"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotrnent advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/rights / preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through Whom the trade was Executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value
Sapphire Intrex Limited PAN: AAGCS5150E Block DB - 80, Salt Lake City, Sector-1, Kolkata - 700 064		16.01.2012 17.01.2012	18.01.2012	Market Purchase	33815810 Equity Shares (25.39%)	IFCI Financial Services Limited SEBI Registration No: INB231108631 (NSE) INB011108637 (BSE)	NSE and BSE	491800 Equity Shares	54452676	N.A.	N.A.

SAPPHIRE INTREX L D.

Date: January 18 2012

Place: New Delhi