

**BRADY & MORRIS ENGINEERING COMPANY LIMITED**

Registered Office :

'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.**ANNEXURE I TO CLAUSE 41****FORMAT FOR SUBMISSION OF UNAUDITED/AUDITED FINANCIAL RESULTS BY COMPANIES OTHER THAN BANKS****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2012**

(Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011	Year to date figures for current period ended 30-09- 2012	Year to date figures for current period ended 30- 09-2011	Year ended 31- 03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>							
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	662.69	716.29	816.84	1,378.98	1,552.01	3,437.15
(b)	Other operating income	11.67	0	11.7	11.67	36.10	15.28
	<b>Total Income from Operations (net)</b>	<b>674.36</b>	<b>716.29</b>	<b>830.32</b>	<b>1,390.65</b>	<b>1,593.11</b>	<b>3,452.43</b>
2	Expenses						
(a)	Cost of materials consumed	485.46	356.38	381.33	841.82	839.37	1,827.34
(b)	Purchases of stock-in-trade	0.86	1.58	3.18	2.41	4.68	5.85
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(120.31)	131.91	195.81	11.58	232.42	241.79
(d)	Employee benefits expense	93.52	91.88	92.54	168.40	179.15	358.47
(e)	Depreciation and amortisation expense	26.04	26.02	21.42	52.11	42.64	94.89
(f)	Other expenses	153.31	148.57	232.2	301.88	489.63	1,163.27
	<b>Total expenses</b>	<b>631.87</b>	<b>746.34</b>	<b>906.75</b>	<b>1,370.43</b>	<b>1,786.49</b>	<b>3,691.42</b>
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	42.49	(30.05)	(76.43)	12.44	(193.38)	(238.99)
4	Other Income						
		(1.28)	1.26	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	41.21	(28.79)	(76.43)	12.44	(193.38)	(238.99)
6	Finance costs						
		27.16	35.74	47.41	62.90	102.09	234.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	14.07	(64.53)	(123.84)	(50.46)	(300.47)	(473.23)
8	Exceptional Items						
		(7.52)	(9.18)	-	(16.70)	-	(172.80)
9	Profit / (Loss) from ordinary activities before tax (7+8)	21.55	(55.35)	(123.84)	(33.77)	(300.47)	(300.41)
10	Tax expense						
a) Current		-	-	-	-	2.94	(16.73)
b) Deferred		-	-	(9.96)	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>21.58</b>	<b>(55.35)</b>	<b>(122.88)</b>	<b>(33.77)</b>	<b>(303.71)</b>	<b>(283.68)</b>
12	Extraordinary items (net of expense Rs.)						
		-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>21.58</b>	<b>(55.35)</b>	<b>(122.88)</b>	<b>(33.77)</b>	<b>(303.41)</b>	<b>(283.68)</b>
14	Paid-up equity share capital (Face value of the share Rs. 10)	225.00	225.00	225.00	225.00	225.00	225.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16.1	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)
(a)	Basic	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)
(b)	Diluted	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)
16.2	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)
(a)	Basic	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)
(b)	Diluted	0.96	(2.46)	(5.46)	(1.50)	(13.48)	(12.61)

**PART II****A PARTICULARS OF SHAREHOLDING**

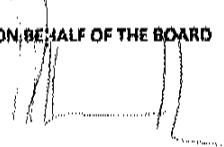
1	Public Shareholding						
	a) Number of shares	423649	423649	423649	423649	423649	423649
	Percentage of shareholding	18.83	18.83	18.83	18.83	18.83	18.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - Encumbered	1,826,351	1,826,351	1,826,351	1,826,351	1,826,351	1,826,351
	Number of shares	100	100	100	100	100	100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.17	0.17	0.17	0.17	0.17	0.17
	Percentage of shares (as a % of the total share capital of the company)						

<b>Particulars</b>	<b>3 months ended</b>
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**NOTES :**

- 1 The above Results were taken on record by the Board of Directors at the meeting held on 27.10.2012
- 2 Figures of previous periods have been regrouped wherever necessary.
- 3 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 4 Since the Company is operating only in Engineering products and therefore it does not have any reportable segment. Hence, the provisions of Accounting Standard - 17 "Segment Reporting" are not applicable to company.

FOR &amp; ON BEHALF OF THE BOARD

  
CHAIRMAN

Place :- Mumbai  
 Date :- 27.10.2012

**BRADY AND MORRIS ENGINEERING CO. LTD.**  
**Statement of Assets and Liabilities**

(Rs. In lacs)

Particulars		As at 30th September, 2012	As at 31st March, 2012
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share Capital	975.00	975.00
	Reserves and Surplus	(344.80)	(311.03)
	Money Received against share warrants	-	-
	<b>Sub-total of Shareholders' Funds</b>	<b>630.20</b>	<b>663.97</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Minority Interest *</b>	-	-
<b>4</b>	<b>Non-Current Liabilities</b>		
	Long-term borrowings	34.27	30.70
	Deferred tax Liabilities (Net)	-	-
	Other Long Term Liabilities	1,490.70	1,365.96
	Long Term Provisions	77.63	71.60
	<b>Sub-Total Non- Current Liabilities</b>	<b>1,602.60</b>	<b>1,468.25</b>
<b>5</b>	<b>Current Liabilities</b>		
	Short term borrowings	580.29	942.91
	Trade Payables	1,268.93	1,294.07
	Other Current Liabilities	136.38	129.32
	Short Term Provisions	62.92	38.70
	<b>Sub-Total Current Liabilities</b>	<b>2,048.52</b>	<b>2,405.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,281.32</b>	<b>4,537.22</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Fixed assets		
	a) Tangible assets	1,347.06	1,296.72
	b) Intangible assets	0.11	0.15
	c) Capital work-in-progress	-	106.07
	Goodwill on Consolidation*	-	-
	Non-current investments	6.28	6.28
	Deferred tax assets ( Net)	-	-
	Long term loans and advances	98.70	95.15
	Other Non- Current Assets	-	-
	<b>Sub-Total Non-Current Assets</b>	<b>1,452.15</b>	<b>1,504.37</b>
<b>2</b>	<b>Current assets</b>		
	Current Investments	-	-
	Inventories	1,179.97	1,260.91
	Trade Receivables	1,406.81	1,290.26
	Cash and cash equivalents	101.53	87.13
	Short Term Loans and Advances	131.71	384.02
	Other Current Assets	9.14	10.53
	<b>Sub-Total Current Assets</b>	<b>2829.17</b>	<b>3032.85</b>
	<b>TOTAL-ASSETS</b>	<b>4,281.32</b>	<b>4,537.22</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors

CHAIRMAN

Place :- Mumbai

Date :- 27th October, 2012