



30th January 2012

Corporate Relationship Department
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs:

Re: Passing of Resolution through Postal Ballot vide notice dated 29.12.11

Please recall that we had informed you vide our letter dated 28.12.11, the proposal of seeking approval of the Shareholders through Postal Ballot in terms of Sections 293 (1) (a) read with 192 A of the Companies Act, 1956 by way of Ordinary Resolution for Disposing/Hiving off the Carazoo domestic division of business of the Company into a Subsidiary company. The following Ordinary Resolution, as declared by the Scrutinizer's Report submitted earlier today has been passed by the requisite majority:

Ordinary Resolution passed through Postal Ballot as below:

"RESOLVED that pursuant to Section 293 (1) (a) of the Companies Act, 1956, the Board of Directors be and is hereby authorized to deal and negotiate, by way of disposal or hiving off or sale of the Carazoo domestic division business of the Company with the assets of the Company in such manner as the Board may deem it advisable and beneficial to the Company and for this purpose, to sign, seal and deliver such instruments, assignments, contracts, deeds, conveyances or any other instrument which may be considered necessary, usual or proper, and to do such other acts and deeds as may be deemed necessary to give effect to this intent of disposal and to receive consideration in any manner i.e. either in cash or in kind, based on valuation."

Please treat this as compliance with the Listing Agreement.

Thanking you

Yours faithfully
for **Logix Microsystems Ltd**

A handwritten signature in black ink, appearing to read "Narayana Rao Badanidiyoor".



Narayana Rao Badanidiyoor
Finance Controller & Compliance Officer