
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	11,704,913	7.25	7.25
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	931,062 (KMIL)	0.58	0.58
	(7,425,137) (KSL)	(4.61)	(4.61)
b) VRs acquired /sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	(4884075)	(4.03)	-4.03

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	346,810 (Pledge created in favour of KMIL by client(s) for availing loan facility.)	0.18	0.18
	3,254,028 (Held by KMIL security provided by the client towards loan facility)	1.47	1.47
	1,610,000(Pledge created in favour of KS towards margin requirement of its clients)	0.99	0.99
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sold			
Total (a+b+c)		5,210,838	3.22
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	No o Shares (KMIL)	No of shares (KSL)
	13.12.2011	66,564	(45,000)
	14.12.2011	11,831	-
	15.12.2011	(96,155)	-
	16.12.2011	(31,281)	-
	19.12.2011	(9,978)	-
	20.12.2011	185,156	(10,000)
	21.12.2011	3,584	(43,141)
	22.12.2011	62,450	(873,365)
	23.12.2011	(62,526)	(35,000)
	26.12.2011	(28,891)	-
	27.12.2011	(44,541)	(334,247)
	28.12.2011	(11,956)	-
	29.12.2011	886,805	(6,084,384)
	931,062	(7,425,137)	
8. Equity share capital / total voting capital of the TC before the said acquisition			
16,11,71,993 Equity Shares of Rs. 5 each			
9. Equity share capital/ total voting capital of the TC after the said acquisition			
16,11,71,993 Equity Shares of Rs. 5 each			
10. Total diluted share/voting capital of the TC after the said acquisition			
16,11,71,993 Equity Shares of Rs. 5 each			

Note:

1. (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

2. The numbers in brackets indicates security sold / transferred back to client's account

For Kotak Securities Limited

Sandeep Chordia
Company Secretary

Place: Mumbai
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