

Annexure B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1. Name of the Target Company (TC)	TIDE WATER OIL (INDIA) LTD		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Pledge of Eq. shares of TIDE WATER OIL (INDIA) LTD under share pledge arrangement in favour of IDBI Trusteeship Services Limited (ITSL), Security Trustee on behalf of Lender		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	176,000	20.20	
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
Total (a+b+c)	176,000	20.20	
<u>Details of release of shares</u>	-	-	
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in 			



each category) acquired/sold			
Total (a+b+c)	-	-	
<u>After the acquisition/sale, holding of:</u>	202,000	23.19	
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	202,000	23.19	
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of pledge in favour of ITSL as security for the term loan given by Lender to Standard Greases & Specialities Pvt Ltd (Borrower)		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06-1-2012		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	871,200		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	871,200		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	871,200		

For IDBI Trusteeship Services Ltd


 Authorized Signatory


Place: Mumbai

Date: 06.1.2012