

RADIX INDUSTRIES (INDIA) LIMITED
(Formerly known as Ragsen Petrochem Limited)
Reg.Off: D No.4-243, Chivatam, Near NH-5 Road, Tanuku-534211
West Godavari District, Andhra Pradesh
Un Audited Financial Results for the Quarter ending 31st December, 2011

(Rupees in Lakhs)


Sl No	Particulars	Quarter ended (Un Audited)			9 Months ended (Un Audited)		Year ended 30.06.2011 (15 Months) Audited
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	
1	Net Sales & Income from operations	-	-	-	-	-	0.97
2	Other Income	-	-	-	-	-	15.25
3	Increase / (Decrease) in Stock	-	-	-	-	-	(0.92)
4	Total Income	-	-	-	-	-	15.30
5	Total Expenditure						
	(a) Material Consumed	-	-	-	-	-	-
	(b) Direct Expenses	-	-	-	-	-	-
	(c) Staff Cost	0.54	0.78	4.64	2.10	8.53	13.94
	(d) Other Expenditure	3.68	4.11	1.15	10.24	7.01	67.82
6	Operating Profit before Interest, Depreciation and Tax	(4.22)	(4.89)	(5.80)	(12.34)	(15.54)	(65.46)
7	Financial Charges	-	-	-	-	-	-
8	Cash Profit/ (Loss)	(4.22)	(4.89)	(5.80)	(12.34)	(15.54)	(65.46)
9	Depreciation	-	-	-	-	-	-
10	Profit/ (Loss) before Tax	(4.22)	(4.89)	(5.80)	(12.34)	(15.54)	(65.46)
11	Provision for Taxation						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Fringe Benefit Tax	-	-	-	-	-	-
12	Net Profit	(4.22)	(4.89)	(5.80)	(12.34)	(15.54)	(66.16)
13	Paid Up Equity Share Capital	354.78	458.61	458.61	354.78	458.61	354.78
14	Reserves and Surplus (Excluding Revaluation Reserves)	103.83	0.00	0.00	103.83	0.00	103.83
15	EPS for the period	-	-	-	-	-	-
16	Aggregate of Non Promoter share holding						
	(a) No. of Shares	955700	955700	1660000	955700	1660000	955700
	(b) Percentage (%)	26.54	26.94	45.79	26.91	46.79	26.94
17	Promoters and Promoter group Shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	No. of Shares						
	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)						
	Percentage of Shares (as a % of the Total Share Capital of the Company)						
(e)	Non-encumbered						
	No. of Shares	2592100	2592100	1897800	2592100	1887800	2592100
	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total Share Capital of the Company)	73.06	73.06	53.21	73.06	53.21	73.06

Notes

- The above financial results were reviewed by the Audit Committee, considered and taken on record by the Board of Directors in their meeting held on 28.01.2012. Further, in accordance with the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, the statutory Auditors have carried out Limited Review and the review report has been approved by the Board.
- Investor Grievances Status is as follows:

(e) Compliants pending at the beginning of the quarter	Nil
(f) Compliants received during the quarter	Nil
(g) Compliants resolved during the quarter	Nil
(h) Compliants pending at the end of the quarter	Nil
- Previous period figures have been regrouped/ rearranged whenever necessary.
- In view of the Composite Scheme of Arrangement, the Company has extended its financial year by 3 months and closed its previous financial year for 15 months ended 30.06.2011

For and on behalf of the Board


G. Raghurama Raju
Managing Director

Place: TANUKU
Date: 28.01.2012


**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM
LIMITED) PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

- 1) We have reviewed the accompanying statement of unaudited financial results of **RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM LIMITED)**, for the quarter ended 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 28-01-2012. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) During the course of our review, it has come to our notice that provision for liability towards Taxes on Income for the quarter under report has not been made. We have been informed by the company that it will be made on annual basis.
- 4) Based on our review conducted as explained in Paragraph (2) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku

Date: 28-01-2012



For **Chevuturi Associates**
Chartered Accountants
FRN: 0006325

(Ch. Srinivasa Rao)
ICAI Memb. No. 209237
Partner