

PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPT 2012							(Rs. In Lacs)
S.no.	Particulars	Three Months			Half Year		For the year
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Ended			Ended		Ended
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income from operations</b>						
a	Gross sales/income from operations	25,920.93	33,119.57	26,060.99	59,040.50	53,552.37	115,026.80
	Less:- Excise duty Recovered	3,109.30	4,107.55	3,332.33	7,216.85	6,354.77	14,552.68
	<b>Net Sales/ Income from operations</b>	<b>22,811.63</b>	<b>29,012.02</b>	<b>22,728.66</b>	<b>51,823.65</b>	<b>47,197.60</b>	<b>100,473.92</b>
b	Other operating income	1,493.19	1,613.76	1,387.11	3,106.95	2,917.42	6,357.52
	<b>Total Income from operations (Net)</b>	<b>24,304.82</b>	<b>30,625.78</b>	<b>24,115.77</b>	<b>54,930.60</b>	<b>50,115.02</b>	<b>106,831.44</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	19,722.96	24,387.10	19,135.92	44,110.06	40,238.89	85,911.77
b)	Purchases of stock-in-trade						
c)	Changes in inventory of finished goods, Work-in-Progress and stock-in-trade	(251.93)	(132.53)	445.50	(384.46)	411.26	(135.16)
d)	Employee benefits expense	1,487.10	1,552.88	1,319.43	3,039.98	2,638.38	5,690.31
e)	Depreciation and amortisation expense	1,052.45	1,167.88	922.60	2,220.32	1,761.23	3,801.78
f)	Other expenses	1,833.22	2,090.49	1,550.84	3,923.71	3,100.58	6,742.83
	<b>Total expenses</b>	<b>23,843.80</b>	<b>29,065.82</b>	<b>23,374.29</b>	<b>52,909.61</b>	<b>48,150.34</b>	<b>102,011.53</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>461.02</b>	<b>1,559.96</b>	<b>741.48</b>	<b>2,020.99</b>	<b>1,964.68</b>	<b>4,819.91</b>
<b>4</b>	<b>Other income</b>	<b>48.64</b>	<b>41.50</b>	<b>46.91</b>	<b>90.14</b>	<b>104.63</b>	<b>223.03</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>509.66</b>	<b>1,601.46</b>	<b>788.39</b>	<b>2,111.13</b>	<b>2,069.31</b>	<b>5,042.94</b>
<b>6</b>	<b>Finance costs</b>	<b>432.95</b>	<b>615.31</b>	<b>564.00</b>	<b>1,048.25</b>	<b>1,029.22</b>	<b>2,150.56</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>76.71</b>	<b>986.15</b>	<b>224.39</b>	<b>1,062.88</b>	<b>1,040.09</b>	<b>2,892.38</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>76.71</b>	<b>986.15</b>	<b>224.39</b>	<b>1,062.88</b>	<b>1,040.09</b>	<b>2,892.38</b>
<b>10</b>	<b>Tax Expense</b>	<b>20.40</b>	<b>319.96</b>	<b>72.00</b>	<b>340.36</b>	<b>335.00</b>	<b>929.48</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>56.31</b>	<b>666.19</b>	<b>152.39</b>	<b>722.52</b>	<b>705.09</b>	<b>1,962.90</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net profit for the period (11+12)</b>	<b>56.31</b>	<b>666.19</b>	<b>152.39</b>	<b>722.52</b>	<b>705.09</b>	<b>1,962.90</b>
<b>14</b>	<b>Paid up equity share capital (Face value of share Rs. 5/- each)</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>13,038.71</b>
<b>16.i</b>	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)</b>						
a)	Basic	0.26	3.08	0.70	3.34	3.26	9.07
b)	Diluted	0.26	3.08	0.70	3.34	3.26	9.07
<b>16.ii</b>	<b>Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)</b>						
a)	Basic	0.26	3.08	0.70	3.34	3.26	9.07
b)	Diluted	0.26	3.08	0.70	3.34	3.26	9.07

**Part - II Select Information**

A PARTICULARS OF SHAREHOLDING							
<b>1</b>	<b>Public shareholding</b>						
	- Number of Shares	8,969,800	8,969,800	8,969,800	8,969,800	8,969,800	8,969,800
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%	41.43%	41.43%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
a)	<b>Pledged /Encumbered</b>						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-Encumbered</b>						
	-Number of Shares	12,680,200	12,680,200	12,680,200	12,680,200	12,680,200	12,680,200
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.57%	58.57%	58.57%	58.57%	58.57%	58.57%

