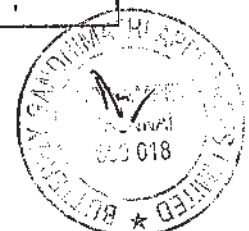


Statement of Un-Audited Financial Results for the Quarter ended 30th September 2012

(Rs. In lacs)

Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
PART I							
1	a. Gross Sales/Income from Operations	11,733.09	12,033.78	11,098.12	23,766.87	17,934.35	64,241.10
	Less: Excise Duty	1,617.66	1,120.59	984.22	2,738.25	1,563.24	5,218.88
	Net Sales / Income from Operations (Net of excise duty)	10,115.43	10,913.19	10,113.90	21,028.62	16,371.11	59,022.22
	b. Other Operating Income	61.60	99.38	90.18	160.98	177.96	449.81
	Total Income from Operations (net)	10,177.03	11,012.57	10,204.08	21,189.60	16,549.07	59,472.83
2	Expenses						
	a) Cost of materials consumed	5,109.72	7,084.72	4,397.57	12,194.44	7,585.20	33,855.50
	b) Purchases of stock-in-trade	3,728.42	1,223.76	1,648.03	4,952.19	2,295.41	5,796.24
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-2,477.42	-1,242.65	-108.45	-3,720.27	-121.81	-761.01
	d) Employee benefits expense	1,033.23	950.26	-577.65	1,983.48	1,079.40	3,197.77
	e) Depreciation and amortisation expense	110.23	94.95	48.53	205.18	93.56	167.01
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,611.61	1,763.29	2,459.92	3,374.90	3,715.07	11,176.21
	Total Expenses	9,115.79	9,874.13	9,023.27	18,989.92	14,646.83	53,431.72
3	Profit from Operations before Other Income, finance costs and exceptional items (4-2)	1,061.24	1,138.44	1,180.81	2,189.68	1,902.24	6,040.31
4	Other Income	48.79	70.71	18.70	119.50	83.34	113.93
5	Profit from ordinary activities before finance costs and exceptional items (3+/-4)	1,110.03	1,209.15	1,199.51	2,319.18	1,985.58	6,154.24
6	Finance Costs	386.17	416.40	385.60	802.57	608.73	1,754.89
7	Profit from ordinary activities after finance costs but before exceptional items (5+/-6)	723.88	792.75	813.91	1,516.61	1,376.85	4,399.35
8	Exceptional items	-	-87.17	5.93	-87.17	5.93	24.65
9	Profit from Ordinary Activities before tax (7+/-8)	723.88	705.58	819.85	1,429.43	1,382.78	4,424.01
10	Tax Expense						
	- Current tax	231.32	181.74	-	413.06	-	1,327.55
	- Adjustment of Deferred Tax	-	-	-	-	-	975.01
	- Excess Provision for taxation made for the previous year reversed	-139.75	-	-	-139.75	-	-1,095.63
	- Deferred tax	3.53	47.19	20.47	50.72	21.89	176.17
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	623.74	476.65	819.38	1,105.39	1,360.89	3,040.91
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	623.74	476.65	819.38	1,105.39	1,360.89	3,040.91
14	Paid up Equity Share Capital (face value Rs.10/-)	1,787.96	1,787.96	963.64	1,787.96	963.64	1,542.86
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	6,352.77
16	(i). Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	3.52	2.67	6.50	6.18	14.12	19.71
	b. Diluted	-	-	-	-	-	-
	(ii). Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	a. Basic	3.52	2.67	6.50	6.18	14.12	19.71
	b. Diluted	-	-	-	-	-	-
PART II							
A. Particulars of Shareholding							
1	Public share holding						
	- Number of shares	63,08,273	63,08,273	33,80,044	63,08,273	33,80,044	34,21,984
	- Percentage of shareholding	35.28%	35.28%	35.08%	35.28%	35.08%	22.18%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	3,18,100	3,18,100	3,18,100	3,18,100	3,18,100	3,18,100
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter Group)	2.75%	2.75%	5.09%	2.75%	5.09%	2.65%
	- Percentage of shares (as a % of the total share capital of the Company)	1.78%	1.78%	3.30%	1.78%	3.30%	2.06%
b)	Non-encumbered						
	- Number of shares	1,12,53,178	1,12,53,178	59,36,457	1,12,53,178	59,36,457	1,16,88,467
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter Group)	97.25%	97.25%	94.91%	97.25%	94.91%	97.35%
	- Percentage of shares (as a % of the total share capital of the Company)	62.94%	62.94%	61.62%	62.94%	61.62%	75.76%
B. Particulars							
Quarter Ended 30.09.2012							
	Investor Complaints						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			15			
	Disposed of during the quarter			15			
	Remaining unresolved at the end of the quarter			Nil			



