



VST Industries Limited
Azamabad, Hyderabad - 500 020, Andhra Pradesh
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011


(₹ in Lakhs)

Sl. No. Col.1	PARTICULARS Col.2	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011 (Unaudited) Col.3	30-09-2011 (Unaudited) Col.4	31-12-2010 (Unaudited) Col.5	31-12-2011 (Unaudited) Col.6	31-12-2010 (Unaudited) Col.7	31-03-2011 (Audited) Col.8
		1.	(a) Gross Sales / Income from Operations	41485	38472	34246	116448
	(b) Less:-Excise Duty	24194	21937	20502	67995	60067	81811
	(c) Net Sales / Income from Operations	17291	16535	13744	48453	42085	57843
	(d) Other Operating Income	(284)	(59)	122	(249)	534	614
	Total	17007	16476	13866	48204	42619	58457
2.	Expenditure:						
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in -progress	545	(383)	(365)	162	(521)	(490)
	(b) Consumption of Raw Materials	7137	7992	6819	21287	21770	29024
	(c) Employees Cost	1469	1458	1406	4474	4426	6085
	(d) Depreciation	544	495	487	1541	1419	2442
	(e) Other Expenditure	2308	2687	1872	7071	7138	9581
	Total	12003	12249	10219	34535	34232	46642
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1 - 2)	5004	4227	3647	13669	8387	11815
4.	Other Income	543	692	176	1719	1175	1613
5.	Profit before Interest & Exceptional Item (3 + 4)	5547	4919	3823	15388	9562	13428
6.	Interest (net)	(30)	(31)	(1)	(115)	(38)	(98)
7.	Profit after Interest but before Exceptional Item (5 - 6)	5577	4950	3824	15503	9600	13526
8.	Exceptional Item	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	5577	4950	3824	15503	9600	13526
10.	Tax Expense	1780	1591	1216	4925	2789	4025
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3797	3359	2608	10578	6811	9501
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3797	3359	2608	10578	6811	9501
14.	Paid-up Equity Share Capital (Face value of ₹10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	24511
16.	Earnings per Share (EPS) ₹						
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	24.59	21.76	16.89	68.51	44.11	61.53
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	24.59	21.76	16.89	68.51	44.11	61.53
17.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16

Notes:

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, are not applicable.
- During the Quarter, 22 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter and nine months ended 31st December, 2011.
- The above mentioned results were reviewed by the Audit Committee on 16th January, 2012 and approved by the Board of Directors at its meeting held on 17th January, 2012.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED


R.S. NOKONHA
MANAGING DIRECTOR

Place: Hyderabad

Date : 17th January, 2012

The Board of Directors
VST Industries Limited
1-7-1063/1065, Azamabad
Hyderabad- 500020

1. We have reviewed the accompanying Unaudited Financial Results for the Quarter and Nine months ended 31 December 2011 in which are included the results for the quarter ended 31 December 2011 of VST Industries Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
17 January 2012



For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

A handwritten signature in black ink, appearing to read "N.K. Varadarajan".

N.K. Varadarajan
Partner
Membership Number: 90196