



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
 Head Office Varanasi - 221106 (INDIA)
 Phones : +91-542-2370161-4 (4 Lines)
 Fax : +91-542-2370165, 2370214
 E-mail : info@banarasbead.com
 Website : www.banarasbead.com
 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. In Lacs)

Sl.No.	DESCRIPTION	For the quarter ended			Year to date Figures		Previous year
		Unaudited			Unaudited		Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	a) Net Sales/ Income from operations	782.72	674.13	732.89	1456.85	1395.07	3017.47
	b) Other Operating Income	66.09	69.23	88.85	135.32	144.31	368.73
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	40.92	-277.00	106.57	-236.08	158.15	191.59
	b) Consumption of raw materials	309.87	605.31	356.69	915.18	635.23	1517.47
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	
	d) Employees Cost	80.61	70.07	75.37	150.68	148.00	319.37
	e) Depreciation	17.50	20.64	20.34	38.14	40.64	82.93
	f) Other expenditure	308.63	230.47	162.41	539.10	370.07	810.48
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	757.53	649.49	721.38	1407.02	1352.09	2921.84
3	Profit from operations before other income, interest & exceptional item (1-2)	91.28	93.87	100.36	185.15	187.29	464.36
4	Other Income	53.44	41.96	96.49	95.40	119.25	155.94
5	Profit before interest & exceptional item (3+4)	144.72	135.83	196.85	280.55	306.54	620.30
6	Interest	1.79	4.30	12.65	6.09	24.21	23.56
7	Profit after interest but before exceptional item (5-6)	142.93	131.53	184.20	274.46	282.33	596.74
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	142.93	131.53	184.20	274.46	282.33	596.74
10	Tax Expenses	30.00	30.00	33.49	60.00	48.49	123.33
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	112.93	101.53	150.71	214.46	233.84	473.41
12	Extraordinary items (Net of Tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	112.93	101.53	150.71	214.46	233.84	473.41
14	Paid up equity share capital (Face value of the share Rs 10/-each)	661.34	661.29	661.29	661.34	661.29	661.29
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3028.77	3028.77	2862.14	2862.14	2862.14	2862.14
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.70	1.53	2.27	3.23	3.52	7.13
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.70	1.53	2.27	3.23	3.52	7.13
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

Notes: 1.The above un-audited financial result for quarter ended on 30.09.2012 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 25.10.2012.

2. During the quarter, seven complaints were received from investors and was duly resolved. No complaint was pending as on 30.09.2012

3. Only provision for taxation has been made. provision for deferred tax shall be provided at the end of accounting year at the time of finalisation of accounts and audit.

4. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

5. Auditors of the Company have carried out the Limited Review of the above financial results

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date : 25.10.2012
 Place : VARANASI



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ANNEXURE IX TO CLAUSE 41

Rs. In Lacs

Statement of Assets and Liabilities	As at 30/09/2012	As at 31/03/2012
	Unaudited	Audited
A) EQUITY AND LIABILITIES		
1. Share holders' funds		
a) Share Capital	661.34	661.34
b) Reserves and surplus	3243.91	3028.77
c) Money received against share warrants		
Sub-Total-share holders'fund	3905.25	3690.11
2 Current Liabilities		
a)Short term borrowings	688.36	636.99
b)Trade payables	193.56	47.78
c)Other current liabilities	100.22	113.21
d)Short-term provisions	60.00	229.32
Sub-Total-Non-current liabilities	1042.14	1027.30
TOTAL-EQUITY AND LIABILITIES	4947.39	4717.41
B) ASSETS		
1. Non-current assets		
a)Fixed assets	985.48	783.06
b)Non-current investments	11.26	11.26
c)Deferred tax assets(net)	57.24	57.24
d)Long-term loans and advances	0.00	1349.98
Sub-Total-Non-current assets	1053.98	2201.54
2 Current assets		
a)Current investments	0.69	45.71
b)Inventories	1043.48	718.24
c)Trade receivables	240.07	132.82
d)Cash and cash equivalents	1731.87	937.41
e)Short-term loans and advances	873.87	672.41
f)Other current assets	3.48	9.28
Sub-Total-current assets	3893.41	2515.87
TOTAL ASSETS	4947.39	4717.41

KAMAL KISHORE & CO.
Chartered Accountants

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Varanasi - 221001
Mobile: 9415203707

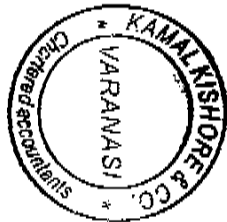
THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 30/09/2012 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 25.10.2012

Place: Varanasi

KAMAL KISHORE & CO.
Chartered Accountants

K. K. Srivastava

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)