FROM : PESL HYD

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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

14	NI-				
L	Name of the Target Company (TC)	Prajay Eng	Prajay Engineers Syndicate Limited		
	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	D. Vijay Sen Reddy			
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited  National Stock Exchange of India Limited			
	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
Before the acquisition/disposal under consideration, holding of:					
	a) Shares carrying voting rights	91,91,384	13.14	N.A.	
	b) Voting rights (VR) otherwise than by shares	_	_	N.A.	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryl g voting rights in the T C (specify holding in each category)	_	_	N.A.	
Tot	ai (a+b+c)	91,91,384	13.14	N.A.	
Details of acquisition					
	a) Shares carrying voting rights acquired	5,000	0.007	Ņ.A.	
	b) VRs acquired /sold otherwise than by shares	_	_	N.A.	
	c) Warrants/convertible securities /any other instrument that	_	_	N.A.	
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20+3

entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.				
Total (a+b⊹c)	5,000	0.007		
After the acquisition, holding of:	<del>-</del>		N.A.	
a) Shares carry ng voting rights	91,96,384	13.15%	N.A.	
b) VRs otherwise than by shares	_		N.A.	
<ul> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</li> </ul>		_	N.A.	
Total (a+b+c)	91,96,384	13.15%	N.A.	
<ol> <li>Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</li> </ol>	Open Market			
7. Date of acquisition or date of receipt of intimation of all lotment of shares, whichever is applicable	25.01.2012			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 69,93,57,910/-			
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 69,93,57,910/-			
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.			

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Place: Hyderabad Date: 27.01.2012