

**S. R. MANDRE & CO.,
CHARTERED ACCOUNTANTS**

E-mail: srmandre@rediffmail.com

Ph: 23341845/Mobile: 94480 35819

No.21/199, 5th Main Road,

Vyalikaval

Bangalore-560 003

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF M.M.RUBBER
CO. LTD., BANGALORE ON THE FINANCIAL RESULTS OF THE COMPANY FOR
THE QUARTER ENDED 31ST DECEMBER 2011**

We have reviewed the accompanying statements of unaudited financial results of M.M.RUBBER CO. LTD., "Empire Infantry", 3rd Floor, No.29, Infantry Road, Bangalore-560 001 for the quarter ended 31st December 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion on the above financial statement.

Based on our limited review conducted as above and subject to our observations mentioned below, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statements.

OBSERVATIONS

1. In respect of gratuity accrued the Company has not ascertained or provided in the accounts. Further, the company has not ascertained accrued leave cash benefits payable to its employees. The company accounts both gratuity and leave encashment as and when paid.
2. Bonus can be ascertained only at the year-end and hence the same is not considered for the purposes of the above financial results.

For S.R.MANDRE & CO.,
CHARTERED ACCOUNTANTS
FRN No.001962S



PLACE: BANGALORE
DATE: 17.1.2012


(B.S.DINESH)
PARTNER

Membership No.29624

M.M. RUBBER CO. LTD
REGD. OFFICE: NO.29, INFANTRY ROAD
BANGALORE 560 001

Rupees in lakhs

Particulars	3 months ended 31.12.2011	Corresponding 3 months ended in the previous year	Year to date figures for current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.3.2011
	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited
1(a) Net sales/income from operations	549.39	485.91	555.44	1346.40	1751.41
2. Expenditure					
a) Increase/decrease in stock in trade and work-in-progress	(10.39)	(17.17)	(10.82)	(42.53)	(84.52)
b) Consumption of raw materials	288.56	284.33	311.43	730.07	960.80
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	65.49	59.42	171.48	141.43	196.05
e) Depreciation	3.00	3.00	3.00	3.00	12.61
f) Other Expenditure	240.79	221.21	930.88	501.81	659.56
g) Total (Any item exceeding the total expenditure to be shown separately)	545.45	550.79	1312.16	1339.78	1733.70
3) Profit from operations before interest & Exceptional items (1-2)	3.94	(64.88)	43.28	8.62	17.71
4) Other income	0.06	0.13	0.29	0.34	14.13
5) Profit before interest but exceptional items (3+4)	4.00	(64.75)	43.57	8.96	31.84
6) Interest	16.59	6.30	42.82	11.91	23.26
7) Profit after interest but before exceptional items (5-6)	(12.59)	(71.05)	1.05	(4.95)	8.59
8) Exceptional items	-	-	-	-	-
9) Profit(+)/Loss(-) before tax (7+8)	(12.59)	(71.05)	1.05	(4.95)	8.59
10) Tax expense	-	-	-	-	-
11) Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(12.59)	(71.05)	1.05	(4.95)	8.59
12) Extraordinary items (net of tax expense)	-	-	-	-	-
13) Net profit(+)/Loss(-) for the period (11-12)	(12.59)	(71.05)	1.05	(4.95)	8.59
14) Paid up equity share capital (face value of the share shall be indicated)	99.61	99.61	99.61	99.61	99.61
15) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					

-2-

Particulars	3 months ended 31.12.2011	Corresponding 3 months ended in the previous year	Year to date figures for current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.3.2011
	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited	Audited/Un- audited
16. Earnings per share (EPS)			0.14	0.89	0.14
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)			0.14	0.89	0.14
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)			0.14	0.89	0.14
17) Public shareholding – Number of shares Percentage of shareholding			3536201 71%	3536201 71%	3536201 71%
18) Promoters and promoter group share- holding			1444364 29%	1444364 29%	1444364 29%
a) Mortgaged/encumbered – Number of shares – Percentage of shares (as a % of the total shareholding of promoter group	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered – Number of shares – Percentage of shares (as a % of the total share- holding of promoter and promoter group)					
– Percentage of shares (as a % of the total share capital of the company)					

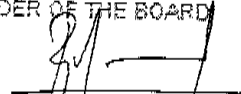
NOTE: Segment information is not applicable

In terms of clause 41 of the Listing Agreement details of investors complaints for the quarter Ended 31.12.2011 was NIL.

The above statement was taken on record by the Board of Directors at their meeting held on 17.1.2012

PLACE: BANGALORE
DATE: 17.1.2012

BY ORDER OF THE BOARD


 ROY MAMMEN
 MANAGING DIRECTOR