



PENINSULA LAND LIMITED
Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2011

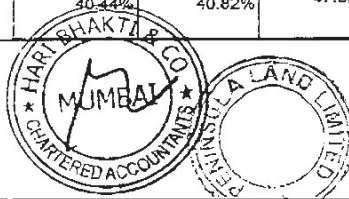
(Rs In Lakhs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-11	Sep-11	Dec-10	Dec-11	Dec-10	Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	4,536	4,950	11,776	20,071	38,671	47,864
1 (b)	Other operating income	8	8	11	19	22	26
	Total Income (1a+ 1b)	4,544	4,958	11,787	20,090	38,693	47,890
2	Total Expenditure :						
	a) Cost of Realty Sales	738	1,193	4,289	5,166	19,045	20,039
	b) Employees Cost	1,333	1,326	1,329	3,985	3,775	5,102
	c) Depreciation	116	104	76	323	241	462
	d) Other Expenditure	964	909	1,006	2,510	2,403	3,320
	e) Total (a+b+c+d)	3,153	3,532	6,700	11,994	25,464	28,923
3	Profit from operations before other income, interest & exceptional	1,391	1,426	5,087	8,096	13,429	18,967
4	Other Income	180	218	352	512	705	980
5	Profit from Ordinary Activities before interest & exceptional items	1,571	1,644	5,439	8,608	14,134	19,947
6(a)	Interest expense	3,912	3,229	140	10,093	623	1,929
6(b)	Loss on translation of foreign currency Loan (Net of Recovery)	(385)	385	-	-	-	-
6(c)	Interest income	(3,467)	(3,529)	(2,684)	(10,494)	(7,673)	(12,234)
	Net Interest expense / (income) (6a - 6b-6c)	60	85	(2,544)	(401)	(7,053)	(10,305)
7	Profit after Interest but before exceptional items	1,511	1,559	7,983	9,009	21,187	30,252
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	1,511	1,559	7,983	9,009	21,187	30,252
10	Provision for Taxation						
	a) Current tax	315	305	1,763	1,790	4,344	5,845
	b) MAT Credit (entitlement) / Utilisation	158	(85)	2	(137)	(714)	(159)
	c) Deferred Tax	(14)	220	1,765	1,653	3,630	5,686
	Total Provision for Tax (a+b+c)	459	192	1,770	1,596	3,600	5,673
11	Net Profit After Tax (9 - 10)	1,052	1,367	6,213	7,413	17,587	24,579
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	5,584	5,584	5,584	5,584	5,584	5,584
13	Reserve excluding revaluation reserves						143,421
14	Basic and Diluted EPS(Rs) (Not Annualised)						
	Basic	0.38	0.49	2.23	2.66	6.30	8.80
	Diluted	0.38	0.49	2.23	2.66	6.30	8.80
15	Aggregate of Public Shareholding :						
	Number of Shares	123619448	123619448	128361427	123619448	128361427	125142914
	Percentage of Shareholding	44.28%	44.28%	45.97%	44.28%	45.97%	44.82%
16	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	42666914	41615414	19404700	42666914	19404700	19404700
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	27.42%	25.75%	12.86%	27.42%	12.86%	12.60%
	Percentage of shares (as a % of total share capital of the Company)	15.28%	14.91%	6.85%	15.28%	6.85%	6.85%
	b) Non-encumbered						
	Number of shares	112914858	113966358	131435093	112914858	131435093	134653606
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	72.58%	73.25%	87.14%	72.58%	87.14%	87.40%
	Percentage of shares (as a % of total share capital of the Company)	40.44%	40.82%	47.08%	40.44%	47.08%	48.23%

PENINSULA LAND LIMITED

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 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013, India.

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 URL : www.peninsula.co.in





Notes:

- 1 The above results for the quarter ended 31st December, 2011, which have been subjected to a limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 19th January 2012 in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS- 17.
- 3 The Company had no investor complaints pending at beginning of the quarter and had received five complaints during the quarter. All these complaints have been resolved and there are no pending complaints at the quarter end.
- 4 The previous quarter / year figures have been regrouped, wherever necessary.

For Peninsula Land Limited

Place: Mumbai
Date : 19th January 2012




Rajeev A. Piramal
Executive Vice Chairman

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HARIBHAKTI & CO.

Chartered Accountants

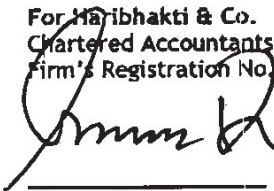
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Limited Review Report

**Review Report to
The Board of Directors,
Peninsula Land Limited,
'Peninsula Spenta', Mathuradas Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013**

1. We have reviewed the accompanying statement of unaudited financial results of Peninsula Land Limited, ('the Company') for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our assurance, attention is invited to recognition of expense and income for ongoing project which is based upon estimated costs, as per the judgment of management and certificate of architect, which have been relied upon by us, these being technical matters.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm's Registration No. 103523W



Chetan Desai
Partner
Membership No.: 17000



Mumbai
Date: 19th January, 2012

Branch offices:

Ahmedabad • Bengaluru • Chennai • Coimbatore • Hyderabad • Kolkata • Mumbai • New Delhi • Pune