



Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2012

Sr.No	Particulars	3 months ended 30.09.2012 (unaudited)	3 months ended 30.06.2012 (unaudited)	3 months ended 30.09.2011 (unaudited)	Half Year ended 30.09.2012 (unaudited)	Half Year ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Income from operations						
	(a) Net income from operations	1,926.38	1,873.63	2,043.07	3,800.01	3,848.79	7,834.07
	(b) Other operating income	179.85	265.60	245.10	445.45	464.80	994.10
	Total income from operations (net)	2,106.23	2,139.23	2,288.17	4,245.46	4,313.59	8,828.17
2	Expenses						
	(a) Employee benefits expense	1,026.69	1,040.64	997.74	2,067.33	2,001.23	4,043.09
	(b) Depreciation and amortisation expense	212.33	209.86	177.93	422.19	358.76	827.64
	(c) Payout to Business Partners	665.41	597.19	686.64	1,262.60	1,242.25	2,549.93
	(d) Other expenses	768.02	769.06	868.44	1,537.08	1,859.54	3,668.72
	Total expenses	2,672.45	2,616.75	2,730.75	5,289.20	5,461.78	11,089.38
3	Profit / (Loss) from operations before other income, finance costs	(566.22)	(477.52)	(442.58)	(1,043.74)	(1,148.19)	(2,261.21)
4	Other income	243.89	241.06	227.66	484.95	364.31	895.39
5	Profit / (Loss) before finance costs	(322.33)	(236.46)	(214.92)	(558.79)	(783.88)	(1,365.82)
6	Finance costs	111.84	159.12	142.82	270.96	260.64	560.31
7	Profit / (Loss) before tax.	(434.17)	(395.58)	(357.74)	(829.75)	(1,044.52)	(1,926.13)
8	Tax expense	-	-	(58.69)	-	(130.42)	(142.75)
9	Net Profit / (Loss) after tax	(434.17)	(395.58)	(299.05)	(829.75)	(914.10)	(1,783.38)
10	Paid-up equity share capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,763.83
12	Earnings per share						
	(a) Basic	(0.76)	(0.71)	(0.54)	(1.50)	(1.65)	(3.22)
	(b) Diluted	(0.76)	(0.71)	(0.54)	(1.50)	(1.65)	(3.22)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Select Information for the quarter ended 30.09.2012

Sr.No	Particulars	3 months ended 30.09.2012 (unaudited)	3 months ended 30.06.2012 (unaudited)	3 months ended 30.09.2011 (unaudited)	Half Year ended 30.09.2012 (unaudited)	Half Year ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

Particulars	3 months ended (30/09/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil





Statement of Assets and Liabilities		As at	
Particulars	Half year ended	(previous year end)	
	(30.09.2012)	(31.03.2012)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,354.00	1,354.00	
(b) Reserves and surplus	2,934.08	3,763.83	
Sub-total - Shareholders' funds	4,288.08	5,117.83	
2 Non-current liabilities			
(a) Deferred tax liabilities (net)			
(b) Other long-term liabilities	64.43	64.20	
Sub-total - Non-current liabilities	64.43	64.20	
3 Current liabilities			
(a) Short-term borrowings	4,457.30	5,036.98	
(b) Trade payables	14,852.33	12,761.31	
(c) Other current liabilities	583.42	545.61	
(d) Short-term provisions	134.20	136.86	
Sub-total - Current liabilities	20,027.25	18,480.76	
TOTAL - EQUITY AND LIABILITIES	24,379.76	23,662.79	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	3,272.88	3,650.99	
(b) Non-current investments	0.66	0.66	
(c) Long-term loans and advances	957.69	1,111.28	
Sub-total - Non-current assets	4,231.23	4,762.93	
2 Current assets			
(a) Current investments	3,145.51		
(b) Trade receivables	5,462.83	6,969.83	
(c) Cash and cash equivalents	8,222.70	8,589.76	
(d) Short-term loans and advances	3,010.60	2,890.77	
(e) Other current assets	306.89	449.50	
Sub-total - Current assets	20,148.53	18,899.86	
TOTAL - ASSETS	24,379.76	23,662.79	

- NOTES:**
- The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on October 26, 2012.
 - The Statutory Auditors of the Company has carried out 'Limited Review of the Unaudited Consolidated Financial Results' as required under clause 41 of the Listing Agreement and the related reports will be submitted to the Concerned Stock Exchanges.
 - The Company is operating in a single segment viz 'Broking' and hence no segment disclosures have been made.
 - Assets aggregating to Rs 1,503.22 lakhs as at September 30, 2012 in the nature of trade receivables, advances, other assets etc. disclosed under short term loans and advances, are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received and internal assessment, the Company's parent is confident of recovering the entire dues through the arbitration process and passing the benefit thereof to the Company against which these loss assets can be set-off in the future. Accordingly, the Company is of the view that these amounts are recoverable and hence no adjustments have been made in the books of accounts of the Company.
 - Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
 For Aditya Birla Money Ltd.


 Sudhakar Ramasubramanian
 Managing Director



Place: Chennai
 Date : October 26, 2012



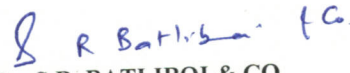
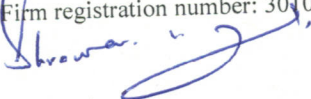




Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ('the Company') and its subsidiary (together, 'the Group'), for the quarter ended September 30, 2012 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to Note 4 to the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,503.22 lakhs. These assets are subject matter of claim under a share purchase agreement entered into between the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received in an earlier year, management is of the opinion that the claims made are tenable and expect a favourable outcome in this matter. Pending the final disposition of the matter no adjustments have been made to the Statement in respect of these assets.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & CO.
Chartered Accountants
Firm registration number: 304003E


Per: Shrawan Jalan
Partner
Membership No.:102102

Place: Mumbai
Date: October 26, 2012

Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to Note 4 to the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,470.93 lakhs. These assets are subject matter of claim under a share purchase agreement entered into between the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received in an earlier year, management is of the opinion that the claims made are tenable and expect a favourable outcome in this matter. Pending the final disposition of the matter no adjustments have been made to the Statement in respect of these assets.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R Batliboi & Co.

