

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala

Part I							
Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Period ended 30th September 2012							
(Rs. Crores)							
	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
	Refer Notes Below						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	23.94	24.47	15.53	48.41	34.57	77.12
	(b) Other operating income	0.56	0.28	0.51	0.84	0.66	1.46
	Total income from operations (net)	24.50	24.75	16.04	49.25	35.23	78.58
2	Expenses						
	(a) Cost of materials consumed	8.87	7.66	6.63	16.53	11.66	26.36
	(b) Purchases of stock-in-trade	9.06	9.02	5.58	18.08	12.64	29.24
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.81)	1.16	(1.47)	0.35	(0.85)	(0.49)
	(d) Employee benefits expense	3.85	3.76	4.59	7.61	8.94	18.10
	(e) Depreciation and amortisation expense	0.44	0.45	1.82	0.89	3.72	7.85
	(f) Other expenses	4.41	3.17	3.56	7.58	7.58	14.35
	Total expenses	25.82	25.22	20.71	51.04	43.69	95.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.33)	(0.46)	(4.67)	(1.79)	(8.46)	(16.83)
4	Other income	0.00	(0.00)	4.95	-	8.73	74.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.33)	(0.46)	0.28	(1.79)	0.27	57.69
6	Finance costs	1.06	1.06	0.66	2.12	1.15	3.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.39)	(1.52)	(0.38)	(3.91)	(0.88)	54.03
8	Exceptional items	(0.01)	0.16	-	0.15	-	(0.28)
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2.40)	(1.36)	(0.38)	(3.76)	(0.88)	53.75
10	Tax expense					-	8.95
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.40)	(1.36)	(0.38)	(3.76)	(0.88)	62.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-	(2.01)
13	Net Profit / (Loss) for the period (11 +12)	(2.40)	(1.36)	(0.38)	(3.76)	(0.88)	60.69
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	(2.40)	(1.36)	(0.38)	(3.76)	(0.88)	60.69
17	Paid-up equity share capital Face value per share-Rs.10/-	48.82	48.71	48.51	48.82	48.51	48.67
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	155.62	158.02	98.18	155.62	98.68	159.39
19. i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.49)	(0.28)	(0.08)	(0.77)	(0.18)	14.55
	(b) Diluted	(0.49)	(0.28)	(0.08)	(0.77)	(0.18)	14.43
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.49)	(0.28)	(0.08)	(0.77)	(0.18)	14.08
	(b) Diluted	(0.49)	(0.28)	(0.08)	(0.77)	(0.18)	13.97

Part II

Select Information for the Quarter and Six Months Period ended 30th September 2012

	Particulars	AS ON			
		30.09.2012	30.06.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17730488	17611501	16415700	17575637
	Percentage of shareholding	36.31	36.16	33.84	36.11
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	25942767	15595073	20618142	19618142
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.43	50.15	64.24	63.09
	- Percentage of shares (as a % of the total share capital of the company)	53.13	32.02	42.50	40.31
	b) Non - encumbered				
	Number of shares	5151777	15499471	11476402	11476402
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	16.57	49.85	35.76	36.91
	- Percentage of shares (as a % of the total share capital of the company)	10.55	31.82	23.66	23.58
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2012			
	Pending at the beginning of the Year	Nil			
	Received during the Year	1			
	Disposed of during the Year	1			
	Remaining unresolved at the end of the Year	Nil			


Statement of Assets and Liabilities:

(Rs. Crores)

SI No.	Particulars	Standalone		
		Half year ended		Year ended
		30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	218.41	218.10	218.26
	Reserves and surplus	155.62	97.68	159.39
	Money received against share warrants			
	Total - Shareholders' funds	374.03	315.78	377.65
2	Share application money pending allotment			
3	Minority interest			
4	Non - current liabilities			
	Long-term borrowings	25.00	114.68	25.00
	Deferred tax liabilities (net)			
	Other long-term liabilities	16.37		16.64
	Long-term provisions	5.06		4.69
	Total - Non - current liabilities	46.43	114.68	46.33
5	Current liabilities			
	Short-term borrowings			
	Trade payables	17.22	58.20	14.83
	Other current liabilities	9.26		8.83
	Short-term provisions			
	Total - Current liabilities	26.48	58.20	23.66
	Total - Equity and Liabilities	446.94	488.66	447.64
B	ASSETS			
1	Non - current assets			
	Fixed assets	26.11	67.67	26.38
	Goodwill on consolidation			
	Non-current investments	115.40	137.00	115.40
	Deferred-tax assets (net)	240.49	231.54	240.49
	Long-term loans and advances	24.97		25.28
	Other non-current assets	6.61		6.40
	Total - Non - current assets	413.58	436.21	413.95
2	Current assets			
	Current investments			
	Inventories	8.27	9.38	9.43
	Trade receivables	17.47	11.76	12.95
	Cash and cash equivalents	2.10	3.38	5.66
	Short-term loans and advances	5.45	27.93	5.64
	Other current assets	0.07		0.01
	Total - Current assets	33.36	52.45	33.69
	Total - Assets	446.94	488.66	447.64

Notes:

1. The Company's Paid up Equity Capital has increased by Rs. 11,89,870/- on account of allotment of 1,18,987 Equity Shares of Rs. 10/- each, to the ESOP grantees on 13th August 2012, pursuant to the Employees Stock Option Scheme of the Company.
2. No provision for taxation has been made, as there is no taxable income.
3. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
4. The estimated amount of the contingent liabilities is Rs. 49.66 crores as at 30th September 2012.
5. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule VI to the Companies Act, 1956.
6. The above results were approved by the Board, at its meeting held on 17th October, 2012.


17th October 2012
Bangalore

By Order of the Board


Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

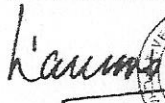
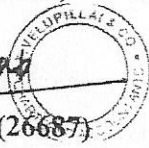
To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. Velupillai & Co.
Chartered Accountants
(FRN:004592S)



M.S. Ram (26687)
Partner

Place: Bangalore
Date : 16/10/2012