

MINUTES BOOK

MINUTES OF THE 18TH ANNUAL GENERAL MEETING OF GOLDSTONE TECHNOLOGIES LIMITED HELD AT PLOT NO. 1 & 9, IDA, PHASE - II, CHERLAPALY, HYDERABAD - 500 051 ON SATURDAY, THE 29TH SEPTEMBER, 2012 AT 4.00 P.M.

Present:

Mr. L P Sashikumar	-	Director
Mr. Clinton Travis Caddell	-	Director
Mr. P. Syam Prasad	-	Finance Head
Mr. Joshi	-	Partner, P.Murali & Co., Statutory Auditors

Shareholders - 45
(Including Authorized Representatives)

Shareholders represented by Proxies - 118

At the request of the Members present, Mr. L P Sashikumar occupied the Chair and welcomed the shareholders.

The Chairman stated that the requisite quorum was present and the statutory registers as required by law are available for inspection of the members, if they so desire.

The Chairman commenced the proceedings by giving a brief of the new Board Members.

The Chairman stated that the Annual Report and the Notice convening the meeting were already in the hands of the shareholders and, with the permission of the shareholders, the Notice convening the meeting was taken as read. Thereafter, at the request of the Chairman, Mr. Joshi, Partner, P.Murali & Co., Statutory Auditors read out the Auditors' Report.

CHAIRMAN'S INITIALS



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ITEM NO. 1 - ADOPTION OF ACCOUNTS:

The Chairman thereafter moved the following resolution for the adoption of Balance Sheet as at March 31, 2012 and Statement of Profit and Loss for the year ended on that date, as an Ordinary Resolution:

"RESOLVED that the Audited Balance Sheet as at March 31, 2012 and the Statement of Profit and Loss for the year ended March 31, 2012, together with the Directors' Report and Auditors' Report thereon submitted to this meeting, be and are hereby considered and adopted."

Mr. S. Sarma (Folio/Client ID: 12054500017171) proposed & Mr. Rajkumar Sethi (Folio/Client ID: 10050486) seconded the above resolution.

The Chairman thereafter invited questions from the shareholders concerning the Directors' Report and the Audited Accounts before putting the resolution to vote.

The shareholders raised several questions relating to annual accounts, current and future business activities & strategies of the Company and the Chairman and the Finance Head replied to the queries raised by the shareholders.

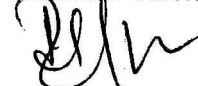
Thereafter, the Chairman put the Resolution under Item No.1 to vote and on show of hands, declared that the same was carried unanimously.

ITEM NO.2 - RE-APPOINTMENT OF MR. VEDULA VENKATA RAMANA AS DIRECTOR:

Mr. Indrojeet Chavda (Folio/Client ID: 30025150) proposed the following resolution as an Ordinary Resolution:

"RESOLVED that Mr. Vedula Venkata Ramana, who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company."

CHAIRMAN'S INITIALS



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Mr. D.Murali (Folio/Client ID: 30273410032358) seconded the Resolution.

The resolution was then put to vote by the Chairman and on show of hands, he declared that the same was carried unanimously.

ITEM NO.3 - APPOINTMENT OF AUDITORS AND FIXATION OF THEIR REMUNERATION:

Mr. B. Bixapathi G (Folio/Client ID: 120109000809650) proposed the following resolution as an Ordinary Resolution:

"RESOLVED that P. Murali & Company (FRN: 007257S), Chartered Accountants, Hyderabad, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting at such remuneration as may be determined by the Board."

Mr. G. Balagangadhar Achary (Folio/Client ID: 10283223) seconded the Resolution.

The resolution was then put to vote by the Chairman and on show of hands, he declared that the same was carried unanimously.

ITEM NO.4 - APPOINTMENT OF MR. CLINTON TRAVIS CADDELL AS DIRECTOR:

Mr. Madhu Byas (Folio/Client ID: 20275442) proposed the following resolution as an Ordinary Resolution:

"RESOLVED that Mr. Clinton Travis Caddell, who was appointed as an Additional Director of the Company by the Board of Directors under Section 260 of the Companies Act, 1956 and holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice proposing his candidature for the office of Director under Section 257 of the Companies Act, 1956, be and is hereby appointed as Director of the Company liable to retire by rotation"

TOTALS



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Mr. V. Subba Rao (Folio/Client ID: 20730233) seconded the Resolution.

The resolution was then put to vote by the Chairman and on show of hands, he declared that the same was carried unanimously.

ITEM NO.5 - APPOINTMENT OF MR. PONNAPULA SANJEEVA PARTHASARATHY AS DIRECTOR:

Mrs. A.N. Meenakshi (Folio/Client ID: 1601480000296150) proposed the following resolution as an Ordinary Resolution:

"RESOLVED that Mr. Ponnapura Sanjeeva Parthasarathy, who was appointed as an Additional Director of the Company by the Board of Directors under Section 260 of the Companies Act, 1956 and holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice proposing his candidature for the office of Director under Section 257 of the Companies Act, 1956, be and is hereby appointed as Director of the Company liable to retire by rotation"

Mr. G. Balagangadhar Achary (Folio/Client ID: 10283223) seconded the Resolution.

The resolution was then put to vote by the Chairman and on show of hands, he declared that the same was carried unanimously.

Mr. Clinton Travis Caddell, Director, proposed a vote of thanks and the Chairman thereafter declared the Meeting as closed.

Date: 5th October, 2012

Place: Hyderabad



CHAIRMAN

CHAIRMAN'S INITIALS