

Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter and Half year ended 30 September 2012

Part I		(₹ in Lakhs)					
		3 months ended			Half year ended		Year ended
	Particulars	30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
[1]	Income from operations						
	a) Net sales / income from operations (Net of excise duty)	19,228	17,024	18,218	36,252	34,654	70,214
	b) Other operating income	38	41	75	79	126	240
	Total income from operations(net)	19,266	17,065	18,293	36,331	34,780	70,454
[2]	Expenses						
	a) Cost of materials consumed	9,774	7,746	8,744	17,520	17,320	34,089
	b) Purchase of stock-in-trade	4,206	4,021	3,812	8,227	7,997	16,284
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(714)	128	176	(586)	(625)	(835)
	d) Employee benefits expense	960	835	812	1,795	1,571	3,211
	e) Depreciation and amortisation expense	161	162	137	323	264	569
	f) Advertisement and promotion	1,155	1,111	992	2,266	1,731	3,307
	g) Other expenses	2,408	2,364	2,474	4,772	4,708	9,010
	Total expenses	17,950	16,367	17,147	34,317	32,966	65,635
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,316	698	1,146	2,014	1,814	4,819
[4]	Other income	92	87	45	179	108	247
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,408	785	1,191	2,193	1,922	5,066
[6]	Finance costs	-	-	-	-	4	7
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,408	785	1,191	2,193	1,918	5,059
[8]	Exceptional items	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,408	785	1,191	2,193	1,918	5,059
[10]	Tax expense						
	a) Current	449	246	375	695	615	1,361
	b) Deferred tax expense / (benefit)	35	(7)	19	28	34	84
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	924	546	797	1,470	1,269	3,614
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	924	546	797	1,470	1,269	3,614
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	924	546	797	1,470	1,269	3,614
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	18,430
[19]	(i) Earnings per share (before extraordinary items)(of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.79	2.24	3.27	6.03	5.21	14.83
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.79	2.24	3.27	6.03	5.21	14.83

See accompanying notes to the financial results

Part II		(₹ in Lakhs)					
		3 months ended			Half year ended		Year ended
	Particulars	30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
[1]	Public shareholding						
	-Number of shares	11,752,645	11,752,645	12,646,110	11,752,645	12,646,110	11,752,645
	-Percentage of shareholding	48.23%	48.23%	51.89%	48.23%	51.89%	48.23%
[2]	Promoters and promoter group shareholding						
	a) Pledged /Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	12,616,619	12,616,619	11,723,154	12,616,619	11,723,154	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	48.11%	51.77%	48.11%	51.77%



	Particulars	3 months ended 30-09-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	105
	Disposed off during the quarter	105
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	30-09-2012 (Unaudited)	31-03-2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	2,437	2,437
Reserves and surplus	19,900	18,430
Sub-total-Shareholders' funds	22,337	20,867
2 Non-Current liabilities		
Other long-term liabilities	896	850
Long term provisions	205	202
Sub-total-Non-current liabilities	1,101	1,052
3 Current liabilities		
Trade payables	5,153	4,332
Other current liabilities	1,170	1,329
Short term provisions	16	522
Sub-total-Current liabilities	6,339	6,183
TOTAL-EQUITY AND LIABILITIES	29,777	28,102
B ASSETS		
1 Non-current assets		
Fixed assets	10,294	8,742
Non current investments	140	140
Deferred tax assets (net)	207	235
Long-term loans and advances	5,166	4,304
Sub-total-Non-current assets	15,807	13,421
2 Current assets		
Inventories	6,237	6,450
Trade receivables	2,725	3,464
Cash and cash equivalents	3,851	4,081
Short term loans and advances	1,040	548
Other current assets	117	138
Sub-total-Current assets	13,970	14,681
TOTAL-ASSETS	29,777	28,102

NOTES:

- Net sales/income from operations has grown by 6% as compared to previous year same quarter and by 13% as compared to sequential quarter.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 17 October 2012.
- The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- During the quarter, 105 investor communications were received and were disposed off. There were no complaints pending at the end of the quarter.
- Figures for previous period/year have been regrouped to conform to the current period's presentation.

Registered Office:
31, Sarojini Devi Road,
Secunderabad 500 003.

Dated: 17 October 2012

Visit our website at: www.atfoods.com

[Signature]
Whole-time Director



B S R and Co

Chartered Accountants

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Review report
To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Agro Tech Foods Limited ("the Company") for the quarter ended 30 September 2012 and the year to date results for the period from 1 April 2012 to 30 September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 17 October 2012. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**
Chartered Accountants
Firm Registration No.: 128510W



Zubin Shekary
Partner
Membership No.: 048814

Place: Gurgaon
Date: 17 October 2012