



BIRLA ERICSSON OPTICAL LIMITED
 Regd. Office : Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 COMPANY

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
 AND HALF YEAR ENDED 30TH SEPTEMBER, 2012**

PART - I							
Sl. No.	Particulars	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
(₹ in lacs)							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3536.69	2101.51	1987.27	5638.20	3701.92	7227.39
	(b) Other Operating Income (Net)	112.63	58.97	90.87	171.60	147.21	282.92
	Total Income from Operations (Net)	3649.32	2160.48	2078.14	5809.80	3849.13	7510.31
2	Expenses						
	(a) Cost of Materials consumed	2338.61	1785.34	1523.94	4123.85	2897.03	5741.78
	(b) Purchases of Stock-in-trade	111.81	5.52	69.05	117.33	130.70	133.83
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	86.21	(317.17)	10.78	(231.96)	(33.38)	(168.07)
	(d) Employee Benefits Expense	212.80	194.73	185.84	407.53	402.83	738.84
	(e) Depreciation and Amortization Expense	91.71	92.91	94.96	184.62	191.18	379.77
	(f) Other Expenses	322.90	354.15	224.93	677.06	417.06	905.72
	Total Expenses	3183.04	2115.48	2109.50	5278.62	4005.42	7731.87
3	Profit/(Loss) from operations before Other Income and Finance Costs (1 - 2)	466.28	45.00	(31.36)	531.28	(156.29)	(221.56)
4	Other Income	50.69	147.37	85.11	198.06	128.85	226.28
5	Profit/(Loss) from ordinary activities before Finance Costs (3 + 4)	536.97	192.37	53.75	729.34	(27.44)	4.72
6	Finance Costs	130.45	134.84	180.76	265.29	227.46	490.32
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	406.52	57.53	(127.01)	464.05	(254.90)	(485.60)
8	Tax Expense (Including for earlier years)	-	-	0.07	-	0.07	(3.21)
9	Net Profit/(Loss) for the period (7 ± 8)	406.52	57.53	(127.08)	464.05	(254.97)	(482.39)
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
11	Reserves (excluding Revaluation Reserves)						2655.62
12	Basic & Diluted EPS (₹) (not annualised)	1.36	0.19	(0.42)	1.55	(0.85)	(1.61)

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sl. No.	Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Previous Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10094057	10094057	10094057	10094057
	- Percentage of Shareholding	33.65	33.85	33.65	33.65
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	1250000	1250000	1250000	1250000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17
	(b) Non-encumbered				
	- Number of Shares	18655943	18655943	18655943	18655943
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18



Particulars		Quarter ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	-

STATEMENT OF ASSETS AND LIABILITIES

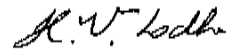
(₹ in lacs)

Particulars		As at Half Year ended 30.09.2012 (Unaudited)	As at Year ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital		3000.00
	(b) Reserves and Surplus	3000.00	3000.00
	Sub Total - Shareholders' Funds	3119.67	2655.62
2	Non-Current Liabilities		
	(a) Long Term Borrowings	12.65	71.91
	(b) Long Term Provisions	106.46	168.54
	Sub Total - Non-Current Liabilities	119.11	240.45
3	Current Liabilities		
	(a) Short Term Borrowings	3808.77	2741.49
	(b) Trade Payables	2974.34	1523.52
	(c) Other Current Liabilities	393.45	319.94
	(d) Short Term Provisions	81.84	48.61
	Sub Total - Current Liabilities	7258.40	4633.56
	TOTAL - EQUITY AND LIABILITIES	13497.18	10529.63
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3086.19	3245.20
	(b) Non-Current Investments	1406.19	1406.19
	(c) Long Term Loans and Advances	47.53	45.88
	(d) Other Non-Current Assets	0.12	0.12
	Sub Total - Non-Current Assets	4539.03	4697.39
2	Current Assets		
	(a) Inventories	2877.68	1755.55
	(b) Trade Receivables	3463.90	2759.66
	(c) Cash and Cash Equivalents	558.67	586.58
	(d) Short Term Loans and Advances	2008.67	702.68
	(e) Other Current Assets	49.33	27.77
	Sub Total - Current Assets	8958.15	5832.24
	TOTAL - ASSETS	13497.18	10529.63

Notes:

- The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Minimum Alternate Tax (MAT) under Section 115JB of the Income Tax Act, 1961, if any, will be ascertained and provided at the year end.
- The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 31st October, 2012 and subjected to a Limited Review by the statutory auditors of the Company.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED


(HARSH V. LODHA)
CHAIRMAN

As per our limited review report
of every date attached

Place : New Delhi

Date : 31st October, 2012





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
 Flat No. 202, 203 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
 & 301 Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
 E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED, for the quarter ended 30th September, 2012

We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter ended 30th September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 31st October, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Place : New Delhi
 Dated : 31st October, 2012

(Signature)
R.Raghuraman
Partner
Membership no. 081350