



HUHTAMAKI-PPL

TAKING PACKAGING FURTHER

The Paper Products Ltd.

Regd. Office: Regent Chambers, 13th Floor, Nariman Point, Mumbai - 400 021
Corporate Office: L.B. Shastri Marg, Majiwade, Thane 400 601.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.12.2011 (Rs. in Lacs)

	Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 31.12.2010 (Unaudited)	Year Ended 31.12.2011 (Audited)	Year Ended 31.12.2010 (Audited)
Gross Sales	22,525	20,749	20,589	86,175	76,133
Less: Excise & Sales Tax	1,795	1,309	1,602	6,445	5,732
Net Sales / Income from Operations	20,730	19,440	18,987	79,730	70,401
Other Operating Income	165	179	178	830	653
Total Income	20,895	19,619	19,165	80,560	71,054
Expenditure					
(Increase)/ Decrease In Stock In Trade & Work in Progress	(43)	257	207	92	(642)
Consumption of Raw & Packing Materials	14,869	13,544	13,351	56,276	50,297
Staff Costs	1,756	1,669	1,420	6,430	5,910
Depreciation & Amortisation	866	787	786	3,205	3,240
Other Expenditure	2,405	2,231	1,898	8,848	8,022
Total Expenditure	19,853	18,488	17,662	74,851	66,827
Foreign Exchange (Loss)/ Gain	(29)	(41)	20	58	280
Profit from Operations before Other Income, Financial Expenses & Exceptional items	1,013	1,090	1,523	5,767	4,507
Other Income	223	132	64	538	179
Profit before Financial Expenses and Exceptional items	1,236	1,222	1,587	6,305	4,686
Financial Expenses	15	16	12	59	59
Profit after Financial Expenses but before Exceptional items	1,221	1,206	1,575	6,246	4,627
Exceptional Income / (Expenses) - (Net)	-	-	(170)	-	1,228
Profit from Ordinary Activities Before Tax	1,221	1,206	1,405	6,246	5,855
Provision for - Current Taxes - Refer note C	301	360	438	1,675	1,528
- Deferred Taxes	(70)	(162)	(96)	(394)	(180)
Net Profit from Ordinary Activities After Tax	990	1,008	1,063	4,965	4,507
Extraordinary Income / (Expenses) (Net of Tax) Refer Note B	-	294	305	294	305
Net Profit for the Period	990	1,302	1,368	5,259	4,812
Dividend paid/recommended per Equity Share (Rs.)	-	-	-	2.40	2.20
Paid Up Share Capital - Equity Face Value Rs.2	1,254	1,254	1,254	1,254	1,254
Reserves (Excl. Revaluation Reserve)				31,353	27,837
Basic & Diluted EPS Including Extraordinary & Exceptional Items (Not Annualised) (Rs.)	1.58	2.08	2.19	8.39	7.68
Basic & Diluted EPS Excluding Extraordinary Items (Not Annualised) (Rs.)	1.58	1.61	1.70	7.92	7.19
Basic & Diluted EPS Excluding Extraordinary & Exceptional Items (Not Annualised) (Rs.)	1.58	1.61	1.88	7.92	5.60
Public Shareholding					
- Number of Shares	22,758,037	22,746,662	22,641,258	22,758,037	22,641,258
- Percentage of Shareholding	36.30%	36.29%	36.12%	36.30%	36.12%
Promoters & Promoter Group Shareholding					
a. Pledged / Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-Encumbered - Number of Shares	39,929,153	39,940,528	40,045,932	39,929,153	40,045,932
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	63.70%	63.71%	63.88%	63.70%	63.88%

NOTES:

- The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.
- Insurance claim Rs. 294 lacs received in Q3-2011 (net of Tax of Rs. 141 Lacs)
- Current Tax for Q4-2011 & Y-2011 is net of reversal of excess provision for earlier years of Rs. 64 Lacs.
- There were no investor complaints pending at the beginning & at the end of the quarter. No complaints were received during the quarter.
- Expansion at Rudrapur is progressing as per schedule, new gravure printer and laminator have gone into commercial production in Q4-2011.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors has proposed a dividend of Rs.2.40 per share subject to the approval from the shareholders at the forthcoming AGM, the same will be paid/dispached on 15th May 2012.

