## DOLDHIN OFFSHORE ENTERPRISES



LIC BUILDING, FLOT NO. 54, SECTOR-11, CBD BELAPUR (E), NAVI MUMBAI-400 614.
TEL.: (BOARD) +91-22-66026602 FAX: (BOARD) +91-22-66026603 E-mail:customers @ dolphinoffshore.com



REF

CORP/SECT/AM/B4

DATE :

OCTOBER 11 , 2012

The General Manager

The Corporate Relation Department Bombay Stock Exchange Limited PhirozaJeejeebhoy Towers 14<sup>TH</sup> Floor, Dalai Street

<u>Mumbai 400</u> 023

Scrip Code: 522261

SUB

: AWARD OF CONTRACT

Dear Sir.

We are pleased to inform you that Dolphin Offshore Enterprises (Mauritlus) Pvt. Ltd. the wholly owned subsidiary of the Company, has entered into a Charter Party Agreement dated 9th October 2012 with Representaciones Y Distribuciones Evya S.A., de CV, Mexico for the bareboat charter hire of the following vessels to be deployed in Mexican waters.

- Vikrant Dolphin -DP2 Barge
- 2. A. M.S. Divine AHT

The charter will commence around October 15-20, 2012 for a firm period of 1 year extendable for 3 x 1 year option. The approximate value of the contract for the first year is US\$17,625,000. At existing rate, the annual extension would be approximately U\$\$16,425,000 per annum.

Under the Bareboat Charter Agreement, the Charterer will be responsible for all operating costs of the vessels including but not limited to manning, repairs etc.

Kindly take note of the same.

Thanking you,

Yours faithfully,

PHIN OFFSHORE ENTERPRISES (INDIA) LTD.

V. SÚÍRÉNDRAN

COMPANY SECRETARY