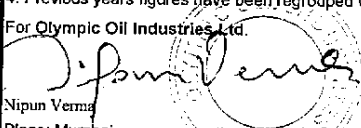


Olympic Oil Industries Limited

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QUARTERLY RESULT FOR THE QUARTER ENDED 31st December, 2011.

(Rs. In Lacs)

Particular	3 months	3 months	9 months	9 months	Previous
	ended	ended	ended	ended	Accounting
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	15111.00	543.34	42535.00	543.34	3795.11
2. Other Income	792.00	8.88	1792.00	8.88	41.43
3. Total Income (1+2)	15903.00	552.22	44327.00	552.22	3836.54
4. Expenditure					
a. Increase/decrease in Stock in Trade and Work in Progress	(4573.00)	-	(6347.00)	-	(88.15)
b. Consumption of Raw Materials/Purchases	19117.00	501.39	47825.00	501.39	3816.07
c. Listing Fees			-	0.12	3.60
d. Employee Cost	5.00	0.15	11.00	0.26	1.70
e. Depreciation	0.35		0.57		-
f. Other Expenditure	488.43	5.68	690.43	6.15	21.42
g. Total	15037.78	507.22	42180.00	507.92	3754.64
5. Interest & Bank Charges	101.00	-	553.00	-	8.75
6. Exceptional Items					
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	764.22	45.00	1594.00	44.30	73.15
8. Tax expense		14.65		14.65	25.26
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	764.22	30.35	1594.00	29.65	47.89
10. Extraordinary Items (net of tax expense)		5.85	(2.88)	5.85	5.99
11. Net Profit (+)/Loss (-) for the Period (9-10)	764.22	24.50	1596.88	23.80	41.90
12. Paid-up equity share capital (Face Value of the Share 10/-)	71.35	24.50	71.35	24.50	24.50
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1663.11	-	1663.11	-	19.38
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	13.36	12.39	27.87	12.10	19.55
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	13.36	10.00	27.92	9.71	17.10
15. Public shareholding					
- Number of shares	638150	163500	638150	163500	169650
- Percentage of Shareholding	89.44%	66.73%	89.44%	66.73%	69.24%
16. Promoters Shareholding					
a) Pledge / Encumbered					
No. Of Shares	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered					
No. of Shares	75350	81500	75350	81500	75350
Percentage of Shares	10.56%	33.27%	10.56%	33.27%	30.76%
Note:					
1. The above results have been taken on record at the meeting of Board of Directors held on 30th January, 2012					
2. The Company operates in one segment only.					
3. Number of investors complaints pending & received - NIL					
4. The effect of foreign exchange fluctuation (AS-11) amounting to Rs (5256) lacs has not been recognised as at 31.12.2011 and shall be recognised as at the year ending on 31.03.2012.					
4. Previous years figures have been regrouped whereas necessary.					
For Olympic Oil Industries Ltd.					
					
Nipun Verma					
Place: Mumbai					
Date :31.01.2012					

Branches

• New Delhi • Kanpur • Kolkata • Ahmedabad