Butterfly Gandhimathi Appliances Limited
STATEMENT OF ASSETS OF LIABILITIES

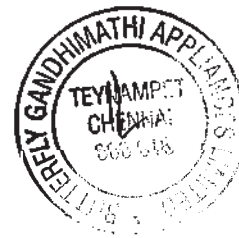
	As At 30-09-2012	As At 31.03.2012
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a. Share Capital	1,789.68	1,544.58
b. Reserves and Surplus	16,625.05	6,017.26
c. Money received against share Warrants	-	-
Sub-total - Shareholders' funds	18,414.73	7,581.84
2 Share Application money pending allotment		
3 Non-Current Liabilities		
a. Long-term Borrowings	1,557.31	3,538.76
b. Deferred Tax Liabilities (Net)	-	-
c. Other Long-term Liabilities	-	-
d. Long-term provisions	276.53	242.43
Sub-total - Non-current liabilities	1,833.84	3,781.19
4 Current Liabilities		
a. Short-term borrowings	5,222.84	7,095.35
b. Trade Payables	11,839.48	7,293.32
c. Other Current Liabilities	1,407.29	2,568.36
d. Short-term provisions	273.31	743.14
Sub-total - Current liabilities	18,742.92	17,700.18
TOTAL - EQUITY AND LIABILITIES	38,991.49	29,043.20
ASSETS		
1 Non-Current Assets		
a. Fixed Assets	9,588.58	8,028.49
b. Goodwill on Consolidation	-	-
b. Non-Current Investment	-	-
c. Deferred Tax Assets (Net)	404.48	455.20
d. Long-term Loans and Advances	139.40	21.27
e. Other Non-Current Assets	-	-
Sub-total - Non current assets	10,132.46	8,504.96
2 Current Assets		
a. Current Investment	-	-
b. Inventories	16,586.46	7,172.86
c. Trade Receivables	8,352.42	9,439.97
d. Cash and Cash Equivalents	1,588.46	2,220.13
e. Short-term Loans and Advances	2,331.69	1,705.28
f. Other Current Assets	-	-
Sub-total - Current assets	28,859.03	20,538.24
TOTAL - ASSETS	38,991.49	29,043.20

Notes:

- Sales includes supplies of Rs.35.51 Crores to Tamil Nadu Civil Supplies Corporation (TNCSC) for Quarter ended 30.06.2012; Rs.11.50 Crores for Quarter ended 30.09.2011 and Nil for Quarter ended 30.09.2012.
- The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 31.10. 2012.
- The operation of the Company relates to only one segment, viz., domestic appliances.
- Limited Review of the above results has been carried out by the Company's Statutory Auditors and their Report is forwarded to the Stock Exchanges.
- There has been an increase in Inventory level compared to Previous Quarter and also year ended 31.03.2012, largely due to orders received from TNCSC to be executed subsequently.
- The Figures for the quarter/half year ended on 30.09.2011, Quarter ended on 30.06.2012 and the financial year ended on 31.03.2012 have been regrouped/rearranged to conform with the figures for the current quarter ended on 30.09.2012.

Date : 31.10.2012
Place : Chennai

On behalf of the Board
V.M.Seshadri
Managing Director



RUDHRAKUMAR ASSOCIATES
Chartered Accountants

Office: 11, Mangesh Street,
T. Nagar, Chennai - 600 017.
Phone: 24344246 / 24346586
Fax : 91-44-24336527
Email : rkumar_associates@yahoo.com

Auditor's Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

We have audited the quarterly financial results of Butterfly Gandhimathi Appliances Limited ('the Company'), having its Registered Office at No.143, Vandalur-Kelambakkam Road, Pudupakkam Village, Kelambakkam - 603 103, Kancheepuram District, Tamilnadu, for the quarter ended on 30th September, 2012 and the year to-date results for the period from 01.04.2012 to 30.09.2012 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement **except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** These quarterly financial results as well as the year to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to-date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 30th September, 2012 as well as the year to-date results for the period from 01.04.2012 to 30.09.2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For Rudhrakumar Associates
Chartered Accountants
(Regn. No: 0070335)

A handwritten signature in black ink, appearing to read "R. Rudhrakumar".

(R. Rudhrakumar)
Proprietor

Place: Chennai
Date: 29th October, 2012

Membership Number of 1CA1: 0019444