

Usha Martin Education & Solutions Limited

(Formerly Usha Martin Infotech Limited)

PS Srijan Techpark, 4th Floor DN - 52, Sector - V, Salt Lake City Kolkata 700091, India

Tel: +91 33 4013 4700 Fax: +91 33 4013 4800 E-mail: contact@umitl.co.in Website: www.umesl.co.in

Usha Martin Education & Solutions Limited- Q3 results

Kolkata, January 30, 2012: The Company's consolidated revenue for quarter ended 31st December 2011 stood at Rs. 131.90 Lakhs, whereas standalone revenue was Rs. 58.40 Lakhs. Both consolidated and standalone revenue fell by 22.25% and 46.77% respectively on q-o-q comparison. Consolidated and standalone net loss of the company increased by 44.49% and 43.82% on q-o-q and stood at Rs. 200.13 Lakhs and Rs. 200.83 Lakhs respectively at the end of quarter. The results were impacted due to delays in infrastructure availability at the new centres. The company is having 12 study centers having over 2300 students. Board of Directors of the Company met today to discuss and approve the unaudited financials.

The company, through its wholly owned subsidiary continues to provide end-to-end school management services covering over 2500 students studying across 12 campuses. In order to expand its business, the company is focusing on asset-light model and is in discussion with infrastructure providers as partners.

Contact details:

Mr. Debjit Bhattacharya Whole Time Director Mobile: +91-98312-51946

Email: Debjit.Bhattacharya@umesl.co.in

