

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2011

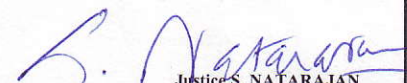
Rs.in Lakhs

S.No	Particulars	3 months ended			Year to Date		Year ended on 31/03/2011 Audited
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	
1	Gross Sales/Income from operations	8675	8980	9029	26201	27677	35000
	Less: Excise Duty	869	837	847	2472	2660	3466
	(a) Net Sales/Income from operations	7806	8143	8182	23729	25017	31534
	(b) Other Operating Income	260	257	183	698	605	808
	Total Income	8066	8400	8365	24427	25622	32342
2	Expenditure						
	a. (Increase)/Decrease in Stock in trade and work in progress	436	(86)	171	765	(602)	(924)
	b. Consumption of Raw Materials	3973	4046	4062	11680	13047	16658
	c. Purchase of traded goods	1610	2232	2056	5728	6439	7699
	d. Employee cost	484	506	430	1458	1286	1700
	e. Depreciation	138	124	140	386	417	557
	f. Other Expenditure	1204	1171	1083	3523	3406	4517
	Total Expenditure	7845	7993	7942	23540	23993	30207
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	221	407	423	887	1629	2135
4	Other Income	27	29	20	96	82	93
5	Profit before Interest and Exceptional Items (3+4)	248	436	443	983	1711	2230
6	Interest	21	5	1	26	3	14
7	Profit after Interest but before Exceptional Items (5-6)	227	431	442	957	1708	2216
8	Exceptional Items	20	19	22	58	45	48
9	Profit from Ordinary Activities before tax(7+8)	207	412	420	899	1657	2168
10	Tax Expense	60	110	140	246	533	705
11	Net Profit from ordinary activities after tax (9-10)	147	302	280	653	1124	1463
12	Extraordinary Items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	147	302	280	653	1124	1463
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13730
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.92	8.05	7.47	17.41	29.97	39.01
17	Public Shareholding						
	- Number of shares	941080	941080	941080	941080	941080	941080
	- Percentage of share holding	25.10	25.10	25.10	25.10	25.10	25.10
18	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	498188	498188	746434	498188	746434	498188
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	17.74	17.74	26.57	17.74	26.57	17.74
	- Percentage of shares(as a % of the total share capital of the company)	13.29	13.29	19.90	13.29	19.90	13.29
	b. Non-encumbered						
	- Number of shares	2310732	2310732	2062486	2310732	2062486	2310732
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	82.26	82.26	73.43	82.26	73.43	82.26
	- Percentage of shares(as a % of the total share capital of the company)	61.61	61.61	55.00	61.61	55.00	61.61

Notes:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Asset Rs.13.00 Lakhs.
- In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended December, 2011: beginning - nil, received -6, disposed off -6 and pending - nil.
- Exceptional item represents compensation towards Voluntary Separation Scheme.
- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on January 25, 2012. 'Limited Review' of the Results has been carried out by Statutory Auditors.

for NIPPO BATTERIES CO. LTD.


Justice S. NATARAJAN
 Chairman

CHENNAI-34
January 25, 2012

ISO 9001 and ISO 14001 Certified Company