

# PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2011

(Figures in Rs.Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	133,002.39	238,904.86	175,764.21	620,651.03	698,453.36	899,727.51
2	Other Operating Income	-	-	38.63	0.50	124.24	131.21
3	<b>Total income (1+2)</b>	<b>133,002.39</b>	<b>238,904.86</b>	<b>175,800.84</b>	<b>628,651.53</b>	<b>698,577.68</b>	<b>899,858.72</b>
4	Expenditure						
a	-Purchases	130,190.22	233,858.42	171,133.12	607,102.44	686,775.56	883,708.15
b	-Employee Cost (Refer note no. 7)	302.96	248.35	248.34	882.70	182.12	695.82
c	-Depreciation/Amortisation of Intangible Assets	109.58	113.10	131.36	333.98	374.26	503.36
d	-Other Expenses (excluding interest and loss on sale of fixed assets)	411.69	359.62	308.85	1,365.60	920.64	1,327.52
5	<b>Total Expenditure</b>	<b>131,014.45</b>	<b>234,579.49</b>	<b>171,821.67</b>	<b>609,684.72</b>	<b>688,252.58</b>	<b>886,234.85</b>
6	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-5)</b>	<b>1,987.94</b>	<b>4,325.37</b>	<b>3,979.17</b>	<b>10,966.81</b>	<b>10,325.02</b>	<b>13,623.87</b>
7	Other Income	425.23	1,396.92	1,548.93	3,565.58	4,726.54	6,152.32
8	<b>Profit Before Interest &amp; Exceptional Items (6+7)</b>	<b>2,413.17</b>	<b>5,722.29</b>	<b>5,528.10</b>	<b>14,532.39</b>	<b>15,051.56</b>	<b>19,776.19</b>
9	Interest	1,034.68	787.89	77.53	1,961.97	105.64	112.33
10	<b>Profit after Interest but before Exceptional Items (8-9)</b>	<b>1,378.49</b>	<b>4,934.40</b>	<b>5,450.57</b>	<b>12,570.42</b>	<b>14,945.92</b>	<b>19,663.86</b>
11	Exceptional Items						
	-Excess Provision written back	-	-	(10.38)	-	(10.38)	(20.52)
	-Loss on sale of fixed Assets	-	0.25	2.24	2.76	4.02	3.83
12	<b>Profit from ordinary activities before tax (10-11)</b>	<b>1,379.49</b>	<b>4,934.15</b>	<b>5,458.71</b>	<b>12,567.66</b>	<b>14,952.28</b>	<b>19,680.55</b>
13	Tax Expenses						
a	- Current Tax (including wealth tax)	464.46	1,400.12	1,682.41	3,627.94	4,466.89	5,979.70
b	- Deferred Tax Expenditure/ (Income)	(37.70)	(22.90)	(18.34)	(91.70)	(85.97)	(151.90)
14	<b>Net Profit from ordinary activities after tax (12-13)</b>	<b>951.73</b>	<b>3,555.93</b>	<b>3,795.64</b>	<b>9,031.42</b>	<b>10,571.36</b>	<b>13,852.75</b>
15	Prior Period Adjustments	-	-	-	-	0.92	0.90
16	<b>Net Profit for the period/year before extra ordinary items (14-15)</b>	<b>951.73</b>	<b>3,556.93</b>	<b>3,795.64</b>	<b>9,031.42</b>	<b>10,570.44</b>	<b>13,851.85</b>
17	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	-
18	<b>Net Profit for the period/year (15-17)</b>	<b>951.73</b>	<b>3,556.93</b>	<b>3,795.64</b>	<b>9,031.42</b>	<b>10,570.44</b>	<b>13,851.85</b>
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	29,497.36	29,497.36	29,462.51	29,497.36	29,462.51	29,497.36
20	Reserves excluding Revaluation Reserves (As per audited Balance Sheet as at 31st March 2011)						188,520.60
21	a Basic EPS for the period/year (Net Annualised) (Rs.)						
	- Before extraordinary items	0.32	1.21	1.29	3.06	3.59	4.70
	- After extraordinary items	0.32	1.21	1.29	3.06	3.59	4.70
	b Diluted EPS for the period/year (Net Annualised) (Rs.)						
	- Before extraordinary items	0.32	1.20	1.28	3.05	3.57	4.68
	- After extraordinary items	0.32	1.20	1.28	3.05	3.57	4.68
22	Public Shareholding:						
	Number of Shares-	246,973,571	246,973,571	246,625,108	246,973,571	246,625,108	246,973,571
	Percentage of Shareholding -	83.73	83.73	83.71	83.73	83.71	83.73
23	Premoters and promoter group Shareholding						
a	Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.27	18.27	16.29	16.27	16.29	16.27

Million Units of Electricity Sold

4,564

8,655

5,813

19,945

19,290

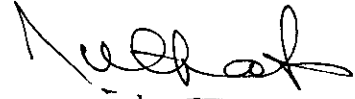
24,481



**Notes:**

- 1 Figures of the previous period/year have been re-arranged/regrouped, where necessary.
- 2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on January 30, 2012 and January 31, 2012 respectively.
- 3 The Company is primarily in the business of trading of power. Generation of power and Consultancy income have not been reported separately as the same is insignificant.
- 4 Number of Investors Complaints received and disposed off during the quarter ended December 31, 2011:-

i) Pending at the beginning of the quarter	0
ii) Received during the quarter	28
iii) Disposed off during the quarter	25
iv) Lying unresolved at the end of the quarter	3
- 5 During this quarter, Services Charges of Rs.118.26 lacs (corresponding quarter ended December 31, 2010, Rs.197.86 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- 6 MU's sold include 813.43 MU's for the quarter ended December 31, 2011 (corresponding quarter ended December 31, 2010, 525.64 MU's ) under "Energy Banking Arrangement".
- 7 The employee cost for the current quarter is Rs. 302.96 lacs (for nine months ended December 31, 2011, Rs. 882.70 lacs) including employee stock option expenses (ESOP) of Rs.29.54 lacs for the current quarter (for the nine months ended December 31, 2011 Rs.78.13 lacs). The employee cost for the corresponding previous quarter is Rs.248.35 lacs (for the nine months ended December 31, 2010, Rs.182.12 lacs) after adjusting reversal of employee stock option expenses (ESOP) of Rs 0.64 lacs for the quarter (for the nine month ended December 31, 2010, Rs.515.85 lacs) in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock option.
- 8 Income from operation includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include Purchase of Electricity and rebate on sale of power.



Place : New Delhi  
Date : January 31, 2012

(Tantra Narayan Thakur)  
Chairman & Managing Director



**Limited Review Report for the period ended December 31, 2011**

To  
The Board of Directors  
PTC India Limited  
2<sup>nd</sup> Floor, NBCC Tower  
15-Bhikaji Cama Place  
New Delhi – 110066

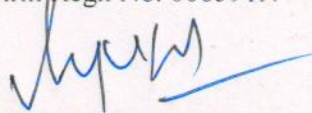
We have reviewed the accompanying statement of un-audited financial results of **PTC India Limited** for the period ended 31<sup>st</sup> December, 2011 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.* The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Somani & Co.  
Chartered Accountants  
Firm Regn No. 006591N



  
(Bhuvnesh Maheshwari)  
Partner  
M. No. 088155

Place: New Delhi  
Date: 31.01.2012