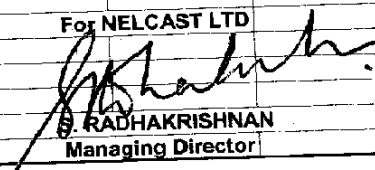
 Regd. Office: 34 Industrial Estate, Gudur - 524 101. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011							
		(Rs. In Lacs - except otherwise stated)					
Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		For the period 3 Months Ended (31.12.2011) (Unaudited)	For the period 3 Months Ended (30.09.2011) (Unaudited)	For the period 3 Months Ended (31.12.2010) (Unaudited)	For the period 9 Months ended (31.12.2011) (Unaudited)	For the period 9 Months ended (31.12.2010) (Unaudited)	Previous Accounting year Ended (31.03.2011) (Audited)
1	(a) Net Sales /Income from Operations	17672.92	15859.75	13131.31	49123.93	35327.97	50740.71
	(b) Other Operating Income				-	-	-
	Total Income (a+b) of Sr. No. 1	17672.92	15859.75	13131.31	49123.93	35327.97	50740.71
2	Expenditure:						
	a) (Increase) / Decrease in Stock in Trade and Work In Progress	496.36	-679.76	1890.95	881.72	2929.69	4061.86
	b) Consumption of Raw Materials and Stores	9759.70	9850.51	6424.04	28217.30	19370.59	28184.85
	c) Purchase of Traded Goods				-	-	-
	d) Power and Fuel	2032.58	1860.26	1573.41	5546.40	4089.44	5809.46
	e) Employees Cost	887.05	866.28	625.81	2437.85	1584.28	2359.50
	f) Depreciation	290.42	285.29	254.80	840.66	664.05	922.79
	g) Other Expenditure	2053.97	1731.80	1750.27	5778.20	5114.41	7241.36
	Total (a to g) Sr. No. 2	15520.08	13914.38	12519.28	43702.13	33752.46	48579.82
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2152.84	1945.37	612.03	5421.80	1575.51	2160.89
4	Other Income	52.28	16.98	43.98	80.40	69.05	148.01
5	Profit before Interest & Exceptional Items (3+4)	2205.12	1962.35	656.01	5502.20	1644.56	2308.90
6	Interest	166.16	53.74	155.71	388.52	498.95	538.43
7	Profit after Interest but before Exceptional Items (5-6)	2038.96	1908.61	500.30	5113.68	1145.61	1770.47
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	2038.96	1908.61	500.30	5113.68	1145.61	1770.47
10	Tax Expenses	674.37	633.17	187.05	1687.93	374.30	590.38
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	1364.59	1275.44	313.25	3425.75	771.31	1180.09
12	Extraordinary Items (net of tax expense Rs.3640.36 lacs)	-	-	7509.29	-	7509.29	7509.29
13	Net Profit (+) / Loss (-) for the period (11-12)	1364.59	1275.44	7822.54	3425.75	8280.60	8689.38
14	Paid-up Equity Share Capital (870,01,200 Equity Shares of Rs. 2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col. 3)						19729.03
16	Earning Per Share (EPS): Rs.						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.57	1.47	0.36	3.94	0.89	1.36
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.57	1.47	8.99	3.94	9.52	9.99
17	Public Shareholding:						
	a) No. of Shares	23201895	23301895	25996245	23201895	25996245	25197845
	b) Percentage of Shareholding	26.67%	26.78%	29.88%	26.67%	29.88%	28.96%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil

		(Rs. in Lacs - except otherwise stated)					
Sl. No.	Particulars	(1) For the period 3 Months Ended (31.12.2011) (Unaudited)	(2) For the period 3 Months Ended (30.09.2011) (Unaudited)	(3) For the period 3 Months Ended (31.12.2010) (Unaudited)	(4) For the period 9 Months ended (31.12.2011) (Unaudited)	(5) For the period 9 Months ended (31.12.2010) (Unaudited)	(6) Previous Accounting year Ended (31.03.2011) (Audited)
	b) Non-encumbered	63799305	63699305	61004955	63799305	61004955	61803355
	- Number of Shares	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (As a % of the total share capital of the Company)	73.33%	73.22%	70.12%	73.33%	70.12%	71.04%
NOTES:							
1. The operation of the Company relate to only one primary segment Viz. Iron Castings.							
2. Number of Investor's complaints received and disposed off during the quarter ended 31.12.2011 - at beginning -1, received-9, disposed off -10, pending-0.							
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January 2012.							
4. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 31st December 2011.							
5. Previous figures have been regrouped/rearranged wherever necessary.							
For NELCAST LTD  S. RADHAKRISHNAN Managing Director							
Place: Chennai							
Date : 30th January 2012							



J.B. REDDY & CO.,
CHARTERED ACCOUNTANTS

30.01.2012

Limited Review Report for the Quarter Ended 31st December 2011

Review Report to **M/s. Nelcast Limited**

"We have reviewed the accompanying statement of unaudited financial results of M/s. Nelcast Limited for the period ended 31st December 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JB Reddy and Co,
Chartered Accountants**

A.V. REDDY
Partner
Membership No.23983