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# Balaji



## AMINES LTD.

Admn. Off :  
 3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,  
 SECUNDERABAD - 500 003. (INDIA)

### Part I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	3 months ended (30.09.2012)	Preceding 3 months ended (30.06.2012)	Corresponding 3 months ended in the previous Year (30.09.2011)	Year to date figures for current period Ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	12601.05	13655.88	10417.24	26256.93	21869.25	44952.35
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>12601.05</b>	<b>13655.88</b>	<b>10417.24</b>	<b>26256.93</b>	<b>21869.25</b>	<b>44952.35</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	7864.70	7498.87	5357.06	15363.57	12189.72	28108.80
	(b) Changes in inventories of finished goods & work-in-progress	-472.90	924.21	243.11	451.31	893.70	-1843.77
	(c) Employee benefits expense	429.92	458.20	378.32	888.12	721.14	1776.50
	(d) Depreciation	316.42	314.34	258.31	630.76	513.17	1034.51
	(e) Other expenses	2472.68	2474.60	2344.79	4947.28	4211.33	8845.31
	<b>Total expenses</b>	<b>10610.82</b>	<b>11670.22</b>	<b>8581.60</b>	<b>22281.04</b>	<b>18529.06</b>	<b>37921.35</b>

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3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1990.23	1985.66	1835.64	3975.89	3340.19	7031.00
4	Other income	154.29	128.32	98.61	282.61	193.16	284.51
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	2144.52	2113.98	1934.25	4258.50	3533.35	7315.51
6	Finance costs	675.37	654.74	484.83	1330.11	980.49	2120.57
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	1469.15	1459.24	1449.42	2928.39	2552.86	5194.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	79.12
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	1469.15	1459.24	1449.42	2928.39	2552.86	5274.06
10	Tax expense	580.07	522.55	386.64	1102.62	773.28	1707.90
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	889.08	936.69	1062.78	1825.77	1779.58	3566.16
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00		0.00
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	889.08	936.69	1062.78	1825.77	1779.58	3566.16
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)	648.02	648.02	648.02	648.02	648.02	648.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	17632.41	17632.41	14072.60	17632.41	14072.60	14072.60
16 i	<b>Earnings per share (before extraordinary items)</b> <b>(of Rs 2/- each) (not annualised):</b>						
	(a) Basic	2.74	2.89	3.28	5.63	5.49	11.01
	(b) Diluted	2.74	2.89	3.28	5.63	5.49	11.01
16 ii	<b>Earnings per share (after extraordinary items)</b>						

(of Rs 2/- each) (not annualised):							
(a) Basic	2.74	2.89	3.28	5.63	5.49	11.01	
(b) Diluted	2.74	2.89	3.28	5.63	5.49	11.01	

**Part II - SELECTED INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012**

	Particulars	3 months ended (30.09.2012)	Preceding 3 months ended (30.06.2012)	Corresponding 3 months ended in the previous year (30.09.2011)	Year to date figures for current period Ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14947032	14947032	14910901	14947032	14910901	14948401
	- Percentage of shareholding	46.13	46.13	46.02	46.13	46.02	46.14
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares	6732000	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.57	38.57	38.49	38.57	38.49	38.57
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78	20.78
	b) Non-encumbered						
	Number of shares	10721968	10721968	10758099	10721968	10758099	10720599
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.43	61.43	61.51	61.43	61.51	61.43
	Percentage of shares (as a % of the total share capital of the company)	33.09	33.09	32.2	33.09	32.2	33.08

Particulars	3 months ended 30.09.2012
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B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement Of Assets & Liabilities for the half year ended 30<sup>th</sup> September 2012

Particulars		As at current half year ended 30.09.2012	As at previous year ended 31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	648.02	648.02
	(b) Reserves and surplus	15797.31	13971.53
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>16445.33</b>	<b>14619.55</b>
2	<b>Share application money pending allotment</b>		
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	9949.92	8614.75
	(b) Deferred tax liabilities (net)	4241.49	3660.88
	(c) Other long-term liabilities	251.08	368.81
	(d) Long-term provisions		0
	<b>Sub-total - Non-current liabilities</b>	<b>14442.49</b>	<b>12644.44</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	9630.88	11105.24
	(b) Trade payables	3565.09	3471.11
	(c) Other current liabilities	3382.57	2578.21
	(d) Short-term provisions	834.28	2255.70
	<b>Sub-total - Current liabilities</b>	<b>17412.82</b>	<b>19410.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48300.64</b>	<b>46674.25</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	19018.66	19563.49
	(b) Capital work in progress	5175.98	2466.58
	(c) Non-current investments	2065.28	471.28
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	76.48	76.26
	(f) Other non-current assets	109.08	104.60
	<b>Sub-total - Non-current assets</b>	<b>26445.48</b>	<b>22682.21</b>

2	<b>Current assets</b>		
	(a) Current investments	0.00	384.00
	(b) Inventories	8993.01	10740.45
	(c) Trade receivables	8175.69	8213.70
	(d) Cash and cash equivalents	643.63	447.82
	(e) Short-term loans and advances	4042.83	4206.07
	(f) Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>21855.16</b>	<b>23992.04</b>
	<b>TOTAL - ASSETS</b>	<b>48300.64</b>	<b>46674.25</b>

**Notes :**

- 1 The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.10.2012.
- 2 Corresponding figures in previous year have been regrouped wherever considered necessary.
- 3 Company has only single reportable segment, hence AS-17 " Segment reporting " not applicable.
- \* The Shares are pledged in favour of Banks to Secure various credit facilities to the company

**By order of the Board  
for Balaji Amines Ltd.**

  
**A. Prathap Reddy  
Chairman & Managing  
Director**

Place: Secunderabad  
Date: 29/10/2012

# V. SRIDHAR & CO.

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2012

Review Report to :  
The Board of Directors,  
Balaji Amines Limited.

We have reviewed the accompanying statement of unaudited financial results of **Balaji Amines Limited for the period ended September 30, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sridhar & Co.  
Chartered Accountants  
  
Venulapati Sridhar  
Proprietor  
ICAI Membership No. 202337  
Hyderabad October 30, 2012

