

CERTIFIED TO BE TRUE  
For CENTURY ENKA LIMITED



Secretary

**The Board of Directors**  
Century Enka Limited  
Century Arcade, 2nd Floor,  
Narangi Baug Road,  
Pune - 411 001

1. We have reviewed the results of Century Enka Limited (the "Company") for the quarter ended September 30, 2012 which are included in the accompanying 'Unaudited financial results for the quarter and half year ended September 30, 2012' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants



**Jeetendra Mirchandani**  
Partner  
Membership Number: 48125

Place: Pune  
Date: October 31, 2012

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CENTURY ENKA LIMITED

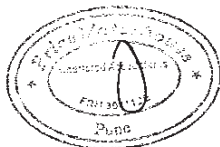
**PART I - STATEMENT OF FINANCIAL RESULTS**

**(UNAUDITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012)**

Secretary

(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2012 Unaudited	30th June 2012 Unaudited	30th Sept 2011 Unaudited	30th Sept 2012 Unaudited	30th Sept 2011 Unaudited	31st March 2012 Audited
<b>1.</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	<b>38646</b>	41994	42578	<b>80640</b>	82850	164292
	(b) Other Operating Income	<b>106</b>	180	136	<b>286</b>	306	659
	<b>Total Income from Operations ( Net )</b>	<b>38752</b>	42174	42714	<b>80926</b>	83156	164951
<b>2.</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	<b>25593</b>	27094	30762	<b>52687</b>	58911	116382
	(b) Purchases of Stock - in - Trade	<b>40</b>	8	40	<b>48</b>	339	374
	(c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade	<b>898</b>	3580	(715)	<b>4478</b>	(847)	2085
	(d) Employee Benefits Expense	<b>1501</b>	1464	1466	<b>2965</b>	3050	5879
	(e) Power and Fuel	<b>4786</b>	4944	5381	<b>9730</b>	10402	20621
	(f) Depreciation and Amortisation Expense	<b>1756</b>	1722	1630	<b>3478</b>	3167	6743
	(g) Other Expenses	<b>2449</b>	2304	3240	<b>4753</b>	6082	11483
	<b>Total Expenses</b>	<b>37023</b>	41116	41804	<b>78139</b>	81104	163567
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1729</b>	<b>1058</b>	<b>910</b>	<b>2787</b>	<b>2052</b>	<b>1384</b>
<b>4.</b>	<b>Other Income</b>	<b>243</b>	141	315	<b>384</b>	787	1823 (See Note 4)
<b>5.</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1972</b>	<b>1199</b>	<b>1225</b>	<b>3171</b>	<b>2839</b>	<b>3207</b>
<b>6.</b>	<b>Finance Costs (Including Foreign Gain / Loss )</b>	<b>768</b>	821	751	<b>1589</b>	1465	3172
<b>7.</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>1204</b>	<b>378</b>	<b>474</b>	<b>1582</b>	<b>1374</b>	<b>35</b>
<b>8.</b>	<b>Exceptional item</b>	<b>620</b> (See Note 3)	-	-	<b>620</b> (See Note 3)	-	-
<b>9.</b>	<b>Profit From Ordinary Activities Before Tax (7-8)</b>	<b>584</b>	<b>378</b>	<b>474</b>	<b>962</b>	<b>1374</b>	<b>35</b>
<b>10.</b>	<b>Tax Expenses/ (Credit)</b>	<b>141</b>	109	156	<b>250</b>	212	(843) (See Note 5)
<b>11.</b>	<b>Net Profit From Ordinary Activities After Tax (9-10)</b>	<b>443</b>	<b>269</b>	<b>318</b>	<b>712</b>	<b>1162</b>	<b>878</b>
<b>12.</b>	<b>Extraordinary Items ( Net of Tax Expenses )</b>	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit For The Period ( 11-12 )</b>	<b>443</b>	<b>269</b>	<b>318</b>	<b>712</b>	<b>1162</b>	<b>878</b>
<b>14.</b>	<b>Paid -up Equity Share Capital (Face value Rs.10/- each share)</b>	<b>2185</b>	2185	2185	<b>2185</b>	2185	2185
<b>15.</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	61492
<b>16.</b>	<b>Earnings per Share ( EPS )</b>						
	Basic EPS before and after extraordinary items for the period (Rs.)	<b>2.03</b>	<b>1.23</b>	<b>1.46</b>	<b>3.26</b>	<b>5.32</b>	<b>4.02</b>
	Diluted EPS before and after extraordinary items for the period (Rs.)	<b>2.03</b>	<b>1.23</b>	<b>1.46</b>	<b>3.26</b>	<b>5.32</b>	<b>4.02</b>

