

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<b>Name of the Target Company (TC)</b>	IFCI Limited
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	President of India (Government of India)
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Ltd. National Stock Exchange of India Ltd. The Delhi Stock Exchange Ltd. The Calcutta Stock Exchange Ltd. The Madras Stock Exchange Ltd. Ahmedabad Stock Exchange Ltd.

<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC(*)</b>
<b>Before the acquisition under consideration, holding of :</b>			
<i>a) Shares carrying voting rights</i>	8	Negligible	Negligible
<i>b) Voting rights (VR) otherwise than by equity shares</i>	NIL	NIL	NIL
<i>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</i>			
<i>c-1) INR 400 crore 20 year 9.75% Unsecured Convertible Debentures</i>	400,000,000	35.15% <sup>#</sup>	24.08% <sup>@</sup>
<i>c-2) INR 523 crore 20 year 0.1% Optionally Convertible Debentures</i>	523,000,000	55.57% <sup>@</sup>	55.57% <sup>@</sup>
<i>d) Total (a+b+c)</i>	923,000,008	55.57% <sup>@</sup>	55.57% <sup>@</sup>
<b>Details of acquisition</b>			
<i>a) Shares carrying voting rights acquired</i>	400,000,000	35.15% <sup>#</sup>	24.08% <sup>@</sup>
<i>b) VRs acquired otherwise than by equity shares</i>	NIL	NIL	NIL

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Total (a+b+c)	400,000,000	35.15% <sup>#</sup>	24.08% <sup>@</sup>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	400,000,008	35.15% <sup>#</sup>	24.08% <sup>@</sup>
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
c-1) INR 523 crore 20 year 0.1% Optionally Convertible Debentures	523,000,000	55.57% <sup>@</sup>	55.57% <sup>@</sup>
d) Total (a+b+c)	923,000,008	55.57% <sup>@</sup>	55.57% <sup>@</sup>
<b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	The acquisition of shares was pursuant to conversion of INR 400 crore 20 year 9.75 percent unsecured Convertible Debentures that was converted at par under section 81(3) of the Companies Act 1956		
<b>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</b>	40 crore equity shares ranked pari-passu with the existing shares allotted upon conversion of INR 400 crore 20 year 9.75 percent unsecured Convertible Debentures		
<b>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</b>	October 17, 2012		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	737,837,331 Equity Shares of Rs.10 each aggregating to Rs.737.84 crore		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	1,137,837,331 Equity Shares of Rs.10 each aggregating to Rs.1,137.84 crore		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	1,660,837,331 Equity Shares of Rs.10 each aggregating to Rs.1,660.84 crore		

**Note:**

\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>#</sup> After the conversion of the debentures and pursuant to the issue of 400,000,000 Equity Shares the total paid up Equity Shares of the Company will be 1,137,837,331 Equity Shares.

® After the conversion of the debentures and pursuant to the issue of 523,000,000 Equity Shares the total paid up Equity Shares of the Company will increase from 1,137,837,331 to 1,660,837,331 Equity Shares

Yours faithfully,



(S. Gopal Krishna)

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