

K G DENIM LIMITED
Regd. Office: Then Thirumalai, Coimbatore - 641 302
Un Audited Financial Results for the Quarter & Half Year Ended 30th September, 2012 (Standalone)

PART I		(Rs.Lakhs)					
No	Particulars	Un-Audited			Un-Audited		Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations :						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	13190	11385	10336	24575	19281	38660
	(b) Other Operating Income	321	87	361	408	717	1347
	Total Income from operations (Net)	13511	11472	10697	24983	19998	40007
2	Expenses						
	(a) Cost of material consumed	7779	6089	6067	13868	12201	23813
	(b) Purchases of Stock-in-trade	0	0	0	0	0	5
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	379	886	340	1265	-508	-1011
	(d) Power & Fuel	1051	841	838	1892	1647	3550
	(e) Stores & Chemicals	1628	1384	1098	3012	2295	5232
	(f) Employees benefit expense	554	516	426	1070	852	1892
	(g) Depreciation and amortization expenses	336	313	343	649	679	1309
	(h) Other Expenses	529	470	531	999	1002	2112
	Total Expenses	12256	10499	9643	22755	18168	36902
3	Profit from Operations before Other Income, Finance cost and Exceptional items (1-2)	1255	973	1054	2228	1830	3105
4	Other Income	3	3	6	6	10	90
5	Profit from ordinary activities before Finance cost & Exceptional items (3+4)	1258	976	1060	2234	1840	3195
6	Finance Cost (Net)	628	591	453	1219	888	2091
7	Profit from ordinary activities after Finance cost but before Exceptional items (5-6)	630	385	607	1015	952	1104
8	Exceptional items	0	0	0	0	0	0
9	Profit from Ordinary Activities before tax (7+8)	630	385	607	1015	952	1104
10	Tax Expenses						
	Current Tax	197	128	122	325	191	225
	MAT Credit Entitlement	0	0	-120	0	-189	-93
	Deferred Tax	-125	52	208	-73	320	235
		72	180	210	252	322	367
11	Net Profit from Ordinary Activities after tax (9-10)	558	205	397	763	630	737
12	Extraordinary items (Net)	0	0	0	0	0	0
13	Net Profit for the period (11-12)	558	205	397	763	630	737
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567	2567	2567
15	Reserves (excluding revaluation reserves)	-	-	-	-	-	2433
16	Earnings Per Share (EPS) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	2.17	0.80	1.55	2.97	2.45	2.87
	Earnings Per Share (EPS) - Basic & Diluted (After Extraordinary items) (Not Annualised)	2.17	0.80	1.55	2.97	2.45	2.87
PART II							
A	Particulars of Shareholding :						
1	Public Shareholding						
	No of Shares	10998602	10998602	10998602	10998602	10998602	10998602
	Percentage of Shareholding	42.87%	42.87%	42.87%	42.87%	42.87%	42.87%
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	No of Shares	2000000	2000000	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.65%	13.65%	13.65%	13.65%	13.65%	13.65%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%	7.80%	7.80%
b)	Non-encumbered						
	Number of Shares	12655303	12655303	12655303	12655303	12655303	12655303
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.35%	86.35%	86.35%	86.35%	86.35%	86.35%
	Percentage of Shares (as % of the total share capital of the Company)	49.33%	49.33%	49.33%	49.33%	49.33%	49.33%
B	INVESTOR COMPLAINTS	Quarter Ended 30.09.2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	NIL					

- 1 The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2012
- 2 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th September, 2012 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- 3 The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- 4 Figures of the previous year / quarter and half year ended have been regrouped / re arranged wherever necessary.

By Order of the Board



KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN

Coimbatore
Date :- 31st October ,2012

Statement of Assets & Liabilities as at 30 th September, 2012

Rs. In Lakhs

Particulars	Standalone		
	Un-Audited		Audited
	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share Capital	2567	2567	2567
(b) Reserves and Surplus	3196	2782	2433
2 Money received against share warrants	0	0	0
	5763	5349	5000
3 Non-Current Liabilities			
(a) Long-term borrowings	4360	3844	4437
(b) Deferred tax liabilities (Net)	1226	1383	1299
(c) Other Long-term liabilities	612	451	612
(d) Long-term provisions	202	168	188
	6400	5846	6536
4 Current Liabilities			
(a) Short-term borrowings	4244	4586	4577
(b) Trade payables	7903	8453	8255
(c) Other current liabilities	1693	1273	1759
(d) Short-term provisions	794	194	495
	14634	14506	15086
Total	26797	25701	26622
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets (Net)	10108	9452	9345
(b) Capital work in progress	45	337	664
(c) Non-current investments	574	575	573
(d) Long-term Loans and advances	575	21	396
	11302	10385	10978
2 Current Assets			
(a) Inventories	8647	8189	10183
(b) Trade receivables	3741	3252	2375
(c) Cash and cash equivalents	786	573	665
(d) Short-term Loans and Advances	1718	2382	1513
(e) Other Current Assets	603	920	908
	15495	15316	15644
Total	26797	25701	26622

By order of the Board



KG BAALAKRISHNAN
Executive Chairman

Coimbatore
Dated 31 st October 2012



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER 2012

Review Report to The Board Of Directors, K G Denim Limited, Then Thirumalai, Coimbatore 641 302.

We have reviewed the accompanying statement of Unaudited Financial Results of K G DENIM LIMITED for the quarter ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

PARTNER

Place: Coimbatore

Date : 31.10.2012

CA. R. MAHADEVAN, B.Com., FCA
Chartered Accountant
Old No. 28, New No. 4, Guru Govind Singh Road,
R.S Puram, Coimbatore - 641 002.
Membership No. : 27497