



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com

GSB FINANCE LTD.

Balance Sheet as at 30st September, 2012

Particulars	Figures as at the end of current reporting period
I. EQUITY AND LIABILITIES	
(1) Shareholder's Funds	
(a) Share Capital	597.34
(b) Reserves and Surplus	391.42
	-
(2) Non-Current Liabilities	
(a) Long-term borrowings	239.72
	-
(3) Current Liabilities	
(a) Trade payables	219.82
(b) Other current liabilities	7.95
(c) Short-term provisions	-
Total	1,456.26
II. ASSETS	
	-
(1) Non-current assets	
(a) Fixed assets	-
(i) Tangible assets	16.72
(b) Non-current investments	1.84
(c) Deferred tax assets (net)	20.00
(d) Other Non- Current Assets	0.01
	-
(2) Current assets	
(a) Inventories	321.87
(b) Trade receivables	128.11
(c) Cash and cash equivalents	78.31
(d) Short-term loans and advances	889.39
(e) Other current assets	-
Total	1,456.26
	-



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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th SEPT.2012
(Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

(In lacs)

Sr.No.	PARTICULARS	Quarter Ended		Six Month Ended		Previous Year Ended on 31.03.2012 (Audited)
		30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	
1	a) Net Sales	3,311	311	3,589	2,297	2690
	b) Other Operating Income	24	35	51	51	124
	Total Income From Operation	3,335	345	3,640	2,347	2,814
2	Expenditures					
	a) Purchases	3,391	242	3,661	2,073	2503
	b) (Increase)/Decrease in Stock in Trade	(141)	46	(124)	234	210
	c) Employees Benefit Expenses	3	3	6	8	
	d) Depreciation and Amortisation	1	1	1	1	2
	e) Trading, Administrative & Other Expenses	14	7	20	26	76
	Total	3,268	299	3,564	2,342	288
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	68	47	76	6	2,526
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	68	47	76	6	2,526
6	Interest	10	5	18	16	29
7	Profit after Interest but before Exceptional Item(5-6)	58	42	58	(10)	2,497
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	58	42	58	(10)	2,497
10	Tax Expenses					
	Current Taxation / Deferred Tax/ MAT Credit	-	-	-	-	(19)
	Adjustment for Previous Year Tax Provisions	-	-	-	-	4
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	58	42	58	(10)	2,482
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) For the Current Period (11-12)	58	42	58	(10)	2,482
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	271
16	Earning Per Share Basic and Diluted {Not Annualised}					
	a) Before any Extra Ordinary item	0.97	0.70	-	-	(0.36)
	b) After Extra Ordinary Item	0.97	0.70	-	-	(0.36)
17	Aggregate Non-Promotor Shareholding - Number of Shares - Percentage of shareholding	2,622,775 43.71%	2,639,842 44.00%	2,622,775 43.71%	2,639,842 44.00%	2,640,843 44.01%
18	Promoters and promoter group Shareholding - a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil 3,377,225 100.00% 56.29%	Nil Nil Nil 3,360,158 100.00% 56.00%	Nil Nil Nil 3,377,225 100.00% 56.29%	Nil Nil Nil 3,360,158 100.00% 56.00%	Nil Nil Nil 3,359,157 100.00% 55.99%

1 The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 30.10.2012

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 30th September, 2012

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	Nil
Complaint Resolved During the Period	Nil
Complaint Pending	Nil

Place : Mumbai
Date : 30th October, 2012

For GSB Finance Ltd

(Ramakant S. Biyani)
Managing Director