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**MURUDESHWAR
CERAMICS LTD.**
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED ON 31.12.2011 (₹ in lakhs)

Particulars	Three months ended on			Year to date for period ended on		Previous year ended	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED ON 31.12.2011						
	31.12.2011 Un-audited	30.09.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited	Particulars	Three months ended on			Year to date for period ended on		Previous year ended
	31.12.2011 Un-audited	30.09.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited		31.12.2011 Un-audited	30.09.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited
1. (a) Net Sales / Income from Operations	4402.26	5165.68	4123.22	14920.61	12262.88	18556.76	1. Segment Revenue (Net Sales / Income from each segment)	487.79	821.48	1153.36	2,380.16	2935.54	4063.55
(b) Other Operating Income	41.22	6.00	28.65	59.68	55.07	64.03							
Total	4443.48	5171.68	4151.87	14980.29	12317.95	18620.79	a) Ceramic						
2. Expenditure :							b) Vitrified	3,013.97	3478.48	2964.40	9,962.61	9315.38	12726.12
a) (Increase) / Decrease in stock in trade and work in progress	631.11	(422.94)	(584.71)	376.82	(1720.60)	(1346.01)	c) Granite			5.46		11.96	15.74
b) Consumption of raw materials	782.02	1064.20	822.73	2746.80	2352.70	3051.71	d) Earth Work and others	900.50	865.72		2,577.84		1751.35
c) Purchase of traded goods	265.98	566.25	357.15	1369.34	832.36	1428.16	e) Unallocated						
d) Employees cost	374.45	380.25	302.12	1097.78	956.97	1486.71	TOTAL	4402.26	5165.68	4123.22	14920.61	12262.88	18556.76
e) Depreciation	193.71	641.41	628.16	1474.97	1884.49	2539.69	LESS : Inter Segment Revenue						
f) Other expenditure	471.94	570.55	643.76	1574.63	1866.95	2508.70	Net Sales / Income from Operations	4402.26	5165.68	4123.22	14920.61	12262.88	18556.76
g) Power and Fuel	584.34	1086.94	797.48	2629.71	2413.20	3731.72	2. Segment Results						
h) Production consumables	142.46	181.01	141.48	514.09	414.38	573.11	Profit (+) / Loss (-) before tax & interest from each segment						
i) Central Excise Duty	254.05	293.89	284.51	855.11	888.82	1330.02	a) Ceramic	(106.38)	12.36	86.76	(79.22)	118.27	151.04
j) Repairs and Maintenance	112.84	224.13	124.03	531.74	393.53	671.88	b) Vitrified	90.29	21.13	34.65	191.54	321.42	443.07
K) Total expenditure	3812.90	4585.69	3516.71	13170.99	10282.80	15975.69	c) Granite		(27.86)	(32.84)	(55.73)	(101.27)	(172.72)
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	630.58	585.99	635.16	1809.30	2035.15	2645.10	d) Earth Work and others	23.17	42.94		94.62		36.93
4. Other Income	-	-	-	-	-	-	e) Unallocated						
5. Profit before Interest and Exceptional Items (3+4)	630.58	585.99	635.16	1809.30	2035.15	2645.10	TOTAL	7.08	48.57	88.57	151.21	338.42	458.32
6. Interest	563.03	534.27	517.93	1604.85	1641.86	2134.12	LESS :						
7. Profit(Loss) after Interest but before Exceptional Items / Minority Interest (5-6)	47.55	51.72	117.23	204.45	393.29	510.98	(i) Interest *						
8. Exceptional Items / Minority Interest	-	-	-	-	-	-	(ii) Other Un-allocable expenses net of unallocable income	(40.47)	(3.15)	(28.66)	(53.24)	(54.87)	(52.66)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	47.55	51.72	117.23	204.45	393.29	510.98	Total Profit(Loss) Before Tax	47.55	51.72	117.23	204.45	393.29	510.98
10. Tax expense : - Income Tax	9.69	10.53	23.88	41.64	80.11	109.00	3. Capital Employed						
- Fringe Benefit Tax	-	-	-	-	-	-	(Segment Assets - Segment Liabilities)						
- Deferred Tax	-	-	-	-	-	-	a) Ceramic	5146.21	5124.69	3723.10	5146.21	3871.66	4686.77
Add : Deferred Tax Assets	-	-	-	-	-	127.58	b) Vitrified	23056.47	23054.50	19340.00	23056.47	19838.26	22283.62
Excess IT Written Back	-	-	-	-	-	-	c) Granite	1798.45	1800.20	1958.42	1798.45	1957.08	1899.96
Total	9.69	10.53	23.88	41.64	80.11	-18.58	d) Earth Work and others	813.27	680.85		813.27		538.21
11. NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	37.86	41.19	93.35	162.81	313.18	529.56	e) Unallocated			470.20		418.61	
12. Extraordinary Items	-	-	-	-	-	-	TOTAL	30814.40	30660.24	25491.72	30814.40	26085.61	29408.56
13. NET PROFIT/(LOSS) for the period (11-12)	37.86	41.19	93.35	162.81	313.18	529.56	*Other than segment interest						
14. Paid-up equity share capital (Face Value of Rs.10/-)	3501.17	3501.17	1750.97	3501.17	1750.97	3501.17	NOTE :						
15. Reserves and Surplus	-	-	-	-	-	26418.40	1. The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 28.01.2012.						
16. Earning Per Share (EPS)							2. There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.						
a) Basic & Diluted EPS before Extraordinary items (Not annualised)	0.11	0.12	0.53	0.47	1.79	1.51	3. Certain Buildings, Plant and machinery was not in operation during the quarter at Hubli for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.						
b) Basic & Diluted EPS after Extraordinary items (Not annualised)	0.11	0.12	0.53	0.47	1.79	1.51	4. Certain Buildings, Plant and Machinery at Bangalore Granite Division was not in operation during the quarter for non availability of quality blocks, hence depreciation on the same has not been provided.						
17. Public Shareholding							Place : Bangalore						
- Number of shares	15780636	15780636	8343117	15780636	8343117	15778434	Date : 28.01.2012						
- Percentage of shareholding	45.08	45.08	47.67	45.08	47.67	45.08	For MURUDESHWAR CERAMICS LIMITED						
18. Promoters & Promoter group Shareholding							Sd/-Dr. R N SHETTY, Chairman						
a) Pledged / Encumbered	1900000	1900000	1900000	1900000	1900000	1900000							
* No. of shares													
* Percentage of Promoter/ Promoter Group	9.88	9.88	20.74	9.88	20.74	9.88							
* Percentage of total share capital	5.43	5.43	10.86	5.43	10.86	5.43							
b) Non Encumbered	17323286	17323286	7258844	17323286	7258844	17325488							
* No. of shares													
* Percentage of Promoter/ Promoter Group	90.12	90.12	79.26	90.12	79.26	90.12							
* Percentage of total share capital	49.49	49.49	41.47	49.49	41.47	49.50							

For Murudeshwar Ceramics Ltd.

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LAKSHMISHA BABU. S.
 Company Secretary

An ISO 9001-2008 Certified Company