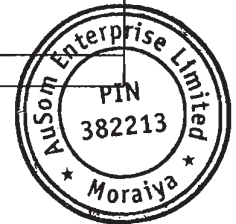


AUSOM ENTERPRISE LIMITED

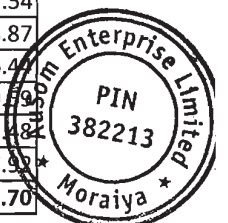
11-B, NEW AHMEDABAD INDUSTRIAL ESTATE,
VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD,
MORAIYA - 382 213. DIST. AHMEDABAD

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2012

PART I							
S/No.	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended		Year Ended
		30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	11985.92	20355.17	11274.21	32341.1	47719.52	79656.01
	(b) Other operating income	101.66	-87.86	1818.00	13.8	5568.31	6640.56
	Total Income from operation (net)	12087.58	20267.31	13092.21	32354.9	53287.8	86296.57
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	12236.62	20191.56	11109.16	32428.2	49131.59	80646.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-315.56	8.09	14.9	-307.5	17.4	-8.66
	(d) Employee benefits expense	2.01	1.95	1.61	4.0	2.63	7.31
	(e) Depreciation and amortisation expense	0.06	0.05	0.05	0.1	0.11	0.22
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	465.67	57.71	1397.12	523.4	2636.93	3191.23
	Total expenses	12388.79	20259.36	12522.84	32648.2	51788.7	83836.85
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-301.22	7.95	569.37	-293.3	1499.2	2459.72
4	Other Income	53.12	50.61	27.44	103.7	48.53	71.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-248.10	58.56	596.81	-189.5	1547.7	2531.27
6	Finance costs	247.78	57.34	397.26	305.1	961.42	1521.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	-495.89	1.22	199.55	-494.7	586.3	1009.58
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+(-)8)	-495.89	1.22	199.55	-494.68	586.28	1009.58
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	-3.92
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	-495.89	1.22	199.55	-494.68	586.28	1013.50
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	-495.89	1.22	199.55	-494.68	586.28	1013.50
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up - Equity Share Capital (Face Value Rs. 10/- each)	136.25	136.25	136.25	136.25	136.25	136.25
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (Amount in Rs.)						
	(a) Basic	-3.64	0.01	1.46	-3.63	4.30	5.02
	(b) Diluted	-3.64	0.01	1.46	-3.63	4.30	5.02
19.ii	Earnings per share (after extraordinary items) (Amount in Rs.)						
	(a) Basic	-3.64	0.01	1.46	-3.63	4.30	5.02
	(b) Diluted	-3.64	0.01	1.46	-3.63	4.30	5.02
PART II							
Select Information for the Quarter Ended on 30th September 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	38,30,465	38,30,465	38,30,465	38,30,465	38,30,465	38,30,465
	- Percentage of Shareholding	28.12	28.12	28.12	28.12	28.12	28.12
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	97,93,087	97,93,087	97,93,087	97,93,087	97,93,087	97,93,087
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.88	71.88	71.88	71.88	71.88	71.88
B	INVESTOR COMPLAINTS	3 months ended on 30th September 2012					
	Pending at the beginning of the quarter	Nil	Nil				
	Received during the quarter	Nil	Nil				
	Disposed of during the quarter	Nil	Nil				
	Remaining unresolved at the end of the quarter	Nil	Nil				



AUSOM ENTERPRISE LIMITED		
11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD		
Statement of Assets and Liabilities		(Rs In Lacs)
Particulars	As at 30th September 2012 (Unaudited)	As at 31st March, 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3362.46	3362.46
(b) Reserves and surplus	-1584.72	-1090.06
(c) Money received against share warrants	0.00	0.00
Sub-total- Shareholders' funds	1777.74	2272.40
2 Share application money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.39	0.39
Sub-total- Non-current liabilities	0.39	0.39
5 Current liabilities		
(a) Short-term borrowings	1086.59	280.49
(b) Trade payables	29845.95	3.68
(c) Other current liabilities	2.23	0.50
(d) Short-term provisions	106.91	99.23
Sub-total- Current liabilities	31041.67	383.90
TOATL- EQUITY AND LIABILITIES	32819.81	2656.70
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2.58	2.69
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	200.30	107.50
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	293.90	88.58
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	496.78	198.77
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	495.02	187.54
(c) Trade receivables	87.45	108.87
(d) Cash and cash equivalents	30476.19	1926.47
(e) Short-term loans and advances	449.91	129.89
(f) Other current assets	814.45	105.42
Sub-total - Current assets	32323.03	2457.39
TOTAL - ASSETS	32819.81	2656.70



NOTES:-

- 1 The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 34.04 Crores up to 31-3-2012 (P.Y.Rs. 30.74 Crores upto 31-3-2011).
- 4 The company at present is only engaged in one segment activity i.e. trading of commodities, bullions, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deffered tax assets are not recognized in view of uncertainty that such deffered tax assets can be realised against future taxable profits.
- 6 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The above results along with Limited Review Report have been considered by the Audit Committee and the same were approved by the Board of Directors in their meeting held on 31st October, 2012. The statutory auditors of the company have carried out a Limited Review of the results for the quarter/half year ended 30th September 2012.

Place: Ahmedabad
Date: 31/10/2012



For AUSOM ENTERPRISE LIMITED

KISHOR MANDALIA
MANAGING DIRECTOR



C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS

Tele : (079) 26446560

Fax : (079) 26449570

E-mail : info@crsharedalalco.com Web : www.crsharedalalco.com

101-102, 'Parishram', 5-B, Rashmi Society, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009.

LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **AUSOM ENTERPRISE LIMITED** for the Quarter ended 30th September, 2012 and Six months ended 30-09-2012, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : AHMEDABAD

DATE : 31st October, 2012



FOR C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 109943w)


(C. R. SHAREDALAL)
PARTNER
MEMBERSHIP NO.002571