

Date: 31.12.2011

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001

Dear Sirs,

Subject: Allotment of Equity Shares and Warrants on Preferential Basis

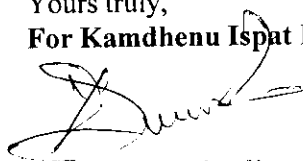
Please be informed that subsequent to the receipt of In-principle approvals from the Stock Exchanges, the Allotment Committee, duly authorised by the Board of Directors and Members of the Company, has allotted 15,88,934 number of Equity Shares and 28,00,000 Warrants, on preferential basis, to the persons as mentioned below in its meeting held on 29-12-2011 subject to the terms and conditions mentioned in the respective In-principle approvals received from the Stock Exchanges:

S. No.	Name of Allottees	No. of Equity Shares allotted	No of Warrants allotted
1	Kamdhenu Overseas Limited	200000	400000
2.	Kamdhenu Paint Industries Limited	200000	400000
3.	Kamdhenu Concast Limited	200000	400000
4	Kamdhenu Infradevelopers Limited	200000	400000
5	Kamdhenu Nutrients Pvt. Limited	200000	400000
6	Kamdhenu Metallic Industries Limited	188934	400000
7	Saurabh Agarwal	100000	100000
8	Sachin Agarwal	100000	100000
9	Sarita Agarwal	200000	200000
	Total	1588934	2800000

Please take the same on record.

Thanking you,

Yours truly,
For Kamdhenu Ispat Limited



Yogendra Dwivedi
Company Secretary