

TGI FINANCE LIMITED							
Regd Office: 1-7-293 MG ROAD SECUNDERABAD -500003							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2011							
(₹ in Lacs)							
Sl. No	PARTICULARS	Quarter ended			Nine Months ended		Previous Year
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	223	199	217	634	614	897
2	Expenditure						
	a) Employee cost	19	15	15	48	44	57
	b) Depreciation	0	-	-	1	2	2
	c) Other Expenditure	4	12	4	20	20	46
	d) Total	23	27	19	69	66	105
3	Profit from Operations before Other Income, Interest and Exceptional Items	200	172	188	565	548	792
4	Other Income	34	34	171	172	251	278
5	Profit before Interest and Exceptional Items	234	206	359	740	799	1070
6	Interest and Financial Charges	271	233	360	745	763	1032
7	Profit/(Loss) after Interest but Before Tax	23	(27)	9	(5)	16	38
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	23	(27)	9	(5)	16	38
10	Tax Expense/(credit)	(1)	(3)	-	1	2	2
11	Tax relating to earlier years	-	-	-	-	-	2
12	Net Profit/(Loss) After Tax	24	(24)	9	(6)	14	34
13	Paid Up Equity Share Capital (Face value -10/- each)	1287	1287	1287	1287	1287	1287
14	Reserves Excluding Revaluation Reserve	-	-	-	-	-	1251
15	Basic and Diluted EPS (in ₹) - (not annualized)	0.19	(0.19)	0.07	(0.05)	0.11	0.26
16	Public Shareholding - No. of shares	5412486	5412486	5412486	5412486	5412486	5412486
	- Percentage of shareholding	42.05	42.05	42.05	42.05	42.05	42.05
17	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- No. of shares	3048000	2348000	-	3048000	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	40.86	31.47	-	40.86	-	-
	- Percentage of shares (as a % of the total share capital of the company)	23.68	18.24	-	23.68	-	-
b)	Non-encumbered						
	- No. of shares	4412007	5112007	7460007	4412007	7460007	7460007
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	59.14	68.53	100.00	59.14	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	34.27	39.71	57.95	34.27	57.95	57.95

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 24th January, 2012
- The statutory auditors have carried out a Limited Review of the above results.
- Three complaints received from investors during the quarter have been resolved. There was no complaint outstanding at the beginning and at the end of the Quarter.
- The Company is mainly engaged in financing activities which constitutes a single business segment.
- Term Loan amounting to ₹ 625 lacs and Debentures amounting to ₹ 700 lacs were due for repayment/redemption during the quarter. The Company has sought extension of time for repayment.
- Managerial Remuneration aggregating to ₹ 15.65 Lacs included in the Unaudited Financial Results is subject to Central Government's approval for which application has been made.

Place: Secunderabad

For and on behalf of the Board

JP KHEMKA

Executive Director

Date: 24th January, 2012



S.B. Billimoria & Co.

Chartered Accountants
145, 15th B Cross,
1st Floor, Gowra Road,
S. P. Road, Bangalore,
Karnataka-560 009
India

Tel: +91 (080) 4591 2300
Fax: +91 (080) 4591 2300

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TCI FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TCI FINANCE LIMITED ("the Company") for the Quarter and nine months ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Attention is invited to note 5 of the Statement regarding managerial remuneration for which Central Government approval is awaited.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to unresolved investor complaints from the details furnished by the Registrars.

For S.B. Billimoria & Co
Chartered Accountants
(Registration No.101496W)



V. Srikanth
(Partner)
(Membership No.084494)

BENGALURU, 04 January, 2012