



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka - Shahapur, District - Thane - 421604
Web address : www.jsw.in

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2011

Sr. No.	Particulars	(Rs. in Lakhs)					
		Unaudited For the Quarter ended			Unaudited For Nine Months ended		Audited For Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Income from Operations	283.08	2,402.58	203.21	2,876.60	2,221.01	2,406.63
2	Expenditure						
	a. Employees Cost	42.03	46.05	34.45	148.62	106.10	138.65
	b. Depreciation	0.03	0.02	0.04	0.08	0.13	0.17
	c. Other Expenditure	5.22	9.03	5.00	25.72	19.94	58.88
	d. Total	47.28	55.10	39.49	174.42	126.17	197.70
3	Profit from Operations before Interest & Exceptional Items (1-2)	235.80	2,347.48	163.72	2,702.18	2,094.84	2,208.93
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	235.80	2,347.48	163.72	2,702.18	2,094.84	2,208.93
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	235.80	2,347.48	163.72	2,702.18	2,094.84	2,208.93
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	235.80	2,347.48	163.72	2,702.18	2,094.84	2,208.93
10	Tax Expense	48.54	237.75	16.50	299.39	211.16	138.62
11	Net Profit from ordinary Activities after tax (9-10)	187.26	2,109.73	147.22	2,402.79	1,883.68	2,070.31
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	187.26	2,109.73	147.22	2,402.79	1,883.68	2,070.31
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						63,153.85
16	Earnings Per share - (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	1.69	19.01	1.33	21.65	16.97	18.65
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	1.69	19.01	1.33	21.65	16.97	18.65
17	Public Shareholding						
	- Number of shares	4,897,189	4,897,189	4,897,239	4,897,189	4,897,239	4,897,739
	- Percentage of shareholding	44.12%	44.12%	44.12%	44.12%	44.12%	44.13%
18	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,202,436	6,202,436	6,204,386	6,202,436	6,204,386	6,201,886
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.88%	55.88%	55.88%	55.88%	55.88%	55.87%

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 25th January, 2012.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 31st December, 2011 :
Beginning - 0, received - 0, disposed off - 0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

K. M. PATEL
JT. MANAGING DIRECTOR & CEO

Place : Mumbai
Dated : January 25, 2012



Part of O. P. Jindal Group



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Shah Gupta & Co.

Chartered Accountants

Limited Review Report

The Board of Directors
Jindal South West Holdings Limited,
Mumbai

Introduction

We have reviewed the accompanying statement of unaudited financial results of Jindal South West Holdings Limited for the quarter / nine months ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

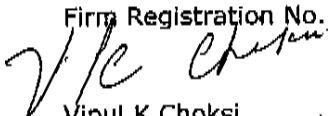
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issue by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the particulars relating to investor complaints from the details furnished by the Registrar & Transfer Agent of the Company.

For SHAH GUPTA & CO
Chartered Accountants
Firm Registration No. - 109574W


Vipul K Choksi
Partner
M. No.37606



Place: Mumbai
Date: 25 January 2012