

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
Unaudited Standalone Financial Results for the Quarter ended 31st December, 2011

Sr. No.	Particulars	Rs. In Lacs					
		Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	a. Gross Sales / Income from Operations	40662	45209	47415	133925	140713	200036
	Less : Excise duty	2277	2824	2632	7122	6887	8779
	Net Sales / Income from Operations	38385	42385	44783	126803	133826	191257
	b. Other Operating Income	12	18	17	45	74	99
2	Expenditure						
	a. (Increase) / Decrease in Finished Goods and Work in Progress	693	(2503)	(2323)	(2531)	(3616)	(2361)
	b. Consumption of Raw Materials	19895	20778	19193	57135	51397	65576
	c. Cost of Traded Goods Sold	10538	15142	17692	45539	55874	84773
	d. Employee cost	1886	2604	2369	6965	7040	9225
	e. Depreciation	559	554	549	1646	1603	2160
	f. Other Expenditure	5346	6296	5966	17848	18083	26928
	Total	38915	42871	43446	126602	130381	186301
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(518)	(468)	1354	246	3519	5055
4	Other Income	31	138	50	216	180	239
5	Profit before Interest & Exceptional Items (3+4)	(487)	(330)	1404	462	3699	5294
6	Finance Charge	898	770	585	2235	1291	1773
7	Profit after Interest but before Exceptional Items (5-6)	(1385)	(1100)	819	(1773)	2408	3521
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(1385)	(1100)	819	(1773)	2408	3521
10	Tax Expense (Net of prior period adjustment)	-	(139)	232	-	650	792
11	Net Profit from Ordinary Activities after Tax (9-10)	(1385)	(961)	587	(1773)	1758	2729
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(1385)	(961)	587	(1773)	1758	2729
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417	1417	1417	1417
15	Reserves excluding Revaluation Reserves						25232
16	Earnings Per Share (EPS)						
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	(0.98)	(0.68)	0.41	(1.25)	1.24	1.93
17	Public Shareholding						
	Number of Shares	63658644	63658644	63653289	63658644	63653289	63658289
	Percentage of Shareholding	44.91%	44.91%	44.90%	44.91%	44.90%	44.91%
18	Promoters and Promoter Group Shareholdings						
	a. Pledged / Encumbered						
	Number of Shares	-	-	52288702	-	52288702	52288702
	Percentage of Shares	-	-	66.95%	-	66.95%	66.96%
	(As a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares	-	-	36.89%	-	36.89%	36.89%
	(As a % of the total share capital of the Company)						
	b. Non-Encumbered						
	Number of Shares	78093034	78093034	25809687	78093034	25809687	25804687
	Percentage of Shares	100.00%	100.00%	33.05%	100.00%	33.05%	33.04%
	(As a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares	55.09%	55.09%	18.21%	55.09%	18.21%	18.20%
	(As a % of the total share capital of the Company)						

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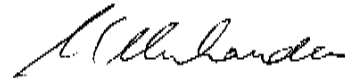
Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter ended 31st December, 2011

Sr. No.	Particulars	Rs. in lacs					
		Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Segment Revenue						
	a. Consumer Durables and Components	36091	38617	40614	117010	117391	166277
	b. Mobile Communication Device	2294	3768	4169	9793	16435	24980
	Sub Total	38385	42385	44783	126803	133826	191257
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	38385	42385	44783	126803	133826	191257
2	Segment Results						
	a. Consumer Durables and Components	2855	2968	5530	10184	13355	16397
	b. Mobile Communication Device	(362)	(279)	519	(512)	1229	1676
	Sub Total	2493	2689	6049	9672	14584	18073
	Less : Finance Cost	898	770	585	2235	1291	1773
	Other Unallocable Expenses (Net off Other Un-allocable Income)	2980	3019	4645	9210	10885	12779
	Total Profit Before Tax	(1385)	(1100)	819	(1773)	2408	3521
3	Net Capital Employed (Segment Assets - Segment Liabilities)						
	a. Consumer Durables and Components	52310	54248	40573	52310	40573	41681
	b. Mobile Communication Device	892	(328)	(1773)	892	(1773)	(1746)
	c. Unallocated	(3215)	(4170)	3306	(3215)	3306	2261
	Sub Total	49987	49750	42106	49987	42106	42196

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 25th January, 2012.
2. The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 31st December, 2011.
3. Considering the financial reporting structure and risk and reward associated with the products, the Company has identified two reportable segments i.e. Consumer Durable Products and Mobile Communication Device. Accordingly Segment Reporting Disclosures have been made.
4. During the quarter, 74 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
5. Previous years figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED



G.L. Mirchandani

Chairman & Managing Director

Place : Mumbai

Date : 25th January, 2012

N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,

Pherozeshah Mehta Road,

Mumbai-400 001. INDIA

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The Board of Directors,
MIRC Electronics Limited.

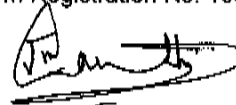
LIMITED REVIEW REPORT OF MIRC ELECTRONICS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MIRC ELECTRONICS LIMITED** ('the Company') for the quarter and nine months ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures to stock exchanges made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on January 25, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Engagement for Review of Interim Financial Information* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated in para 2 above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. RAIJI & CO.

Chartered Accountants

Firm Registration No. 108296W



J. M. GANDHI

Partner

Membership No: 37924

Place : Mumbai

Date: January 25, 2012