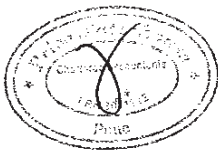


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**PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2012	30th June 2012	30th Sept 2011	30th Sept 2012	30th Sept 2011	31st March 2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public shareholding						
	- Number of shares	14991861	14991861	14991861	14991861	14991861	14991861
	- Percentage of shareholding (%)	68.61	68.61	68.61	68.61	68.61	68.61
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares ( as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered						
	- Number of Shares	6858728	6858728	6858728	6858728	6858728	6858728
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)	31.39	31.39	31.39	31.39	31.39	31.39

Particulars	8 months ended 30th Sept 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the Beginning of the Quarter	NIL
Received during the Quarter	3
Disposed off during the Quarter	3
Remaining Unresolved at the end of the Quarter	NIL



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## STATEMENT OF ASSETS AND LIABILITIES

(Rs Lacs)

	Particulars	Half Year Ended	Year Ended
		as on 30.09.2012 Unaudited	as on 31.03.2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	2185	2185
	(b) Reserves and Surplus	63276	62574
	<b>Sub Total - Shareholders' Funds</b>	<b>65461</b>	<b>64759</b>
2.	<b>NON - CURRENT LIABILITIES</b>		
	(a) Long - Term Borrowings	13698	14502
	(b) Deferred Tax Liabilities ( Net )	10829	10721
	(c) Other Long - Term Liabilities	382	377
	(d) Long - Term Provisions	771	770
	<b>Sub Total - Non - Current Liabilities</b>	<b>25680</b>	<b>26370</b>
3.	<b>CURRENT LIABILITIES</b>		
	(a) Short - Term Borrowings	18676	18270
	(b) Trade Payables	4681	7478
	(c) Other Current Liabilities	2888	3992
	(d) Short - Term Provisions	594	1529
	<b>Sub Total - Current Liabilities</b>	<b>26839</b>	<b>31269</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>117980</b>	<b>122398</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>NON - CURRENT ASSETS</b>		
	(a) Fixed Assets	70567	72203
	(b) Non - Current Investments	319	319
	(c) Long - Term Loans and Advances	2007	1278
	(d) Other Non - Current Assets	157	309
	<b>Sub Total - Non - Current Assets</b>	<b>73050</b>	<b>74109</b>
2.	<b>CURRENT ASSETS</b>		
	(a) Inventories	20698	24462
	(b) Trade Receivables	19375	16337
	(c) Cash and Cash Equivalents	155	421
	(d) Short - Term Loans and Advances	3251	6030
	(e) Other Current Assets	1451	1039
	<b>Sub Total - Current Assets</b>	<b>44930</b>	<b>48289</b>
	<b>TOTAL - ASSETS</b>	<b>117980</b>	<b>122398</b>

**NOTES :**

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 31st October 2012. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- 2) The Company has only one reportable Business Segment ( Synthetic Yarn ).
- 3) Due to operational losses, the production at both factories at Mahad viz. Konkan Synthetic Fibres and Raigad Processors was suspended on 25th May, 2012. During the quarter, effective August 14, 2012 the Company has closed operations at Raigad Processors and has retrenched all surplus workmen at Konkan Synthetic Fibres. The expected liability toward the above (including Rs 77 Lacs already paid ) has been disclosed as an exceptional item.
- 4) Other Income for the year ended 31st March, 2012 includes Rs. 591 Lacs interest on income tax refunds.
- 5) Tax expense for the year ended 31st March, 2012 includes Rs. 853 Lacs excess provision in respect of earlier years written back on completion of assessments and receipt of refund orders.
- 6) The Statement of the Financial results has been prepared as per the Revised Schedule VI under the Companies Act ,1956. Accordingly the results for the quarter ended and half year ended 30th September 2011 have been reclassified to conform to this year's classification.

For Century Enka Limited

*G.M. Singhvi*  
G.M. Singhvi  
(Whole-time Director)

Place : Mumbai  
Date : 31st October, 2012

Regd. office : Century Arcade, 2nd Floor, Narangli Baug Road, Pune -411001.

