

LUMAX**Lumax Auto Technologies Limited**

Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari Industrial Area, Pune-411

**STANDALONE REVIEWED FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED DECEMBER 31, 2011.**

Sl. No.	Particulars	(* in lacs unless otherwise stated)					
		Quarter Ended (Reviewed)			Nine Months Ended (Reviewed)		Year Ended (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Net Sales	10,746.30	10,669.58	8,740.04	32,308.11	24,688.22	34,080.47
2	Other Operating Income	-	-	-	-	-	-
3	Expenditure						
	(a) (Increase) / Decrease in Stocks	(311.16)	86.11	(90.69)	(58.86)	(131.79)	(273.55)
	(b) Consumption of Raw Materials	4,352.31	4,388.52	2,375.10	11,644.47	6,283.92	8,251.38
	(c) Purchase of Goods for Resale	4,290.24	4,070.97	4,497.44	13,744.19	13,022.77	18,529.15
	(d) Employee Cost	656.87	829.50	517.05	1,843.86	1,390.85	1,937.71
	(e) Depreciation	80.36	77.55	77.79	233.61	223.84	274.39
	(f) Other Expenditure	940.69	952.05	739.56	2,689.09	2,034.50	2,825.03
	(g) Total Expenditure	10,008.21	10,182.70	8,116.25	30,085.56	22,823.69	31,544.11
4	Profit from Operations Before Other Income and Interest & Exceptional Items (1+2-3)	738.09	686.86	623.79	2,213.55	1,862.53	2,536.36
5	Other Income	58.92	139.90	90.93	283.58	148.36	177.69
6	Profit before interest & Exceptional Items (4+5)	797.01	826.76	714.72	2,497.11	2,008.89	2,714.05
7	Interest	4.84	5.47	8.12	17.98	27.87	42.75
8	Profit after interest but before Exceptional Items (6-7)	792.37	821.29	706.60	2,479.13	1,981.02	2,671.30
9	Exceptional Items	(1.35)	-	-	66.91	-	4.51
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8+9)	791.02	821.29	706.60	2,546.04	1,981.02	2,675.81
11	Tax Expenses	265.37	221.67	241.04	790.87	658.70	885.97
12	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	525.65	599.62	465.56	1,755.17	1,322.32	1,789.84
13	Extra Ordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12+13)	525.65	599.62	465.56	1,755.17	1,322.32	1,789.84
15	Paid up Equity Share Capital of ₹ 10/- each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
17	Earning Per Share (EPS) Basic and Diluted EPS (₹)	3.88	4.40	3.64	12.88	10.42	13.85
18	Public Shareholding	6618945	6618945	6688216	6618945	6688216	6688216
	a) No. of Shares (Nos)	6618945	6618945	6688216	6618945	6688216	6688216
	b) Percentage of Shareholding (%)	48.56%	48.58%	49.07%	48.56%	49.07%	49.07%
19	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
	a) Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	-Number of Shares	7012596	7012596	6943325	7012596	6943325	6943325
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	51.44%	51.44%	50.93%	51.44%	50.93%	50.93%

Notes :

- The above results for the quarter ended December 31, 2011 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on January 31, 2012. Investors can view the Standalone results of the Company on its Website (www.lumaxautotech.com) or on the Website(s) of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no investor complaint pending at the beginning of the Quarter. During the Quarter ended December 31, 2011 two investor complaints were received, and two were suitably disposed off. No complaint is pending as on December 31, 2011.
- Previous Year/ Nine Months/ Quarter Figures have been regrouped/recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

D.K.Jain
ChairmanPlace : Gurgaon
Date : January 31, 2012

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Lumax Auto Technologies Limited

Regd. Office: Plot No. 70, Sector-10, PGINDA, Bhosari Industrial Area, Pune-411025



CONSOLIDATED REVIEWED FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED DECEMBER 31, 2011.

