

Statement of Standalone Unaudited Results for the quarter and nine months ended 30/09/2012

PART I							Rs. In Lakhs
Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for 9 months ended 30/09/2012	Year to date figures for 9 months ended 30/09/2011	Previous year ended 31/12/2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
(a) Net sales/income from operations (Net of excise duty)	11456	12603	12869	37342	39935	53608	
(b) Other operating income	113	141	204	440	450	850	
Total Income from Operations (net)	11569	12744	13073	37782	40385	54458	
2 Expenses							
(a) Cost of materials consumed	6376	8333	7982	22605	23314	30627	
(b) Purchase of stock-in-trade	665	959	1051	2549	3732	4491	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	323	(1035)	(1295)	(849)	(2320)	(960)	
(d) Employee benefits expense	1050	1064	1113	3292	3138	4256	
(e) Depreciation and amortisation expenses	289	292	309	877	869	1175	
(f) Other expenses	1543	1952	2142	5716	6010	8033	
Total Expenses	10246	11565	11302	34190	34743	47622	
3 Profit from Operations before other income, finance costs and exceptional items	1323	1179	1771	3592	5642	6836	
4 Other Income	130	125	78	368	249	325	
5 Profit from ordinary activities before finance costs and exceptional items	1453	1304	1849	3960	5891	7161	
6 Finance costs	16	20	22	59	73	99	
7 Profit from ordinary activities after finance costs but before exceptional items	1437	1284	1827	3901	5818	7062	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit from ordinary activities before tax	1437	1284	1827	3901	5818	7062	
10 Tax expense	428	391	647	1181	1957	2318	
11 Net Profit from ordinary activities after tax	1009	893	1180	2720	3861	4744	
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-	
13 Net Profit for the period	1009	893	1180	2720	3861	4744	
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539	1539	1539	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	19620	
16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)							
a) Basic	6.55	5.80	7.67	17.67	25.09	30.82	
b) Diluted	6.55	5.80	7.67	17.67	25.09	30.82	

PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	4,045,060	4,045,060	6,826,989	4,045,060	6,826,989	6,826,989
- Percentage of share holding	26.28%	26.28%	44.35%	26.28%	44.35%	44.35%
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
-Number of shares	11,347,960	11,347,960	8,566,031	11,347,960	8,566,031	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	55.65%	73.72%	55.65%	55.65%

PARTICULARS		3 months ended 30/09/2012				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		2				
Disposed of during the quarter		2				
Remaining unresolved at the end of the quarter		Nil				

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for 9 months ended 30/09/2012	Year to date figures for 9 months ended 30/09/2011	Previous year ended 31/12/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a Consumables	8363	9412	9161	27511	28301	38352
b Equipment	3093	3191	3708	9831	11634	15256
Total	11456	12603	12869	37342	39935	53608
2 Segment Results						
a Consumables	1308	1166	1531	3350	4335	5429
b Equipment	419	316	539	1217	1872	2372
Total	1727	1482	2070	4567	6207	7801
Less :						
i) Finance costs	16	20	22	59	73	99
ii) Other unallocable expenditure net of unallocable income	274	178	221	607	316	640
Total Profit Before Tax	1437	1284	1827	3901	5818	7062
3 Capital Employed						
a Consumables	13904	13711	14437	13904	14437	13308
b Equipment	3834	3461	4350	3834	4350	3699
c Unallocated	6141	5698	1489	6141	1489	4152

- Notes:**
- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 30 October 2012.
 - The statutory auditors have carried out a limited review of the results for the quarter and nine months ended 30 September 2012. An unqualified report has been issued by them thereon.
 - Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB-INDIA LIMITED

Jiri Kula
Managing Director

Chennai, 30 October 2012

BSR & Co.

(Registered)
Chartered Accountants

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Limited Review report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement ('the Statement') of unaudited financial results of ESAB India Limited ('the Company') for the quarter and nine months ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

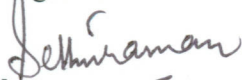
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BSR & Co.**

Chartered Accountants

Firm registration No.: 101248W


S Sethuraman

Partner

Membership No. 203491

Place: Chennai

Date: October 30, 2012