B INVESTOR COMPLAINTS		Quarter ended 30.09.2012
Pending at the beginning of the quarter		NIL
Received during the quarter		9
Disposed of during the quarter		9
Remaining unresolved at the end of the quarter		NIL

**Notes:**

- 1 The above results for the Quarter ended 30<sup>th</sup> Sept, 2012 are reviewed by the statutory auditors & audit committee and taken on record by the Board of Directors in their meeting held on 13th October, 2012.
- 2 Tax expense includes provision for Current Tax (Net of MAT Credit entitlement) & Deferred Tax .
- 3 The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard -17 on 'Segment Reporting' as notified under Companies (Accounting Standards) Rules 2006, is not applicable.
- 4 The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to confirm with the current period presentation.
- 5 The ministry of corporate affairs had issued clarification on para 46A of notification number GSR 914(E) dated 29.12.2011 on accounting standard 11 relating to effects on changes in foreign exchange rates. On account of change in accounting policy an amount of Rs 22.82 lacs has been capitalised for the period ended 30.09.2012. It has resulted in increase in profit after tax for the quarter and half year ended 30.09.2012 by Rs. 15.21 Lacs and increase in half yearly EPS/Diluted EPS by Rs. 0.07.

- 6 During the quarter ended 30.09.2012, the revenue of the company has been significantly affected due to lockout at MSIL Manesar plant.  
7 The disclosure of balance sheet items as per revised schedule VI, as required under clause 41(v) (h) of the listing agreement is as under:-

**Statement of Assets and Liabilities**

Particulars	(Rs. In Lacs)		
	For the Half Year Ended		For The Year Ended
	30-Sep-12 Unaudited	30-Sep-11 Unaudited	31-Mar-12 Audited
<b>SHAREHOLDERS' FUNDS:</b>			
Capital	1082.50	1082.50	1082.50
Reserves and Surplus	13761.21	12158.30	13038.71
<b>Non current Liabilities</b>			
(a) Long-term borrowings	14826.49	9438.78	12535.18
(b) Deferred Tax liabilities (Net)	2808.76	1916.63	2583.52
(c) Other Long term liabilities	135.90	128.39	158.37
<b>Current Liabilities</b>			
(a) Short term borrowings	3960.41	6628.90	2925.08
(b) Trade payables	17217.09	13513.29	17661.00
(c) Other current liabilities	6318.07	5972.79	5161.42
(d) Short term provisions	399.50	307.34	772.63
<b>TOTAL</b>	<b>60509.93</b>	<b>51146.92</b>	<b>55918.41</b>
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
(i) Tangible assets	37255.87	28697.36	31829.55
(ii) Intangible assets	21.03	72.25	72.86
(iii) Capital work-in-progress	373.42	4021.53	2450.94
Non-current investments	238.55	238.55	238.55
Long Term Loans & Advances	215.50	392.86	162.91
Other Non Current Assets	2045.65	235.03	1443.00
<b>Current Assets</b>			
Investment	5.50		
Inventories	8711.34	5980.51	7547.97
Trade Receivables	7706.51	8122.64	7573.69
Cash and Bank Balances	327.25	73.56	187.29
Other Current Assets	3609.31	3312.63	4411.65
<b>TOTAL</b>	<b>60509.93</b>	<b>51146.92</b>	<b>55918.41</b>

Place :- Gurgaon  
Dated :- 13<sup>th</sup> OCT, 2012

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED

  
Director

**Mehra Goel & Co.**  
**Chartered Accountants**

**The Board of Directors,  
M/S Jay Bharat Maruti Limited  
601 Hemkunt Chambers,  
89 Nehru Place, New Delhi-110019.**

**Sub. : Limited Review Report to M/s Jay Bharat Maruti Limited for the period  
ended 30<sup>th</sup> Sept 2012**

We have reviewed the accompanying statement of unaudited financial results of M/S Jay Bharat Maruti Limited for the period ended on 30th Sept 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
(Chartered Accountants)  
FRN. 000517N



R. K. Mehra  
Partner  
M.No. 06102

Place: Gurgaon  
Date: 13<sup>th</sup> Oct 2012