(₹ in lacs unless otherwise stated)

Particulars	Quarter Ended (Reviewed)			Nine Months Ended (Reviewed)		Year Ended (Audited)
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1 Net Sales	18,074.48	18,956.59	15,139.32	55,775.80	45,197.45	62,689.15
2 Other Operating Income	-	-	-	-	-	-
3 Expenditure						
(a) (Increase) / Decrease in Stocks	(291.96)	45.27	(84.17)	(78.50)	(138.08)	(326.45)
(b) Consumption of Raw Materials	10,017.88	10,933.62	7345.84	30,412.35	22,392.93	30,967.77
(c) Purchase of Goods for Resale	4,363.22	4,047.85	4,501.57	13,809.39	13,026.90	18,453.59
(d) Employee Cost	1,033.26	1,007.70	831.47	2,973.45	2,356.14	3,246.72
(e) Depreciation	201.59	196.61	186.91	590.71	535.58	700.01
(f) Other Expenditure	1,321.57	1,370.02	1,099.98	3,876.75	3,196.28	4,477.96
(g) Total Expenditure	16,645.56	17,801.07	13,881.60	61,584.15	41,371.73	57,519.55
4 Profit from Operations Before Other Income and Interest & Exceptional Items (1+2-3)	1,428.92	1,355.52	1,257.72	4,191.65	3,825.72	5,149.60
5 Other Income	92.19	168.16	163.73	375.08	251.30	308.62
6 Profit before Interest & Exceptional Items (4+5)	1,521.11	1,523.68	1,421.45	4,566.73	4,077.02	5,458.22
7 Interest	5.64	5.95	14.70	18.82	52.08	64.73
8 Profit after Interest but before Exceptional Items (6-7)	1,515.57	1,517.73	1,406.75	4,546.81	4,024.94	5,393.49
9 Exceptional Items	(0.63)	(6.48)	2.00	58.82	-	89.07
10 Profit (+)/Loss (-) from Ordinary Activities Before Tax (8+9)	1,514.94	1,511.25	1,408.75	4,605.63	4,024.94	5,482.56
11 Tax Expenses	323.34	239.58	435.75	800.20	1,173.21	931.17
12 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	1,191.60	1,271.67	973.00	3,805.43	2,901.73	4,551.39
13 Extra Ordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
14 Net Profit (+)/Loss (-) for the period (12+13)	1,191.60	1,271.67	973.00	3,805.43	2,901.73	4,551.39
15 Paid up Equity Share Capital of ₹10/- each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
16 Reserves excluding Revaluation Reserves	-	-	-	-	-	12,791.29
17 Earning Per Share (EPS)						
Basic and Diluted EPS (in ₹)	8.74	9.33	7.14	27.92	22.69	35.23
18 Public Shareholding						
a) No. of Shares (Nos.)	6618945	6618945	6688216	6618945	6688216	6688216
b) Percentage of Shareholding (%)	48.56%	48.56%	49.07%	48.56%	49.07%	49.07%
19 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- Number of Shares	7012596	7012596	6943325	7012596	6943325	6943325
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	51.44%	51.44%	50.93%	51.44%	50.93%	50.93%
Key Standalone Financial Information (as per Clause 41 of Listing Agreement):						
1 Turnover	10,746.30	10,889.56	8,740.04	32,309.11	24,686.27	34,080.47
2 Profit Before Tax	791.02	821.29	706.60	2,546.04	1,981.02	2,675.81
3 Profit After Tax	525.65	589.62	465.56	1,755.17	1,322.32	1,789.84

NOTES :-

- The above results for the quarter ended December 31, 2011 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on January 31, 2012. Investors can view the Standalone results of the Company on its Website (www.lumaxautotech.com) or on the Website(s) of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no investor complaint pending at the beginning of the Quarter. During the Quarter ended December 31, 2011 two investor complaints were received and two were suitably disposed off and no complaint is pending as on December 31, 2011.
- The above Consolidated Financial result includes results of 100% subsidiary Lumax DK Auto Industries Limited (LDK) and joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd. (LCAT) (50:50 Joint Venture).
- Previous Year/Nine Months/Quarter Figures have been regrouped/recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

D.K. JAIN
Chairman

Place: Gurgaon
Date: January 31, 2012



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D. R. BARVE & COMPANY
CHARTERED ACCOUNTANTS

CA D. R. Barve
 B Com., I.I.B., FCA

46/1, Sadashiv Peth, 4th Floor, Above Dr. Phatak Hospital, Opp. New English School, Tilak Road, Pune - 411 038.
 Tel : 2445 5414, 2445 3592 • Fax : 2445 5414 • Email-id : drbarveandco@yahoo.com


To,
 The Board of Directors of
Lumax Auto Technologies Limited,

We have reviewed the accompanying statement of unaudited financial results of **Lumax Auto Technologies Limited** for the period ended **31.12.2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. R. Barve & Company
 Chartered Accountants
 Firm Regn. No. 101034W


 CA D. R. Barve
 (Proprietor)
 Membership Number: 17661



Place: Pune
 Date : 31.01.2012