

Ventura Textiles Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

(Rs. in Lacs except share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from operations					
2	Other Operating Income					
3	Total Operating Income					
4	Expenditure					
5	Increase / Decrease in stock in trade and work in progress					
6	Consumption of Raw Materials					
7	Employees Cost	1.77	6.49	8.66	12.84	50.81
8	Depreciation	84.83	84.83	253.56	253.56	336.06
9	Other Expenditure	3.17	14.09	13.18	48.67	51.19
10	Total Expenditure	89.77	104.40	275.41	314.07	408.77
11	Profit / (loss) from operations before other income, interest & exceptional item (1-2)	(89.77)	(104.40)	(275.41)	(314.07)	(408.77)
12	Other income	0.03	0.03	1.19	0.00	1.20
13	Profit / (loss) before interest & exceptional items (3+4)	(89.77)	(104.37)	(272.22)	(314.07)	(407.40)
14	Interest					
15	Profit / (loss) after interest but before exceptional items (5-6)	(89.77)	(104.37)	(272.22)	(314.07)	(407.40)
16	Exceptional item					
17	Profit / (Loss) from Ordinary Activities before tax (7+8)	(89.77)	(104.37)	(272.22)	(314.07)	(407.40)
18	Tax Expense (Prime Bonafit Tax)					
19	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(89.77)	(104.37)	(272.22)	(314.07)	(407.40)
20	Extraordinary item (net of tax expense) (Rs.)					
21	Net Profit / (Loss) for the period (11-12)	(89.77)	(104.37)	(272.22)	(314.07)	(407.40)
22	Profit up equity share capital (face value of Rs.10/- each)	985.13	985.13	985.13	985.13	985.13
23	Reserve Excluding Revaluation Reserves as per balance sheet at previous accounting year					166.55
24	Earnings Per Share (EPS)					
25	a) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(0.91)	(1.06)	(2.76)	(3.20)	(4.14)
26	b) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(0.91)	(1.06)	(2.76)	(3.20)	(4.14)
27	Public Shareholding					
28	a) Number of Shares	5,448,769	5,448,769	5,448,769	5,448,769	5,448,769
29	b) Percentage of Shareholding	65.24	65.24	65.24	65.24	65.24
30	Promoters and Promoter Group Shareholding					
31	a) Pledged / Encumbered					
32	b) Number of Shares	2,007,650	2,007,650	2,007,650	2,007,650	2,007,650
33	c) Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	46.47	46.47	46.47	46.47	46.47
34	d) Percentage of Shares (as a % of the total share capital of the Company)	20.35	20.35	20.35	20.35	20.35
35	Non-encumbered					
36	a) Number of Shares	2,407,640	2,407,640	2,407,640	2,407,640	2,407,640
37	b) Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	54.53	54.53	54.53	54.53	54.53
38	c) Percentage of Shares (as a % of the total share capital of the Company)	24.41	24.41	24.41	24.41	24.41

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Nine Month Ended		Year Ended
	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
SOURCES OF FUNDS			
1. Shareholders Funds:			
(a) Share Capital	985.13	985.13	985.13
(b) Reserves and Surplus	166.55	166.55	166.55
2. Loan Funds	6,351.43	7,332.66	6,336.56
Total	7,503.11	7,484.34	7,488.24
APPLICATION OF FUNDS			
1. Fixed Assets			
2. Investments	1,944.03	2,280.71	2,197.59
3. Current Assets, Loan and Advances:			
(a) Inventories	4,068.11	4,068.11	4,068.11
(b) Sundry Debtors	4.56	8.27	8.27
(c) Cash and Bank balances	4.00	4.94	6.05
(d) Loans and Advances	85.34	28.70	99.31
Total Current Assets and Provision	4,162.01	4,179.13	4,187.74
(a) Current Liabilities	901.67	908.58	904.26
(b) Provisions	1.65	2.45	1.91
Total Current Liabilities and Provision	903.32	911.03	906.17
Net Current Assets	3,258.71	3,268.00	3,281.57
4. Miscellaneous Expenditure	25.09	25.09	25.09
5. Profit & loss Account	2,275.20	1,910.80	2,002.90
Total	7,503.11	7,484.34	7,488.24

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st January, 2012 and are subject of Limited review by the Auditors of the Company.
- Due to the continued illegal strike by workers, there is no production in the plant during the quarter.
- In terms of Clause 43 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st December, 2011: beginning - Nil, received - Nil and pending - Nil.
- Segmental reporting as per AS 17 issued by the ICAI is not applicable as the Company is engaged in manufacture of a single line of product.
- The figures for the corresponding period have been rounded, wherever necessary, to make them comparable.



On behalf of the Board of Directors
P. M. Rao
Chairman & Managing Director

Place: Mumbai
Date: 31st January, 2012.