

**Kitex Garments Limited**

FD NO. 5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.
 PHONE : 91 484 4142000, FAX : 91 484 2680604
 E-mail : kgl@kitexgarments.com

KITEX GARMENTS LIMITED
 Regd. Office : P B NO. 6, KIZHAKKAMBALAM, ALWAYE, KERALA

Ref :

Date :

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Particulars	3 Months Ended	3 Months ended	3 Months Ended	9 Months Ended	9 Months Ended	(Rs. in Lakhs)
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	Year Ended 31.03.2011 Audited
1 (a) Net Sales/Income from Operations	7,865.22	6,456.25	5,994.51	22,009.24	15,985.08	24,228.47
(b) Other Operating Income	423.03	295.26	290.70	1,107.34	1,026.56	1,377.45
Total	8,288.25	6,751.51	6,285.21	23,116.58	17,011.64	25,605.92
2 Expenditure						
a. Increase/decrease in stock in trade and work in progress	1,132.85	(1,407.32)	(341.88)	(228.91)	(370.86)	36.56
b. Consumption of Raw Materials	3,777.89	4,887.54	3,538.83	13,510.58	10,251.73	13,049.60
c. Purchase of Traded Goods						
d. Employees Cost	1,024.38	919.03	794.00	2,792.94	2,730.86	3,683.09
e. Power & Fuel	317.98	356.48	223.61	1,026.24	507.69	1,078.00
f. Depreciation	186.04	187.48	186.65	560.30	504.69	688.60
g. Other Expenditure	746.68	701.44	464.23	1,989.10	878.78	2,985.30
h. Total	7,185.82	5,644.65	4,865.44	19,650.25	14,502.89	21,521.15
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,102.43	1,106.86	1,419.77	3,466.33	2,508.75	4,084.77
4 Other Income	139.36	198.47	184.14	560.07	214.48	528.04
5 Profit before Interest and Exceptional Items (3+4)	1,241.79	1,305.33	1,603.91	4,026.40	2,723.23	4,612.81
6 Interest & Finance charges	461.14	514.46	400.06	1,422.03	1,007.09	1,488.51
7 Profit after Interest but before Exceptional Items (5-6)	780.65	790.87	1,203.85	2,604.37	1,716.14	3,124.30
8 Exceptional items						
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	780.65	790.87	1,203.85	2,604.37	1,716.14	3,124.30
10 Tax expense	217.50	270.76	313.31	823.37	583.31	1,061.03
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	563.15	520.11	890.54	1,781.00	1,132.83	2,063.27
12 Extraordinary Item (net of tax expense Rs. _____)						
13 Net Profit (+) / Loss (-) for the period (11-12)	563.15	520.11	890.54	1,781.00	1,132.83	2,063.27
14 Paid-up equity share capital (Face Value. Re 1/- per share)	475.00	475.00	475.00	475.00	475.00	475.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,887.35
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.19	1.09	1.87	3.75	2.38	4.34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.19	1.09	1.87	3.75	2.38	4.34




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17 Public Shareholding						
- No. of shares	22,178,550	22,178,550	21,442,228	22,178,550	21,442,228	21,444,445
- Percentage of shareholding	46.69	46.69	45.14	46.69	45.14	45.15
18 Promoter and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.70	23.70	23.03	23.70	23.03	23.03
- Percentage of shares (as a % of the total share capital of the company)	12.63	12.63	12.63	12.63	12.63	12.63
b) Non-encumbered						
- Number of Shares	19,321,450	19,321,450	20,057,772	19,321,450	20,057,772	20,055,555
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.30	76.30	76.97	76.30	76.97	76.97
- Percentage of shares (as a % of the total share capital of the company)	40.68	40.68	42.23	40.68	42.23	42.22

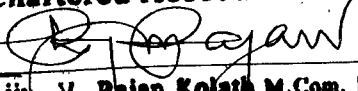
ANNEXURE IV TO CLAUSE 41 (SEGMENT DETAILS)	(Rs. in Lakhs)	
	3 months ended 31-Dec-11	9 months ended 31-Dec-11
1 Segment Revenue		
a) Garments	6651.91	16794.22
b) Fabrics	1636.34	6322.36
Net Sales/Income from operations	8288.25	23116.58
2 Segment Results		
a) Garments	1573.13	3847.23
b) Fabrics	102.51	610.47
TOTAL	1675.64	4457.70
Less: Interest	461.14	1422.03
Unallocable Expenses / Income	433.85	431.30
Profit Before Tax	780.66	2604.37

- Notes:
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 25th January, 2012.
 - The Statutory Auditors have conducted a Limited Review of the above and have not reported any variation.
 - Previous Quarters /years figures have been regrouped wherever necessary to conform to the Classification for the Current Quarter/Year.
 - Investor Complaints :
 Opening Pending : NIL Received :3 Disposed :2 Closing Pending : 1

For and behalf of the Board of Directors

SABU M JACOB
 MANAGING DIRECTOR

Place : Kochi
 Date : 25.01.2012

This is the accompanying Statement referred to in our limited Review Report for the period ended 31-12-2011 dated 25-01-2012

For **KOLATH & CO**
 Chartered Accountants

Liju. V. Rajan M.Com. FCA
 Partner
 Membership No. 209309
 Firm Regn. No. 008926S

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Limited Review Report

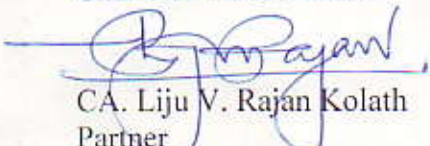
To
The Board of Directors,
Kitex Garments Limited.

We have reviewed the accompanying statement of unaudited financial results of KITEX GARMENTS LIMITED, P.B.No.5, Kizhakkambalam, Kochi, Kerala 683 562, for the period ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOLATH & CO
Chartered Accountants


CA. Liju V. Rajan Kolath
Partner

Membership No. 209309
Firm Regn. No. 008926S

Ernakulam
25.01.2012