H. STATEMENT OF ASSETS AND LIABILITIES

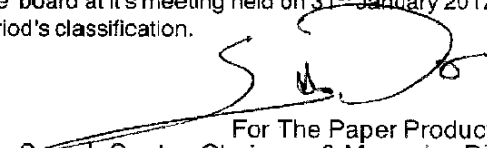
(Rs. in Lacs)

	Year Ended 31.12.2011 (Audited)	Year Ended 31.12.2010 (Audited)
SHAREHOLDERS' FUNDS		
a) Capital	1,254	1,254
b) Reserves and Surplus	31,629	28,112
LOAN FUNDS	2,214	2,253
DEFERRED TAX LIABILITY (NET)	252	526
TOTAL	35,349	32,145
FIXED ASSETS		
INVESTMENTS	18,976	17,869
CURRENT ASSETS, LOANS AND ADVANCES	6,338	3,945
a) Inventories	8,437	8,920
b) Sundry Debtors	12,959	11,883
c) Cash & Bank Balances	2,228	1,084
d) Other Current Assets	1,466	1,232
e) Loans & Advances	1,824	1,975
LESS: CURRENT LIABILITIES & PROVISIONS		
a) Liabilities	14,474	12,491
b) Provisions	2,405	2,272
TOTAL	35,349	32,145

I. The above results were reviewed by the audit committee & taken on record by the board at it's meeting held on 31st January 2012.

J. Previous period figures are appropriately reclassified to conform with current period's classification.

Mumbai, 31st January 2012
(Visit us at our website: www.pplpack.com)


For The Paper Products Ltd.
Suresh Gupta - Chairman & Managing Director

Press Release



The Paper Products Ltd
Sales for Twelve Months-2011 up by 13.3%
PBT grows by 6.7% & PAT grows by 9.3%

Mumbai, January 31, 2012: The Paper Products Limited (*HUHTAMAKI-PPL*), India's leading flexible packaging company, today announced its audited Financial Results for the year ended December 31, 2011. The company achieved net sales of Rs.797.30 crores during the year 2011, representing an increase of 13.3% from net sales of Rs. 704.01 crores in 2010. The profit from ordinary activities before exceptional items and tax is Rs.62.46 crores compared to Rs.46.27 crores in 2010 showing a growth of 35%.

Net profit after tax and extra ordinary income is Rs. 52.59 crores compared to Rs. 48.12 crores of 2010.

The basic and diluted earnings per share is Rs.7.92 compared to Rs. 5.60 in 2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.8.39 compared to Rs.7.68 in 2010.

In comparison between quarters, the company has achieved sales of Rs.207.30 crores in Q4-2011 representing a increase of 9.2%, over sales of Rs. 189.87 crores in Q4-2010. The profit before tax and extra ordinary income is Rs. 12.21 crores in Q4-2011 as compared to Rs. 15.75 crores in Q4-2010.

The basic and diluted earnings per share is Rs.1.58 in Q4-2011 compared to Rs. 1.88 in Q4-2010 excluding the extra ordinary and exceptional items. EPS including extra ordinary and exceptional items is Rs.1.58 compared to Rs.2.19 in Q4-2010.

Current year extra ordinary income represents Insurance claim Rs.2.94 crores (net of Tax of Rs.1.41 crores) received in Q3-2011.

The Board of Directors have recommended a dividend of Rs.2.40 per equity share of the face value of Rs. 2 each fully paid up subject to approval from shareholders at the forthcoming AGM.

Expansion at Rudrapur is progressing as per schedule, new gravure printer and laminator have gone into commercial production in Q4-2011.

About The Paper Products Limited (HUHTAMAKI-PPL):

PPL is India's leading manufacturer of primary consumer packaging with 2011 gross sales of about Rs.862 crores, and net capital employed of about Rs. 353 crores.

Since 1999, PPL is a joint venture with the global packaging major, Huhtamaki Oyj, Finland who holds 60.77% of the equity capital. Huhtamaki is one of the world's top ten consumer packaging multinationals.

PPL is a pioneer and the technology and market leader in flexible packaging in India with manufacturing facilities at Thane, Silvassa, Hyderabad and Rudrapur.

It meets the packaging needs of almost the entire range of FMCG segments including personal products, personal wash, laundry, foods, sauces, beverages, bakery products, spices, chocolates and confectionery, dairy and also for seeds, specialized chemicals, electronics, healthcare and many other specific specialized uses including anti-spurious packaging.

The Package Protection and Decoration products range includes latest leading edge technologies — shrink sleeves, wrap-arounds, heat transfers, pressure sensitives and metallised paper labels.

Company also manufactures tube webs which go into manufacture of laminated tubes required by oral care and personal care products industry.

Manufacturing of specialized cartons and cartoning systems, manufacture of poly films, specialized barrier metallising and high-end application extrusion coating are also part of PPL's product offerings.

The company's packaging machines division offers complete packaging solutions to customers.

PPL mainly caters to the premium segment of packaging and its clients include Britannia, Cadbury, Castrol, Coca Cola, Dabur, Emami, Eveready, GSK, Godrej, Hindustan Unilever, ITC, Marico, Nestle, Pepsi, Perfetti, P&G, Tata Tea, TTK-LIG, Wipro and many more.

More at our web site:www.pplpack.com

For more information contact:

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