

## OIL COUNTRY TUBULAR LIMITED

'KAMINENI', 3rd Floor, King Koti, Hyderabad - 600 001

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2011	Previous 3 Months ended 30/09/2011	Corresponding 3 Months ended 31/12/2010	Year to Date Figures for Current Period ended 31/12/2011	Year to Date Figures for Previous Year ended 31/12/2010	Previous Accounting Year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Sales / Income from Operations	12261.11	11650.96	9810.50	32777.45	22008.66	32937.10
	(b) Less : Duties and Taxes	101.96	155.72	128.42	357.62	177.09	269.73
	<b>Total</b>	<b>12159.15</b>	<b>11495.24</b>	<b>9682.08</b>	<b>32419.83</b>	<b>21831.57</b>	<b>32667.37</b>
2	<b>Expenditure</b>						
	(a) (Increase)/Decrease in stock in Trade and Work in Progress	(1203.97)	(2666.53)	708.70	(3359.32)	1328.48	45.00
	(b) Consumption of Raw Materials	8138.28	8379.62	4624.39	21131.09	9534.26	15817.18
	(c) Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees Cost	526.05	537.89	349.08	1564.33	1087.77	1524.33
	(e) Depreciation	254.82	216.75	213.85	688.81	636.10	848.22
	(f) Other expenditure	2521.36	2779.01	2970.30	6952.65	6400.07	9174.03
	<b>(g) Total</b>	<b>10235.54</b>	<b>9246.74</b>	<b>8668.32</b>	<b>26977.46</b>	<b>18986.68</b>	<b>27407.75</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1923.61</b>	<b>2248.50</b>	<b>815.76</b>	<b>5442.37</b>	<b>2844.89</b>	<b>5239.62</b>
4	Other Income	34.64	27.28	43.88	101.05	102.94	167.95
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1958.25</b>	<b>2275.78</b>	<b>859.64</b>	<b>5543.42</b>	<b>2947.83</b>	<b>5407.57</b>
6	Interest	453.57	277.55	69.68	347.64	206.41	830.71
7	<b>Profit / Loss after Interest but before Exceptional Items (5-6)</b>	<b>1504.68</b>	<b>1998.23</b>	<b>789.96</b>	<b>4695.78</b>	<b>2741.42</b>	<b>4576.86</b>
8	Exceptional Items : (add / (less) )	(897.30)	(426.40)	0.00	(1322.70)	0.00	0.00
9	<b>Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>607.38</b>	<b>1572.83</b>	<b>789.96</b>	<b>3373.08</b>	<b>2741.42</b>	<b>4576.86</b>
10	Tax Expenses	285.00	350.00	262.40	885.00	1033.72	1529.47
11	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>	<b>322.38</b>	<b>1222.83</b>	<b>527.56</b>	<b>2488.08</b>	<b>1707.70</b>	<b>3047.39</b>
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>322.38</b>	<b>1222.83</b>	<b>527.56</b>	<b>2488.08</b>	<b>1707.70</b>	<b>3047.39</b>
14	Paid-up Equity Share Capital (Face value of share ₹10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95	4428.95
15	Reserves excluding revaluation Reserves as per Balance Sheet of Previous Accounting Year.	0.00	0.00	0.00	0.00	0.00	15000.85
16	<b>Basic and diluted Earning Per Share (EPS)</b>						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	2.76	1.19	5.62	3.86	6.88
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	2.76	1.19	5.62	3.86	6.88



## OIL COUNTRY TUBULAR LIMITED

'KAMINENI', 3rd Floor, King Koli, Hyderabad - 500 003

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 31/12/2011	Previous 3 Months ended 30/09/2011	Corresponding 3 Months ended 31/12/2010	Year to Date Figures for Current Period ended 31/12/2011	Year to Date Figures for Previous Year ended 31/12/2010	Previous Accounting Year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
17	<b>Public shareholding</b>						
	- Number of Shares	23135804	23247853	25167829	23135804	25167829	25167829
	- Percentage of Shareholding	52.24	52.49	56.83	52.24	56.83	56.83
18	<b>Promoters and promoter group share holding</b>						
(a)	<b>Pledged / Encumbered</b>						
	- Number of shares	--	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of total share capital of the company)	--	--	--	--	--	--
(b)	<b>Non - Encumbered</b>						
	- Number of shares	21153726	21041677	19121701	21153726	19121701	19121701
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	47.76	47.51	43.17	47.76	43.17	43.17

