



SUNDARAM FINANCE
Enduring values. New age thinking.

Sundaram Finance Q3 Net Profit up 29% at Rs.91cr
Disbursements up 41% at Rs.2485cr
Declares Interim Dividend of Rs. 7.50per share

Chennai 27 January 2012: Sundaram Finance Ltd., a leading player in the Commercial Vehicle and Car Finance segments, has registered a 29% growth in Net Profit at Rs.91cr for Q3 ended 31st December 2011, as compared to Rs. 70.69cr registered in Q3 ended 31st December 2010.

Disbursements for Q3 ended 31 December 2011 increased by 41% to Rs.2485cr from Rs.1758cr registered for Q3 ended 31st December 2010.

Net Profit for nine months ended 31 December 2011 increased by 31% to Rs. 257.24cr from Rs.197.03cr registered for nine months ended 31st December 2010. Disbursements for nine months ended 31 December 2011 increased by 22% to Rs.6602cr from Rs.5408cr registered for nine months ended 31st December 2010.

The company also declared an interim dividend of Rs. 7.50per share

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(₹ in lakh)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011 (Audited)
Income from Operations	44410.61	40099.44	34706.09	123417.27	99038.79	137078.14
Financial Expenses	23365.94	19822.94	18196.21	64206.81	51594.73	70782.00
Expenditure:						
a) Employee cost	3578.70	3680.32	2892.38	10671.77	8545.04	11266.94
b) Depreciation	1796.32	1699.72	1492.79	4979.66	4025.52	5468.81
c) Other expenditure	3025.70	2575.59	2440.70	7882.45	6882.44	10053.72
d) Contingent Provision against Standard Assets	196.50	165.00	143.32	526.50	429.98	646.30
e) Provisions and write off	531.54	1039.81	(41.03)	2606.65	1815.66	3786.51
Total	9128.76	9160.44	6928.16	26667.03	21698.64	31222.28
Profit from Operations	11915.91	11116.06	9581.72	32543.43	25745.42	35073.86
Other Income	1202.18	1942.74	663.58	4480.20	2809.71	7963.16
Profit before tax	13118.09	13058.80	10245.30	37023.63	28555.13	43037.02
Tax expense	4003.64	3985.54	3176.04	11299.61	8852.09	13513.90
Net Profit	9114.45	9073.26	7069.26	25724.02	19703.04	29523.12
Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves						147379.01
Basic and Diluted Earnings per Share (₹)	16.41	16.33	12.73	46.31	35.47	53.15
Public Shareholding						
- Number of shares	3,39,08,293*	3,25,36,516	3,26,03,709			3,26,03,709
- Percentage of shareholding	61.04*	58.57	58.69			58.69
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
b) Non-encumbered:						
- Number of shares	2,16,43,637*	2,30,15,414	2,29,48,221			2,29,48,221
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
- Percentage of Shares (as a % of the total share capital of the Company)	38.96*	41.43	41.31			41.31

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 27th January 2012.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- For the year ended 31.03.2011, other income includes a special dividend of ₹ 3885 lakhs received from a subsidiary company.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2011.
- The Board of Directors have declared an Interim Dividend of ₹ 7.50 per share (75% on the face value of ₹ 10/- per share) for the financial year 2011-12 which will be paid on 10th February 2012.
- No investor complaints were received during the quarter and none was pending at the beginning and end of the quarter.

* denotes the status as on 27th January 2012.

By Order of the Board

T T SRINIVASARAGHAVAN

Managing Director

Chennai

27th January, 2012

Sundaram Finance Limited

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To

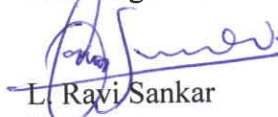
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 31st December 2011, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar
Partner

Place: Chennai.
Date: 27th January 2012

Membership No.25929