For S.R. BATLIBOI & CO.

Chartered Accountants

Firm registration number: 301003E



Per: Shrawan Jalan

Partner

Membership No.:102102

Place: Mumbai

Date: October 26, 2012



Statement of Standalone Unaudited Financial Results for Quarter Ended 30.09.2012

Sr.No	Particulars	3 months ended 30.09.2012 (unaudited)	3 months ended 30.06.2012 (unaudited)	3 months ended 30.09.2011 (unaudited)	Half Year ended 30.09.2012 (unaudited)	Half Year ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Income from operations						
	(a) Net income from operations	1,447.12	1,415.99	1,402.34	2,863.11	2,811.07	5,746.57
	(b) Other operating income	179.82	265.60	245.10	445.42	464.81	994.08
	Total income from operations	1,626.94	1,681.59	1,647.44	3,308.53	3,275.88	6,740.65
2	Expenses						
	(a) Employee benefits expense	757.02	758.87	600.82	1,515.89	1,489.21	2,938.84
	(b) Depreciation and amortisation expense	196.13	195.54	170.00	391.67	342.27	779.64
	(c) Payout to Business Partners	469.65	434.25	449.65	903.90	885.86	1,824.22
	(d) Other expenses	589.23	591.24	602.99	1,180.47	1,511.28	2,982.43
	Total expenses	2,012.03	1,979.90	1,823.46	3,991.93	4,228.62	8,525.13
3	Profit / (Loss) before other income and finance costs	(385.09)	(298.31)	(176.02)	(683.40)	(952.74)	(1,784.48)
4	Other income	137.98	129.98	137.60	267.96	200.44	497.64
5	Profit / (Loss) before finance cost	(247.11)	(168.33)	(38.42)	(415.44)	(752.30)	(1,286.84)
6	Finance costs	111.52	158.96	142.08	270.48	260.07	562.24
7	Profit / (Loss) from before tax.	(358.63)	(327.29)	(180.50)	(685.92)	(1,012.37)	(1,849.08)
8	Tax expense	-	-	-	-	(119.99)	(119.99)
9	Net Profit / (Loss) from after tax	(358.63)	(327.29)	(180.50)	(685.92)	(892.38)	(1,729.09)
10	Paid-up Equity Share Capital (Face value of Re.1/- Each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,463.39
12	Earnings per share						
	(a) Basic	(0.65)	(0.59)	(0.33)	(1.24)	(1.61)	(3.12)
	(b) Diluted	(0.65)	(0.59)	(0.33)	(1.24)	(1.61)	(3.12)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	Annualised

Select Information for the quarter ended 30.09.2012

	Particulars	3 months ended 30.09.2012 (unaudited)	3 months ended 30.06.2012 (unaudited)	3 months ended 30.09.2011 (unaudited)	Half Year ended 30.09.2012 (unaudited)	Half Year ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

	Particulars	3 months ended (30.09.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil






Statement of Assets and Liabilities	As at	
	Half year ended	Previous year end
	(30.09.2012)	(31.03.2012)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,354.00	1,354.00
(b) Reserves and surplus	2,777.46	3,463.00
Sub-total - Shareholders' funds	4,131.46	4,817.00
2 Non-current liabilities		
(a) Other long-term liabilities	64.43	64.20
Sub-total - Non-current liabilities	64.43	64.20
3 Current liabilities		
(a) Short-term borrowings	4,457.30	5,036.98
(b) Trade payables	10,080.98	7,796.55
(c) Other current liabilities	529.60	474.63
(d) Short-term provisions	85.18	87.19
Sub-total - Current liabilities	15,153.06	13,395.35
TOTAL - EQUITY AND LIABILITIES	19,348.95	18,276.55
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,145.58	3,493.17
(b) Non-current investments	200.66	200.66
(c) Long-term loans and advances	670.36	814.96
Sub-total - Non-current assets	4,016.60	4,508.79
2 Current assets		
(a) Current investments	2,713.53	-
(b) Trade receivables	5,442.29	6,963.70
(c) Cash and cash equivalents	3,953.05	3,745.53
(d) Short-term loans and advances	3,021.53	2,841.96
(e) Other current assets	201.95	216.97
Sub-total - Current assets	15,332.35	13,768.16
TOTAL - ASSETS	19,348.95	18,276.95

NOTES:

- The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on October 26, 2012.
- The Statutory Auditors of the Company has carried out "Limited Review of the Unaudited Standalone Financial Results" as required under clause 41 of the Listing Agreement and the related reports will be submitted to the Concerned Stock Exchanges.
- The Company is operating in a single segment viz "Broking" and hence no segment disclosures have been made.
- Assets aggregating to Rs 1,470.93 lakhs as at September 30, 2012 in the nature of trade receivables, advances, other assets etc. disclosed under short term loans and advances, are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received and internal assessment, the Company's parent is confident of recovering the entire dues through the arbitration process and passing the benefit thereof to the Company against which these loss assets can be set-off in the future. Accordingly, the Company is of the view that these amounts are recoverable and hence no adjustments have been made in the books of accounts of the Company.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Aditya Birla Money Ltd.


Sudhakar Ramasubramanian
Managing Director

Place: Chennai
Date : October 26, 2012