## Notes :

- The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 21.01.2012 and the Statutory Auditors have carried out a Limited Review of the above results.
- Exceptional item represents Foreign Exchange Fluctuation as a result of restatement.
- Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
- Number of investor complaints during the Quarter : Opening - Nil, Received - 9, Disposed - 9 Balance Nil.
- To facilitate comparison, figures of the previous period have been regrouped, where necessary.

Place : Hyderabad  
Date : 21st January 2012



SRIDHAR KAMINENI  
MANAGING DIRECTOR

## OIL COUNTRY TUBULAR LIMITED

'KAMINENI', 3rd Floor, King Koll, Hyderabad - 500 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011

(₹ In Lakhs)

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	3 Months ended 31/12/2011	Previous 3 Months ended 30/09/2011	Corresponding 3 Months ended 31/12/2010	Year to Date Figures for Current Period ended 31/12/2011	Year to Date Figures for Previous Year ended 31/12/2010	Previous Accounting Year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue (Sales and Income from Services)</b>						
(a)	- OCTG SALES	9775.34	11032.52	9192.26	28115.27	21305.45	30101.63
(b)	- OCTG SERVICES AND OTHERS	2383.81	462.72	489.82	4304.56	526.12	2545.74
	<b>Total Segment Revenue</b>	<b>12159.15</b>	<b>11495.24</b>	<b>9682.08</b>	<b>32419.83</b>	<b>21831.67</b>	<b>32647.37</b>
2	<b>Segment Results Profit / (Loss) before Interest and Tax</b>						
(a)	- OCTG SALES	1574.33	2184.17	816.15	4807.39	2878.79	4985.91
(b)	- OCTG SERVICES AND OTHERS	363.92	91.61	43.49	736.03	71.04	421.66
	<b>Total Segment Results</b>	<b>1938.25</b>	<b>2275.78</b>	<b>859.64</b>	<b>5543.42</b>	<b>2949.83</b>	<b>5407.57</b>
	Less : Interest (Expense) / Income	(453.57)	(277.55)	(69.68)	(847.64)	(206.41)	(830.71)
	Add/(Less): Unallocable Income/(Expense)-Net	0.00	0.00	0.00	0.00	0.00	0.00
	Add / (Less) : Exceptional Items - Net	(897.30)	(425.40)	0.00	(1322.70)	0.00	0.00
	<b>Total Profit Before Tax and After Exceptional Items</b>	<b>607.38</b>	<b>1572.83</b>	<b>789.96</b>	<b>3373.08</b>	<b>2741.42</b>	<b>4576.86</b>
3	<b>Capital Employed (Segment Assets less Segment Liabilities)</b>						
(a)	- OCTG SALES	17850.44	21000.28	18423.45	19255.36	18937.51	18178.02
(b)	- OCTG SERVICES AND OTHERS	4353.00	880.78	981.71	2948.07	467.65	1537.34
	<b>Total Capital Employed in segments</b>	<b>22203.44</b>	<b>21881.06</b>	<b>19405.16</b>	<b>22203.44</b>	<b>19405.16</b>	<b>19715.36</b>
	Add : Unallocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed in the Company</b>	<b>22203.44</b>	<b>21881.06</b>	<b>19405.16</b>	<b>22203.44</b>	<b>19405.16</b>	<b>19715.36</b>

## Notes :

- The Company is predominantly engaged in the manufacture and sale of Oil Country Tubular Goods where the risks and returns associated with the product are uniform. Hence, the Company has identified the following Product segments of the Company for reporting.
- Capital Employed includes Share Capital and Reserves other than Revaluation Reserve and apportioned on the basis of Turnover.



*Sridhar Kamineni*

SRIDHAR KAMINENI  
MANAGING DIRECTOR

Place : Hyderabad

Date : 21st January 2012